



**RED5** Limited

ASX Code: RED

# Investor Presentation

12 May 2020

*Mark Williams, Managing Director*

# Competent Person's Statement and Disclaimer

## Competent Person Statement for Exploration Results

The information in this presentation which relates to Exploration Results is extracted from ASX announcements (available on the ASX web-site at [www.asx.com.au](http://www.asx.com.au)); "Red 5 commences significant drilling program to unlock large-scale bulk mining opportunity at King of the Hills" released by the Company on 8 November 2018 and is available on the ASX web-site, "Further outstanding results from infill drilling program" dated 4 July 2019 and is available on the ASX web-site, "Further outstanding results at King of the Hills" released on 29 October 2019 and is available on the ASX web-site, "Underground drilling results at King of the Hills" released on 8 November 2019 and is available on the ASX web-site, "Deeper drilling at King of the Hills" released on 18 December 2019 and is available on the ASX web-site, "King of the Hills continues growth with positive new results" released on 23 January 2020 and is available on the ASX web-site, "Regional Near-Mine Exploration Highlights Potential for Additional Resource Growth at King of the Hills", released on 24 September 2019 and is available on the ASX web-site, "Additional high-priority near-mine regional targets identified at King of the Hills as regional exploration gains momentum" released 15 April 2019 and is available on the ASX web-site, "Eastern Goldfields Regional Exploration Update", released on 16 April 2018 and is available on the ASX web-site, "New resource drilling programs to commence around Darlot Gold Mine", released on 13 December 2019 and is available on the ASX web-site, "Resource and Reserve growth to support long-term Mining Hub Strategy at Darlot Gold Mine" released on 10 February 2020 and is available on the ASX web-site, "Additional Resources defined for satellite open pit deposits at King of the Hills" released on 6 May 2020 and is available on the ASX web-site. Red 5 confirms that the form and context in which the Competent Person's findings are presented have not been materially modified from those ASX announcements.

## Competent Person Statements for JORC 2012 Mineral Resource and Ore Reserves

The information in this presentation that relates to the Mineral Resources at the Siana open pit is extracted from the report titled Siana Gold Project – Open Pit Mining Review and Reserve Update, released on 24 September 2015 and is available on the ASX web-site, figures quoted are reported as at 30 June 2018. The information in this presentation that relates to the Mineral Resources at the Mapawa Project is extracted from the report titled Maiden 289,000oz Gold Resource for Mapawa LSY Deposit, dated 21 October 2015 and is available on the ASX web-site. The information in this presentation that relates to Mineral Resources for the Siana Underground is extracted from the report titled Siana Underground Mineral Resource dated 23 February 2016 and is available on the ASX web-site. The information in this presentation that relates to Ore Reserves at the Siana Underground is extracted from the report titled Siana Gold Project: Underground Mine Approved for Development Following Completion of Positive Updated Feasibility Study dated 14 June 2016 and is available on the ASX web-site. The information in this presentation that relates to the Mineral Resources and Ore Reserves for the Darlot Underground deposit relates to the ASX announcement titled "Resource and Reserve growth to support long-term Mining Hub Strategy at Darlot Gold Mine" dated 10 February 2020, which are available on the ASX web-site. The information in this presentation that relates to the Mineral Resources for the King of the Hills deposit is extracted from the ASX announcement titled "King of the Hills Mineral Resource increases to 4.1Moz" released on 19 March 2020. The information in this presentation relating to the King of the Hills regional deposits is extracted from the ASX announcement titled "Maiden JORC open pit Resources defined for near mine regional deposits at King of the Hills" dated 1 May 2019. The information in this presentation relating to the King of the Hills Open Pit Ore Reserve is extracted from the ASX announcement titled "Maiden 1.45Moz open pit Ore Reserve for King of the Hills Confirms Exceptional Bulk Mining Opportunity" dated 1 August 2019. Information in this presentation relating to Great Western and Cables and Mission are from ASX announcements: "Option Agreement signed with Terrain Minerals to purchase the Great Western gold deposit", dated 11 November 2019, "Completion of Acquisition of Great Western Project", dated 9 April 2020, and "Option Agreement signed to purchase Cables and Mission gold deposits", dated 2 December 2019, which are available on the ASX web-site.

