



**ASX REPORT TO
SHAREHOLDERS**

30 April 2013

Red5 Limited

is a publicly listed
company on the ASX
- ticker symbol RED

*The Board strategy continues
to focus on the development
of Siana gold mine.*

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this report and company
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Siana operational status

Milling operations were suspended, as a precaution on 24 April 2013 following early detection of subsidence on a minor portion of the external wall of the tailings dam. Representatives of the design engineers were immediately mobilised to site.

Regrettably, over the last 96 hours, further subsidence has been logged and the movement has not yet stabilised. Investigations have not yet established the cause.

For clarity, there has been no tailings dam spill and no environmental damage. Neither is there any immediate impact on mining activities.

Ore placement on the recently extended ROM pad continues. Once full, earth moving activity will focus solely on waste removal with material placed as a base onto a much larger facility aimed at securing a substantial stockpile ahead of the next wet season. Management continues to review accelerated mining schedules.

The Company financial position is \$15.1 million in treasury (inclusive of the Credit Suisse retention account) (unaudited) plus 1,802 ounces in gold awaiting shipment at 24 April 2013.

Further updates will be provided as definitive information becomes available.

Steve Norregaard
Managing Director