

13 February 2017

No impact to Siana Gold Project from regional earthquake

Red 5 Limited (ASX: RED) advises that there has been no damage identified or any disruption to the Siana Gold Project following a large earthquake which occurred late on Friday, 10 February 2017 in the Surigao del Norte Province in the Philippines.

Monitoring and engineering inspections of the Siana Project have been carried out over the weekend, including the open pit, underground declines, site infrastructure and tailings and waste storage facilities and no disturbances or damage is apparent. Normal operations continue.

The earthquake struck off the coast of the provincial capital, Surigao City, which is some 40 kilometres from the Siana Project. Damage to buildings and infrastructure has been reported in Surigao City. In close liaison with Surigao City and Provincial Government officials, and the Philippine Mine Safety and Environmental Association, Red 5's Philippine affiliated company, Greenstone Resources Corporation, has activated emergency response teams and vehicles to assist in the provincial response and relief efforts. Greenstone Resources has also deployed engineers to assist with safety risk assessments on damaged buildings and structures in Surigao City.

ENDS

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About Red 5 Limited

Red 5 Limited (ASX: RED) through its associated Philippine company Greenstone Resources Corporation is a gold producer which operates the Siana Gold Project, located in the established gold mining region of Surigao del Norte in the Philippines. This richly endowed region hosts epithermal gold systems and world-class porphyry copper-gold deposits.

The Siana Gold Project re-commenced operations in January 2015 following the redevelopment of tailings storage capacity and is now focused on steady-state gold production and laying the foundations for the Company's future growth. The Company is focusing on the following key areas to create value for shareholders:

- Reliable production to deliver steady and reliable production at Siana based on achievable targets;
- **Technical strength** to implement high standards across all aspects of the business, including mining, processing, the management of the Tailings Storage Facility (TSF) and the open pit wall cut-backs; and
- Growth laying the foundations for future growth by implementing long-term mining plans for the future underground mine, and by recommencing exploration activities to grow the resource and reserve inventory and unlock the potential of the Group's highly prospective exploration portfolio.