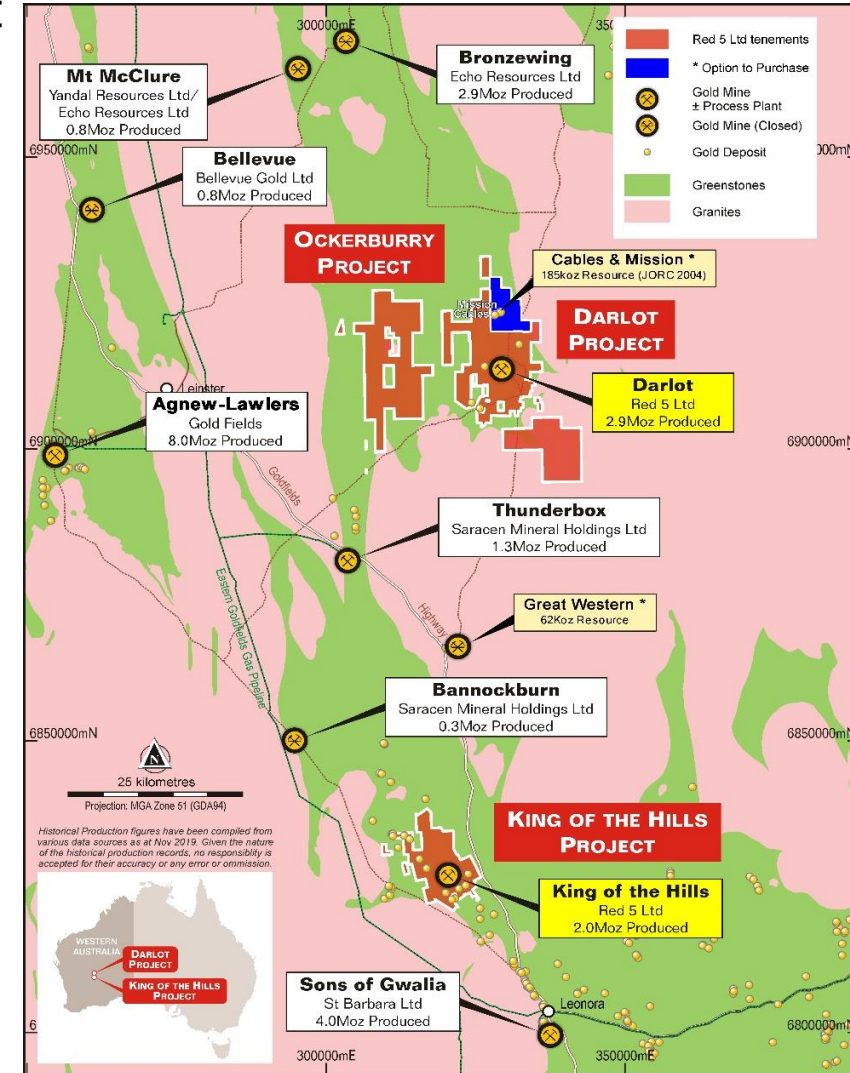
## Forward-Looking Statements

Certain statements made during or in connection with this presentation contain or comprise certain forward-looking statements regarding Red 5's Mineral Resources and Reserves, exploration activities, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Red 5 believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Red 5, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this presentation and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this presentation or any error or omission. Red 5 undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not place undue reliance on any forward looking statement.

