



**Red5 Limited** ABN 73 068 647 610

## ASX REPORT TO SHAREHOLDERS

**22 December 2008**

### **Red5 Limited**

is a publicly listed company  
on the ASX  
- ticker symbol RED

*The Board strategy is to  
focus on the development  
of Siana.*

Inquiries regarding  
this report and company  
business may be  
directed to:

### **Greg Edwards**

*Managing Director*  
(office) +61 2 807 2790  
(mob) +61 408 370 582, or

### **Lance Govey**

*Executive Director - Technical*  
(office) +61 8 9322 4455  
(mob) +61 408 933 276

Investor Inquiries:

**[info@red5limited.com](mailto:info@red5limited.com)**

Address:

Level 2, 35 Ventnor Avenue  
West Perth 6005  
Western Australia  
Tel: **(+61) 8 9322 4455**  
Fax: **(+61) 8 9481 5950**  
Web: **[www.red5limited.com](http://www.red5limited.com)**

## **Public Hearing on Siana Gold Project Environmental Impact Statement (EIS) submission successfully completed**

**The Public Hearing was conducted by the Philippine Department of Environment and Natural Resources (DENR) on 5 December 2008.**

**It was attended by nearly 400 people comprising residents from the host and neighboring communities, Local Government Unit officials, the Assistant Secretary of the DENR, Regional Directors of the Environmental Management Bureau (EMB) and the Mines and Geosciences Bureau (MGB), the members of the Environmental Impact Assessment Review Committee (EIARC) and representatives of civil society organizations (CSOs).**

There was no dissent to the Siana project and no anti-mining submissions during the Public Hearing.

In accordance with international best practice, Red5 conducted separate Education and Information Consultation meetings with each municipality and barangay, and with various stakeholder groups, including CSOs, ahead of the Public Forum to discuss the project impacts and the mitigating measures to be implemented.

Following the satisfactory technical review of the EIS and high level of community acceptance, the processing of the Environmental Compliance Certificate (ECC) has commenced.

All other elements of the project are proceeding to schedule with two companies in the new ownership structure incorporated, finalisation of the Declaration of Feasibility imminent and receipt of an inaugural underground Indicated Resource estimate from Cube Consulting due early in January.

**Notwithstanding the current world financial difficulties, Red5 will continue to advance Siana to be best positioned when bank lending to resource companies resumes.**

**Greg Edwards**

*Managing Director*