



**ASX REPORT TO  
SHAREHOLDERS**

**15 November 2012**

**Red5 Limited**

is a publicly listed  
company on the ASX  
- ticker symbol RED

*The Board strategy continues  
to focus on the development  
of Siana gold mine.*

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this report and company  
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**Managing Director steps down**

**Mr Greg Edwards, a founding director in November 2001, has stepped down from the position of Red5 Limited Managing Director, effective today. Mr Edwards has accepted a consultant role with the Company focused on government and community relations.**

Mr Edwards' contribution to the geological technical evaluation and permitting of the one million ounce Siana gold deposit in Surigao del Norte region of Mindanao, in the Philippines, cannot be overstated. At the time, there had been no new hard rock mine developments in the preceding thirty years.

The US\$86 million equity funded Siana mine development poured its first gold in February 2012 and remains in ramp-up phase. The Company recently drew down on an US\$8 million debt facility to augment working capital.

**Mr Gary Scanlan, a non-executive director, will assume the role of Lead Director, whilst an executive search for a Chief Executive Officer, is conducted.**

**Colin G. Jackson**

*Chairman*