



## ASX Shareholders Report

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*Red 5 Limited is a publicly listed company on the ASX-ticker symbol RED.*

## AngloGold Ashanti placement completed -Peter Rowe joins Red 5 Board

**Red 5 has placed 31 million shares at 17.7 cents to AngloGold Ashanti Australia Limited raising \$5.487 million.**

**Mr. Peter Rowe, the Head of AngloGold Ashanti Australia Limited has joined the Red 5 Board as a non-executive Director.**

The placement completes the strategic alliance and the right to direct equity joint ventures on a pre-agreed basis transaction, announced previously. The funds received are for exploration outside the designated Siana pit development area.

Mr. Peter Rowe, a graduate chemical engineer, has twenty years with AngloAmerican and DeBeers in South Africa. His gold industry experience in Australia includes Project Director of the Kalgoorlie Super Pit (Fimiston) expansion, General Manager of Boddington Gold Mine and the Expansion Project.

**Mr Rowe joins the Board at an appropriate juncture with the Siana Project advancing through scoping and commencing pre-feasibility.**

**The equity placement increases treasury funds to \$11 million facilitating simultaneous activities—Siana pre-feasibility and final feasibility studies and the recommencement of exploration programmes outside the pit.**

**Nicholas Smith**  
Chairman

22 October 2004