



ASX REPORT TO
SHAREHOLDERS

23 November 2011

Red5 Limited
is a publicly listed company
on the ASX
- ticker symbol RED

*The Board strategy
is to focus on the
development of Siana.*

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this report and company
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Approval of Share Consolidation

Red 5 Limited (Company) confirms that at the annual general meeting of the Company held earlier today, shareholders approved a proposal for a share consolidation of ten (10) existing shares for one (1) new share.

Upon completion of the share consolidation, the Company will have approximately 128.3 million shares on issue. The exact number of shares on issue will depend on the rounding of fractional holdings. Fractions of shares will be rounded up to the nearest whole number.

The consolidation will take effect on 25 November 2011 in accordance with the following timetable:

Date	Details
24 November 2011	Last day for trading in pre-consolidated securities.
25 November 2011	Trading commences in the consolidated securities on a deferred settlement basis.
1 December 2011	Last day for the Company to register transfers on a pre-consolidated basis.
2 December 2011	First day for the Company to send a notice to each security holder; for the Company to register securities on a post-consolidated basis; and for issue of new holding statements. The Company is obliged to reject transfers that were issued before the consolidation.
8 December 2011	Despatch date. Deferred settlement trading ends. Last day for the Company to send notices to all shareholders and for securities to be entered into the holder's security holdings.

Shareholders are not required to take any action in relation to the consolidation.

New holding statements will be despatched to shareholders by no later than 8 December 2011.

Frank Campagna
Company Secretary