



Red 5 Limited

ABN 73 068 647 610

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Western Australia, Australia

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22 January 2004

Manager Announcements
Company Announcements Office
Australian Stock Exchange Limited
Level 4
20 Bridge Street
SYDNEY NSW 2000

Dear Sir/Madam

APPENDIX 3Y

In accordance with ASX Listing Rule 3.19A, please find enclosed Appendix 3Y notices on behalf of Mr Greg Edwards and Mr Lance Govey.

Mr Edwards has exercised 400,000 listed options. The balance of listed options held by each of Mr Edwards and Mr Govey have been transferred off-market to persons participating in the January 2004 option exercise.

The remaining transactions represent off-market transfers of shares to family members and business colleagues who participated in the recent non-renounceable rights issue.

Yours faithfully

FRANK CAMPAGNA
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Red 5 Limited
ABN:	73 068 647 610

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Gregory Charles Edwards
Date of last notice:	18 November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest</i>	Gregory Charles Edwards (as trustee for Edwards Family Trust)
Date of change	21-22 January 2004
Number of securities held prior to change	7,871,500 fully paid shares 2,500,000 listed 20 cent options (31.01.04)
Class	Fully paid shares and listed options
Number acquired	(i) 400,000 shares
Number disposed	(ii) 1,071,500 shares (iii) 350,000 shares (iv) 2,100,000 listed options
Value/consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	(i) \$80,000 (ii) \$80,362 (iii) \$70,000 (iv) \$42,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number of securities held after change	Gregory Charles Edwards (as trustee for Edwards Family Trust) 6,850,000 shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	(i) Exercise of listed options (ii) to (iv) Off-market trades

Part 2 – Change of director's interests in contracts

Details of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
Number and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

+ See chapter 19 for defined terms.

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Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity:	Red 5 Limited
ABN:	73 068 647 610

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director:	Allen Lance Govey
Date of last notice:	18 November 2003

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) <i>Note: Provide details of the circumstances giving rise to the relevant interest</i>	Allen Lance Govey (as trustee for Govey Family Trust)
Date of change	21-22 January 2004
Number of securities held prior to change	7,871,500 fully paid shares 2,500,000 listed 20 cent options (31.01.04)
Class	Fully paid shares and listed options
Number acquired	
Number disposed	(i) 1,165,000 shares (ii) 2,500,000 listed options
Value/consideration <i>Note: If consideration is non-cash, provide details and estimated valuation</i>	(i) \$87,375 (ii) \$50,000

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

Number of securities held after change	Allen Lance Govey (as trustee for Govey Family Trust) 6,706,500 shares
Nature of change <i>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</i>	Off-market trades

Part 2 – Change of director's interests in contracts

Details of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
Number and class of securities to which interest related prior to change <i>Note: Details are only required for a contract in relation to which the interest has changed</i>	
Interest acquired	
Interest disposed	
Value/Consideration <i>Note: If consideration is non-cash, provide details and an estimated valuation</i>	
Interest after change	

+ See chapter 19 for defined terms.