

20 September 2017

SHAREHOLDER SUPPORT FOR PROJECT ACQUISITIONS

ACQUISITION OF DARLOT AND KING OF THE HILLS GOLD PROJECTS, WA

Red 5 Limited (ASX: RED – “Red 5” or “the Company”) is pleased to advise that all six resolutions were supported by shareholders at the General Meeting of the Company held earlier today. The resolutions included approvals for the issue of Consideration Shares and Top-Up Shares to a subsidiary of Gold Fields Limited (JSE, NYSE: GFI – “Gold Fields”) in relation to the acquisition of the Darlot Gold Mine (“Darlot”), and to Saracen Mineral Holdings Limited (ASX: SAR – “Saracen”) in relation to the acquisition of the King of the Hills Gold Project (“KOTH”).

The Darlot and KOTH acquisitions form part of a new growth strategy which Red 5 has embarked upon in the Eastern Goldfields region of Western Australia, which was announced on 3 August 2017.

With shareholder approvals now in place, the Darlot and KOTH transactions are scheduled for completion on 2 October 2017. A further ASX announcement will be made once the transactions have been completed and Red 5 has assumed ownership of the assets.

RIGHTS ISSUE UPDATE

Red 5 is undertaking a partially underwritten non-renounceable rights issue to raise up to approximately \$12.7 million (before costs) (**Rights Issue**). Under the Rights Issue, eligible shareholders are able to subscribe for one (1) new share for every three (3) existing shares they hold at an issue price of \$0.05 per share.

The Rights Issue is partially underwritten by Gold Fields to \$8.5 million, which includes a sub-underwriting commitment by Saracen of \$1.5 million. Full details of the Rights Issue were provided in the offer document dated 16 August 2017.

Red 5 takes this opportunity to remind shareholders that the Rights Issue is scheduled to close at 5.00 pm (Perth time) on Monday, 25 September 2017.

ENDS

For more information:

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