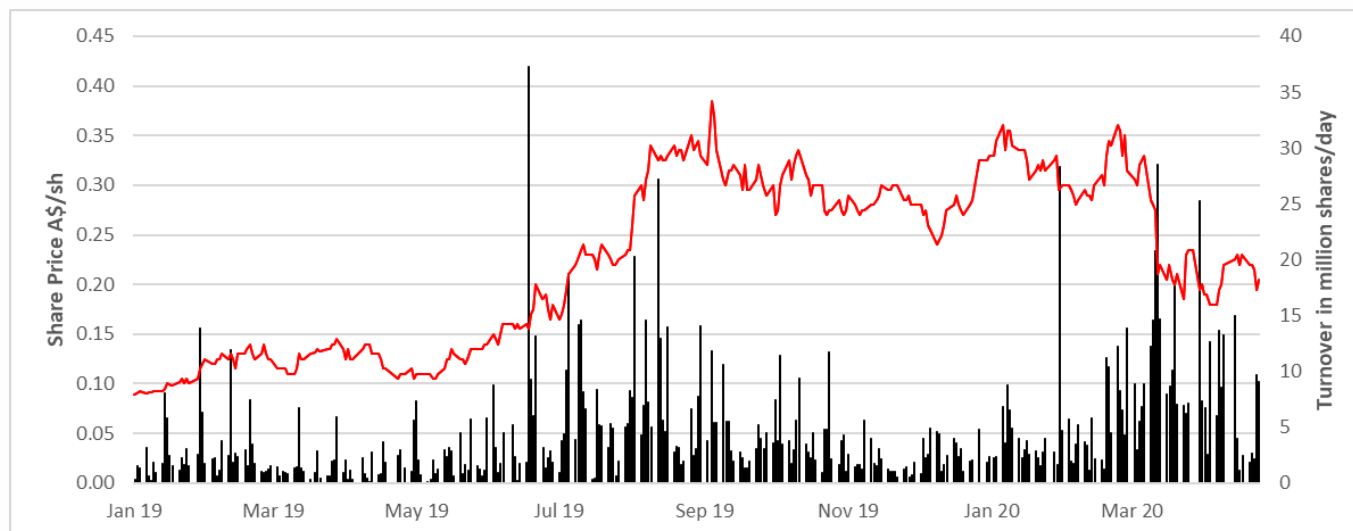
# Australian gold's standout growth opportunity

- ✓ Red 5 has two gold mines in one of the World's most attractive gold regions
- ✓ King of the Hills (KOTH) - 4.1Moz<sup>1</sup> and growing
- ✓ KOTH – PFS 140kozpa (open pit only) with 10-year LOM<sup>2</sup>, with mine plan upside potential identified following 31% upgrade of resource in Mar 2020<sup>1</sup>
- ✓ Extensive exploration potential at Darlot and KOTH
- ✓ A\$125 million capital raising to be completed on 13 May 2020 to partially fund the KOTH development, Darlot exploration and working capital
- ✓ Experienced Board and Management team with unique project development skillset

1. Red 5 ASX Release: 19 March 2020  
 2. Red 5 ASX Release: 1 August 2019 for KOTH PFS (Open Pit and Rainbow)



# Red 5 Limited – corporate profile



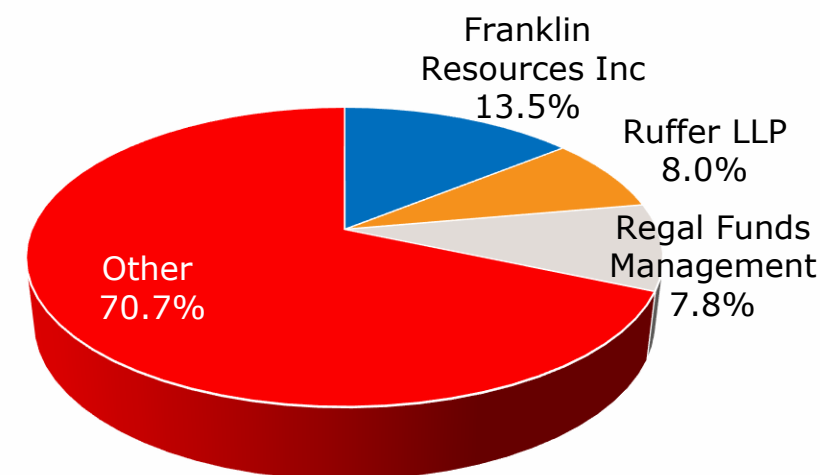
Share price at 8 May 2020 <sup>1</sup>	A\$0.215
Shares outstanding at 6 Apr 2020 <sup>1,2</sup>	1,428.1M
Market capitalisation at 8 May 2020	A\$307.0M
Cash & bullion at 31 Mar 2020 (pre-cap raising) <sup>3</sup>	A\$14.1M
Debt at 31 March 2020 <sup>3</sup>	A\$18.0M
Enterprise value at 8 May 2020	A\$310.9M

