

**Form 605**  
Corporations Act 2001  
Section 671B

**Notice of ceasing to be a substantial holder**

To Company Name/Scheme RED 5 LIMITED

ACN/ARSN ACN 068 647 610

**1. Details of substantial holder (1)**

Name SARACEN MINERAL HOLDINGS LIMITED AND ITS ASSOCIATES LISTED IN PART 3 BELOW  
ACN/ARSN (if applicable) ACN 009 215 347

The holder ceased to be a substantial holder on 03/02/2020  
The previous notice was given to the company on 03/10/2017  
The previous notice was dated 03/10/2017

**2. Changes in relevant interests**

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
TRADE DATE: 30/01/2020  SETTLEMENT DATE: 03/02/2020	SARACEN MINERAL HOLDINGS LIMITED	SALE OF ORDINARY SHARES IN RED 5 LIMITED	A\$39,180,000.00 (BEING A\$0.30 PER SHARE IN RED 5 LIMITED SOLD)	ORD 130,600,000	130,600,000

**3. Changes in association**

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
SARACEN MINERAL HOLDINGS LIMITED (ACN 009 215 347) SARACEN GOLDFIELDS PTY LTD (ACN 637 156 579) SARACEN KALGOORLIE PTY LIMITED (ACN 008 143 137) SARACEN GOLD MINES PTY LIMITED (ACN 116 649 122) SARACEN METALS PTY LIMITED (ACN 107 154 727) SARACEN BUNDARRA PTY LTD (ACN 130 964 162) S R MINING PTY LTD (ACN 151 605 417) SARACEN NICKEL PTY LTD (ACN 635 649 606) TALISMAN NICKEL PTY LTD (ACN 601 140 185)	SARACEN MINERAL HOLDINGS LIMITED IS AN ASSOCIATE OF EACH OF THE OTHER ENTITIES TO THE LEFT (AND VICE VERSA) BECAUSE THEY ARE ULTIMATELY CONTROLLED BY SARACEN MINERAL HOLDINGS LIMITED.  THE ENTITIES TO THE LEFT OTHER THAN SARACEN MINERAL HOLDINGS LIMITED ARE ALSO ASSOCIATES OF EACH OTHER BECAUSE THEY ARE EACH ULTIMATELY CONTROLLED BY SARACEN MINERAL HOLDINGS LIMITED (THEY ARE SUBSIDIARIES OF SARACEN MINERAL HOLDINGS LIMITED).

**4. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
SARACEN MINERAL HOLDINGS LIMITED AND ITS ASSOCIATES LISTED IN PART 3 ABOVE	11/40 THE ESPLANADE, PERTH WA 6000

**Signature**

print name JEREMY RYAN

capacity COMPANY SECRETARY

sign here 

date 03/02/2020

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.