



**Red5 Limited** ABN 73 068 647 610

## ASX REPORT TO SHAREHOLDERS

**29 March 2010**

### **Red5 Limited**

is a publicly listed company  
on the ASX  
- ticker symbol RED

*The Board strategy is to  
focus on the development  
of Siana.*

Inquiries regarding  
this report and company  
business may be  
directed to:

### **Colin G. Jackson**

*Chairman*

(office) +61 8 9322 4455  
(mob) +61 407 718 372

### **Greg Edwards**

*Managing Director*

(office) +63 2 807 2790  
(mob) +61 408 370 582, or

Investor Inquiries:

**[info@red5limited.com](mailto:info@red5limited.com)**

Address:

Level 2, 35 Ventnor Avenue  
West Perth 6005

Western Australia

Tel: **(+61) 8 9322 4455**

Fax: **(+61) 8 9481 5950**

Web: **[www.red5limited.com](http://www.red5limited.com)**

## **Board changes and management additions reflect Company progression from gold explorer to imminent gold producer**

**Implementation of the Siana gold project is on schedule with the recent EPCM contract award to TWP Australia Pty Ltd, the appointment of Mr David Jerdin (former Leightons Philippines executive) as Project director, and the pending award of the mining contract.**

Mr Kevin Dundo and Mr Barry Bolitho join the board as non-executive directors. These appointments are designed to deliver increased corporate governance and a change in skill set to reflect the Company's transition to gold producer status.

Executive director, Mr Lance Govey, retires from the board and the Company to take up the position of chief executive officer with a West Australian domiciled ASX listed explorer. Mr Govey intends to remain a shareholder in the Company. Mr Peter Rowe also retires from the board, but remains available to the Board on a consultancy basis. Mr Rowe remains director of a number of developing mining companies.

The Company has appointed Mr Joe Mobilia to the position of Chief Financial Officer. The Mine Manager appointment is also imminent. Two compliance officers have commenced management of tenement and construction permitting activities.

**The one million ounce Siana gold deposit development remains on schedule with the inaugural gold pour April 2011.**

### **Colin G. Jackson**

*Chairman*

## NEW DIRECTORS

### **Mr Kevin Dundo**

*Kevin Dundo practises as a lawyer in Perth and he is also a Non Executive Director of Imdex Limited and Synergy Plus Limited.*

*Mr Dundo gained a Bachelor of Commerce from the University of Western Australia and a Bachelor of Laws from the Australian National University.*

*Mr Dundo specialises in the commercial and corporate areas (in particular, mergers and acquisitions) with experience in the mining sector, the service industry and the financial services industry.*

*Mr Dundo is a Member of the Law Society of Western Australia, a Member of the Law Council of Western Australia, a Fellow of the Australian Society of Certified Practising Accountants and a Member of the Australian Institute of Company Directors.*

### **Mr Barry Bolitho**

*Barry Bolitho holds tertiary qualifications in extractive metallurgy and chemistry and has extensive operational, project development and corporate executive management experience in the resources industry.*

*He is a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM).*

*Mr Bolitho is currently the Chairman of Jabiru Metals and Matilda Minerals and a Non Executive Director of Andean Resources.*

## CORPORATE INFORMATION

### **Directors and Executive Management**

**Colin Jackson** *(Chairman)*

**Greg Edwards** *(Managing Director)*

**Gary Scanlan** *(Non-executive Director)*

**Kevin Dundo** *(Non-executive Director)*

**Barry Bolitho** *(Non-executive Director)*

**Joe Mobilia** *(Chief Financial Officer)*

**David Jerdin** *(Project Director)*

**Bill Darcey** *(Project Manager)*

**Frank Campagna** *(Company Secretary)*

**Lolot Manigsaca** *(Philippines-based)*

**Manny Ferrer** *(Philippines-based)*

**Attny E Panimogan** *(Philippines-based)*

### **Registered Office**

Level 2, 35 Ventnor Avenue

West Perth WA 6005

Telephone: +61 8 9322 4455

Facsimile: +61 8 9481 5950

### **Stock Exchange Listing**

Australian Stock Exchange

Ticker Symbol: RED

### **Issued Capital**

Issued capital – 949,288,043 shares

Unlisted options – 7,400,000

### **Substantial Shareholders**

Mathews Capital Partners 15.6%

Ross Stanley 6.8%

AngloGold Ashanti Australia 6.5%

### **Shareholder Enquiries**

Matters related to shares held, change of address and tax file numbers should be directed to:

Securities Transfer Registrar

770 Canning Highway

Applecross WA 6153

Telephone: +61 8 9315 2333

Facsimile: +61 8 9315 2233