1. Number of shares as at 6 April 2020, price as at 8 May 2020, source IRESS
2. Following receipt of Tranche 2 on 13 May 2020, issued shares will increase to 1951.1M
3. Debt and cash as at 31 March 2020, unaudited

## Our Company Vision

*"To be a successful multi-operational exploration and mining company, providing benefits to all stakeholders, through the consistent application of technical excellence, and responsible and sustainable industry practices."*

## Shareholders





# Strong leadership team with operating expertise

*Red 5 has a strong and capable team, with many years of mining and development experience at both Red 5 and in prior multi-billion international development projects – the Company is well placed to deliver the future KOTH development*

## Board

### Kevin Dundo

Non-executive Chairman

Corporate lawyer specialising in commercial and corporate law with expertise in mining and financial services industries. Chairman since November 2013.

### Mark Williams

Managing Director

Mining Engineer with prior experience with Orica and Xstrata, including General Manager of US\$6bn Tampakan Copper - Gold Project in the Philippines. MD of Red 5 since April 2014.

### Ian Macpherson

Non-executive Director

Chartered Accountant with over 30 years in the professional services industry. Specialist in capital structuring, equity and debt raising. Director since April 2014.

### Colin Loosemore

Non-executive Director

Geologist with over 40 years international experience. Previous MD experience for a number of mining companies. Director since December 2014.

### Steven Tombs

Non-executive Director

Mining Engineer with over 40 years international experience with major mining companies. Previous GM of Siana and Darlot operations. Director since August 2018.

## Management team

### Brendon Shadlow

General Manager

Mining Engineer with prior experience at Goldfields and Xstrata. Responsible for the Darlot and KOTH mining operations.

### John Tasovac

Chief Financial Officer

Chartered Accountant with prior experience at BHP and Xstrata, including CFO of US\$5bn Las Bambas Project and Xstrata Copper South America Projects Division.

### Byron Dumpleton

Chief Geologist

Geologist with 30+ years of international experience. Prior experience at KCGM, WMC and Straits Resources.

### Patrick Duffy

Chief Corporate Development Officer

Chartered Accountant with prior experience at Glencore and Xstrata, including Director Strategy & Performance of US\$7bn Koniambo Project and CFO of US\$6bn Tampakan Project.

### Cameron Pocknee

Project Development Manager

25+ years of international operational experience with MIM and Xstrata. Previous GM of Siana and is responsible for KOTH FFS.

### Warren King

KOTH Project Manager

Engineer with prior experience constructing gold projects in Australia, Indonesia and Africa. Responsible for construction of KOTH Project.

### Frank Campagna

Company Secretary

CPA with over 25 years experience as Company Secretary, Chief Financial Officer and Commercial Manager for listed companies.

