

24 May 2017

MINDANAO ISLAND UPDATE

Red 5 Limited (ASX: RED) is aware of reports that the Philippines' President has declared Martial Law on the island of Mindanao in response to recent rebel activity in Marawi City, which is located in the western part of Mindanao approximately 370 kilometres south-west of the Siana Gold Project.

Under Martial Law, all areas in Mindanao have been placed under military control in order to provide increased security and protection to prevent escalation of the situation in Marawi City.

There has been no immediate or anticipated direct impact on the Siana Gold Project and the declaration of Martial Law is not expected to have any ongoing effect on current operations.

Red 5 is closely monitoring the situation in Mindanao and will provide a further update in the event of any further developments.

ENDS

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