

30 January 2020

Sale of Shares by Saracen Mineral Holdings Limited

Red 5 Limited (ASX: RED – “Red 5” or “the Company”) notes this morning’s sale by West Australian gold producer Saracen Mineral Holdings Limited (ASX: SAR – “Saracen”) of its 10.5% shareholding in Red 5.

This shareholding was acquired by Saracen as part of the consideration and concurrent capital raising undertaken at the time Red 5 purchased the King of the Hills gold mine from Saracen in October 2017.

Red 5’s Managing Director, Mr Mark Williams, said the Company acknowledges the support provided by Saracen as a major shareholder of Red 5 during a period of growth for the Company, and we understand the reason for the sale by Saracen.

“We understand that there was strong demand for the shares and are pleased to welcome new investment in the Company including institutional and other investors who have joined the Red 5 register,” he said.

ENDS

For more information:

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Red 5 Limited

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ASX: **RED**

Shares on issue: **1,245M**

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