



ASX Shareholders Report

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Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.

Siana Pre-feasibility Study - Drill Results and Progress

Latest gold intersections at Main Zone include 21 metres at 3.8 g/t, 45 metres at 3.7 g/t and 14 metres at 6.7 g/t. East Zone intersections include 32 metres at 3.6 g/t, 7 metres at 6.9 g/t and 7 metres at 6.5 g/t.

Results for eight of the nine remaining 2004 diamond drill programme holes around the open pit resource have been received, facilitating an update of the geological model and the resource estimate.

Results for four diamond holes at Crackerjack, and a fifth hole, 500m to the north of the pit are awaited.

Three rigs are currently deployed around the pit, two testing the northern batter area for geotechnical purposes and the third generating shallow East Zone material for additional metallurgical testing.

The pre-feasibility study programme continues with scope changes now targeting an April completion.

Initial metallurgical findings on gravity and leach recoveries are encouraging with further refinements and options to be investigated. The hydrogeological study has determined that water contained in the current open pit is better quality than in surrounding river waters, a positive outcome for the proposed dewatering programme. Environmental studies and wider community consultation are proceeding.

Project optimisation and financial modelling will commence immediately on completion of the current technical studies.

Greg Edwards
Managing Director
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TABLE 1 Siana Open Pit Diamond Drill Results
(0.5 g/t Au cut-off, top cut 30g/t)

Hole ID	Easting* UTM WGS84	Northing* UTM WGS84	Az (mag)	Dip (deg)	From (m)	Interval (m)	Au (g/t)	Zone
SMDD 66	0783413	1055551	270	-34	306	5.85	3.42	EZ
SMDD 67	0783431	1055631	270	-33	292	21	3.84	MZ
					329	28	2.28	MZ
SMDD 68	0783440	1055748	0	-25	322	8	1.0	EZ***
SMDD 69	0783418	1055671	270	-37	201	26	1.48	EZ
					237	8	1.40	EZ
					265	8	3.22	EZ
					291	9	3.45	EZ
					305	8	1.85	EZ
					317	32	3.58	EZ
					362	2	8.09	MZ
					466	9	2.94	West**
SMDD 70	0782915	1055747	090	-27	239	45^	3.73	MZ
					360	3	1.29	EZ
SMDD 72	0783415	1055708	270	-37	186	6^	1.5	EZ
					240	1	4.04	EZ
					291	3	1.46	EZ
					320	6	2.50	EZ
					337	7	6.53	EZ
					349	9	2.58	EZ
					370	7	6.90	EZ
					413	3^	15.2	West**
SMDD 79	0783415	1055708	310	-32	170	3	3.42	EZ
					176	2	2.82	EZ
					191	3	6.98	EZ
SMDD 80	0783094	1055948	180	-30	161	14	6.7	MZ
					213	1	26.6	MZ

* All drill hole collar coordinates are rounded to the nearest metre.

** Denotes hosted within western volcanoclastic domain. MZ -Main Zone; EZ -East Zone.

*** Exploration hole directed due north in basalt.

^ Includes composites – minor resampling in progress.

SIANA DRILLING STATUS

Boyongan Corridor

Crackerjack Zone

MILL
COMPLEX

NE Target Zone

TAILINGS
PONDS

SIANA
OPEN PIT

KEY

- Completed DDH
- DDH prefix SMDD

0 500m