**KOTH UG Mine**



**Darlot UG Mine**



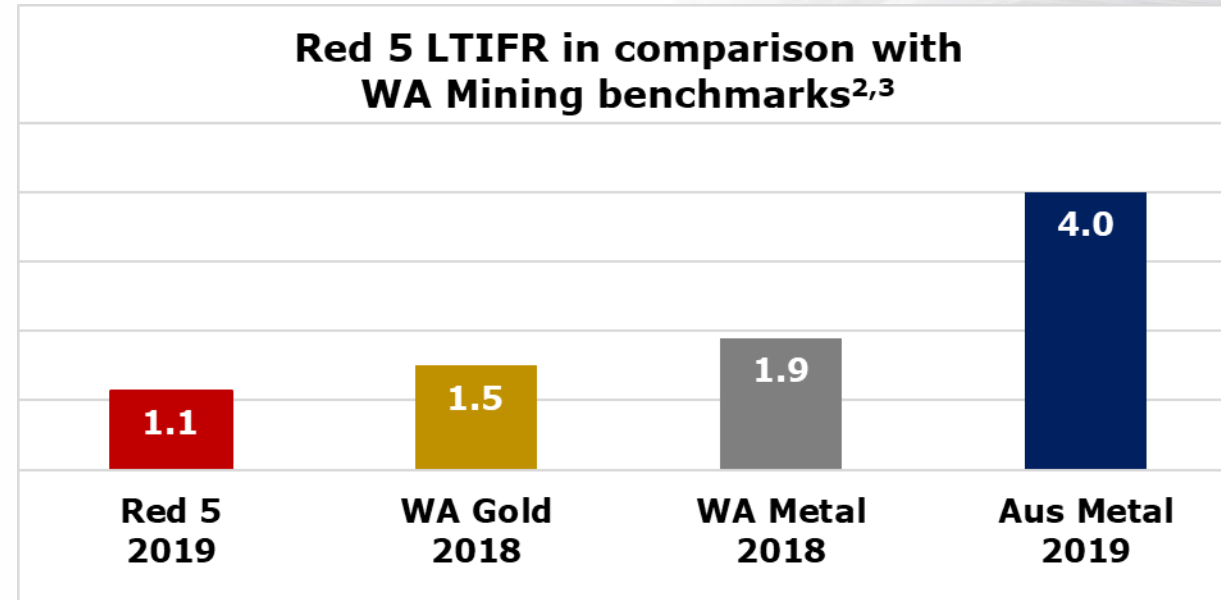
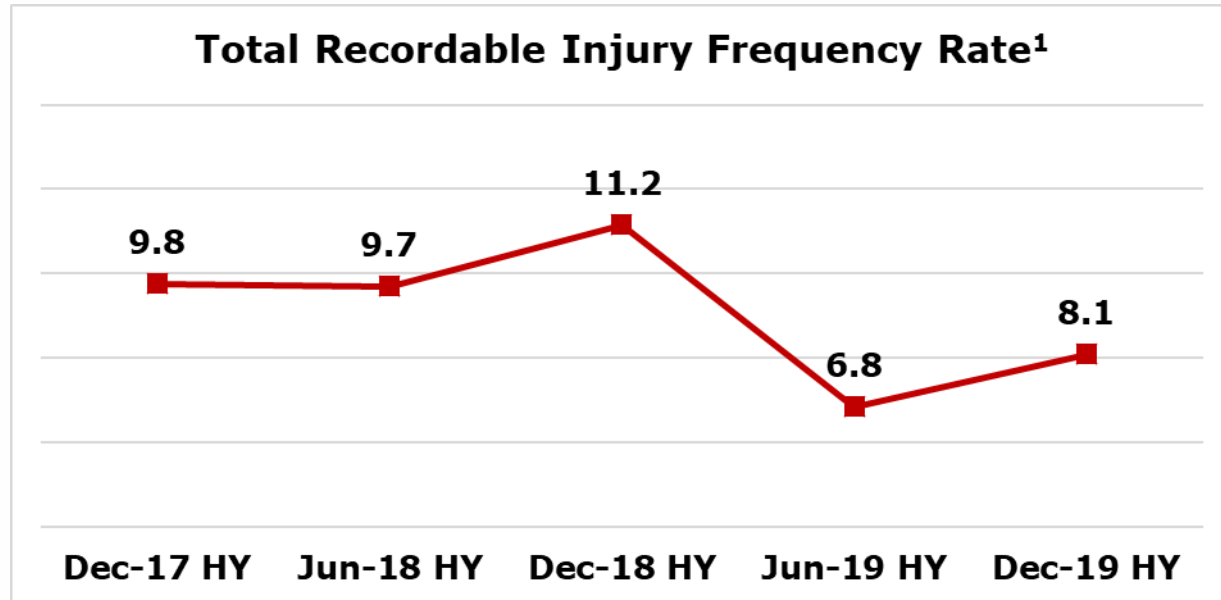
**Darlot Plant**



2020: two producing mines, one plant

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# A company built on a strong safety culture



