



9 April 2020

ASX Limited
Level 40 Central Park
152-158 St George's Terrace
PERTH WA 6000

COMPLETION OF ACQUISITION OF GREAT WESTERN PROJECT AND CLEANSING STATEMENT

Further to the announcement made on 3 April 2020, we advise that completion of the Sale and Purchase Agreement for the acquisition by Red 5 Limited (**Red 5** or **the Company**) of a 100% interest in the Great Western project, comprising Mining Lease M37/54, has occurred.

The purchase consideration comprised the issue to the vendor, Terrain Minerals Ltd (ASX: **TMX**), of \$2.2 million worth of shares in Red 5 at a deemed issue price equal to the 5 trading day VWAP of Red 5 shares immediately before completion (**Issue Price**).

The Issue Price was 19.06 cents per share, resulting in the issue and allotment by the Company of 11,542,498 ordinary fully paid shares to TMX. The shares were issued pursuant to capacity under Listing Rule 7.1.

Notice under Section 708A(5)(e) of the Corporations Act

Red 5 Limited gives notice under Section 708A(5)(e) of the Corporations Act 2001 (Cth) (Act) in relation to 11,542,498 ordinary fully paid shares in the Company issued without a disclosure document to TMX, an exempt investor under Section 708 of the Act, pursuant to the ASX announcement released on 3 April 2020.

The Company advises that:

1. the securities were issued without disclosure to investors under Part 6D.2 of the Act;
2. this notice is being given under section 708A(5)(e) of the Act;
3. as at the date of this notice the Company has complied with:
 - (a) the provisions of Chapter 2M of the Act as they apply to the Company; and
 - (b) section 674 of the Act; and
4. as at the date of this notice, there is no information that is "excluded information" within the meaning of section 708A(7) and 708A(8) of the Act that has not already been disclosed to investors generally or as required under section 708A(6)(e) of the Act.

By order of the Board

Mark Williams
Managing Director