

8 December 2021

## Construction and development activities continue on-track at King of the Hills in November

*The project remains within budget and on schedule for first gold production in the June Quarter 2022*

Red 5 Limited (ASX: RED) (**Red 5** or the **Company**) is pleased to report that it has enjoyed another as-planned month of construction and development progress at its 100%-owned 2.4Moz, 16-year life-of-mine King of the Hills (**KOTH**) Gold Project in Western Australia for November 2021.

The KOTH Project is progressing on schedule for first gold in the June Quarter 2022 and remains within budget, with key construction progress during November 2021 including:

- On-going installation of the 36-foot diameter SAG mill, with preliminary alignment of the girth gear complete and the two mill pinion gears and mill lubrication skid installed;
- The process plant control room has been placed into position on the CIL tank platform;
- The stacker conveyor has been erected as well as the truss sections for conveyors CV01 and CV02;
- The gyratory crusher's bottom shell, mantle, top shell and ROM bin have been installed;
- Construction of the ROM wall is nearing completion, with only two lifts remaining;
- Painting of the exterior of the CIL tanks is complete, with internal coating applied to three of the eight tanks;
- The stockpile reclaim tunnel is completed and two apron feeders installed;
- The power station switch room and engine hall are now in place, with two gas engines (3.2MW Jenbacher 620's) and the diesel generators for the plant start-up installed. A further four 4.4MW Jenbacher 624 engines were installed in the engine hall in early December;
- Fifty power transmission poles for the plant-to-village power corridor have been erected to date;
- The hot tap into the Goldfields Gas Pipeline has been completed. Installation of the 13km gas lateral pipeline has commenced, with expected completion in early February 2022; and
- Earthworks for the wall lift on Tailings Storage Facility 4A and 4B are nearing completion.

Red 5 has released a construction flyover video from 6 December 2021 – [click here to watch video](#).



**Figure 1:** The gyratory crusher is now installed, with the crushed ore stockpile reclaim area and process plant in the background.



**Figure 2:** SAG mill shell, motors, girth gear, mill lubrication skid and process plant control room now in position.



**Figure 3:** Delivery and installation of the Jenbacher gas turbine engines as at 6 December (pictured within Zenith’s power station building).

**Management Comment**

Red 5 Managing Director, Mark Williams, said:

*“It is great to see the progress being made on site at King of the Hills. We didn’t miss a beat during November, as key elements of this new state-of-the-art gold mine take shape, thanks to the continued focus and endeavours of our development team and contracting partners MACA Interquip.*

*“Some of the more notable achievements during November included significant progress with the installation of the imposing 36-foot diameter SAG mill, the arrival of the process plant control room and erection of the stacker conveyor. Construction of the ROM wall is also nearing completion and the power station switch room and engine hall are also now built.*

*“The hot tap into the Goldfields Gas Pipeline has also been completed and installation of the 13km gas lateral pipeline is underway.*

*“The site continues to be a hive of activity as we power on towards our goal of achieving first gold production in the June Quarter 2022. The countdown to production is well and truly on!*

*“Given this will be our final project update for 2021, I would like to take this opportunity to wish everyone in our hard-working team, together with our shareholders and other key stakeholders, all the very best for a safe, happy and enjoyable festive season. We look forward to bringing you further news on our progress in January.”*

**ENDS**

Authorised for release by the Board.

For more information:

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**JORC 2012 Mineral Resource and Ore Reserves**

Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

Red 5 confirms that all the material assumptions underpinning the Final Feasibility Study production targets on the King of the Hills project (see ASX release dated 15 September 2020), or the forecast financial information derived from a production target, in the initial public reports continue to apply and have not materially changed.