

21 October 2020

## Board and Management Appointments

***Appointment of Non-Executive Director and Chief Operating Officer, bringing strong operational capabilities in preparation for Red 5's transition to a multi-operational, mid-tier gold producer through the development of the 2.4Moz King of the Hills gold project***

Red 5 Limited (ASX:RED) is pleased to advise that it has further strengthened its board and management team with the appointment of two highly-experienced resource-industry executives.

### **Non-Executive Director**

Ms Andrea Sutton, who has extensive executive and operational leadership experience with Rio Tinto and Energy Resources of Australia (ERA), will be appointed to the Board as a Non-Executive Director on 18 November 2020, immediately following Red 5's Annual General Meeting.

Ms Sutton has had over 25 years' experience with Rio Tinto and ERA. Between 2013 and 2017, Ms Sutton was Chief Executive and Managing Director of ERA, then a Non-Executive Director from 2018 to 2020.

Ms Sutton had extensive executive and operational leadership roles across Rio Tinto. This experience included Head of Health, Environment, Safety and Security; General Manager Operations at the Bengalla Mine and General Manager of Infrastructure, Iron Ore.

Ms Sutton is a qualified chemical engineer. During her leadership tenures, she has established a strong track-record of governance, mine expansion, a legacy of robust systems and organisational change, operational excellence and successful engagement with multiple levels of stakeholders.

Her current board appointments include Infrastructure WA, ANSTO (Australian Nuclear Science and Technology Organisation) and NAWO (National Association of Women in Operations).

### **Chief Operating Officer**

The Company has appointed Mr Jason Greive as Chief Operating Officer (COO), with Mr Greive to commence with Red 5 in late November 2020.

The COO position is a newly-established role within Red 5's executive management team, with responsibility for executing Red 5's operational and growth strategy at Darlot and King of the Hills.

Mr Greive has over 26 years' international mining experience, including roles as General Manager Operations at Cowal Gold Mine and General Manager Technical Services with Evolution Mining between 2014 and 2018; Managing Director of Nexus Minerals; Executive General Manager Operations with Brockman Resources; as well as 14 years in a diverse range of operational and corporate roles with Barrick Gold and Rio Tinto. His most recent role was Chief Operating Officer at RTG Mining.

Mr Greive is a qualified metallurgist with a strong track record of driving value through operational improvement including safety, quality, mine life, processing and plant performance. He has experience in leading large mining operations both in Australia and overseas and his expertise will help drive Red 5's ramp-up of the proposed King of the Hills Project and the long term sustainability of Darlot as a stand-alone operation.

**Red 5 Limited**

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Shares on issue: **1,971M**

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Red 5 Chairman Kevin Dundo, said the appointments would bring invaluable skills and experience to the Company as it prepares to make the transition to become a multi-operational, mid-tier gold producer.

*“This is an exciting time for Red 5, with a Final Investment Decision imminent for the proposed \$226 million development at King of the Hills – which would see the Company operating from two separate mining hubs in the Eastern Goldfields by mid-2022,”* Mr Dundo said.

*“Andrea brings extensive operational and corporate governance capabilities following a successful career with Rio Tinto and as Chief Executive and Managing Director of ERA and will strengthen the skill set of Red 5’s Board.*

*“We are also pleased to welcome Jason Greive to our management team in the newly-created role of Chief Operating Officer. Jason will play an instrumental role in achieving operational readiness and delivering the start-up of production from the planned King of the Hills mine, as well as managing Darlot’s transition to a sustainable, stand-alone mining hub.”*

**ENDS**

Authorised for release by the Board.

For more information:

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**JORC 2012 Mineral Resource and Ore Reserves**

Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.