- Safety focused on bottom up approach supporting organisational values
- The Total Recordable Injury Frequency Rate (TRIFR, 12 month moving average) of 8.2 at Apr 2020
- Continual engagement and focus on Safety ownership to intervene on the current TRIFR spike through EHS Leading Indicator Programs and Supervisor training
- Red 5 LTIFR remains below WA industry average

1. Total Recordable Injury Frequency Rate (12 month ave.), total recordable injuries per million hours worked.

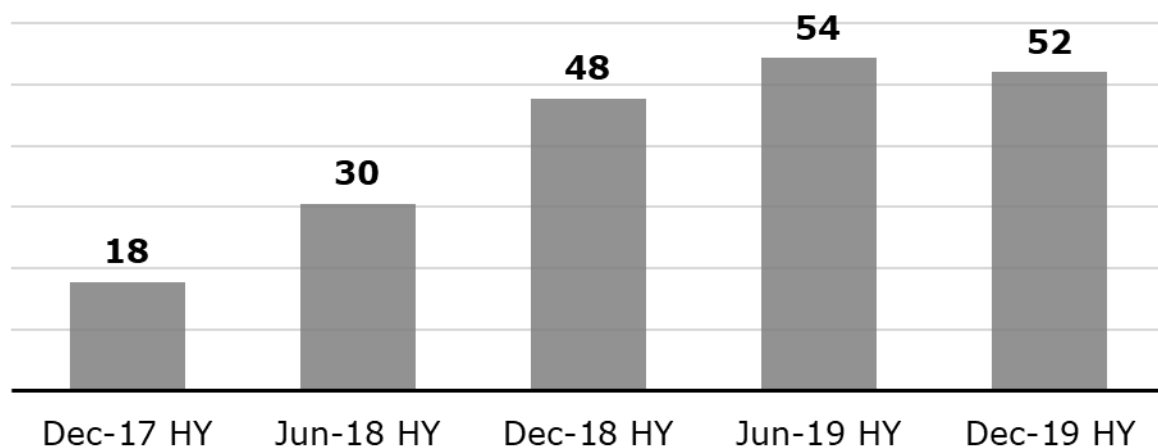
2. LTIFR = Lost Time Injury Frequency Rate (12 month ave.), the number of lost time injuries per million hours worked.

3. Most recent statistics from <http://www.dmp.wa.gov.au/Safety/Safety-statistics-16198.aspx>

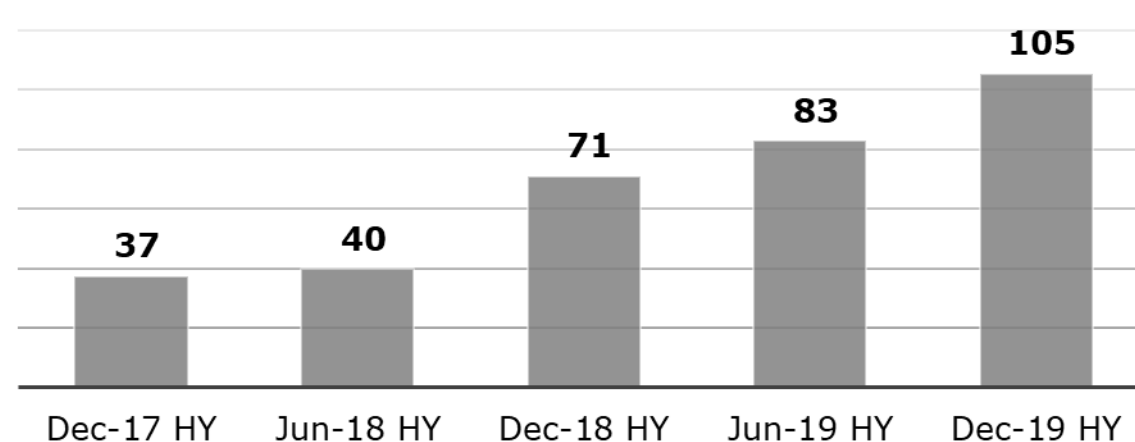


# Darlot operations have funded Australian growth

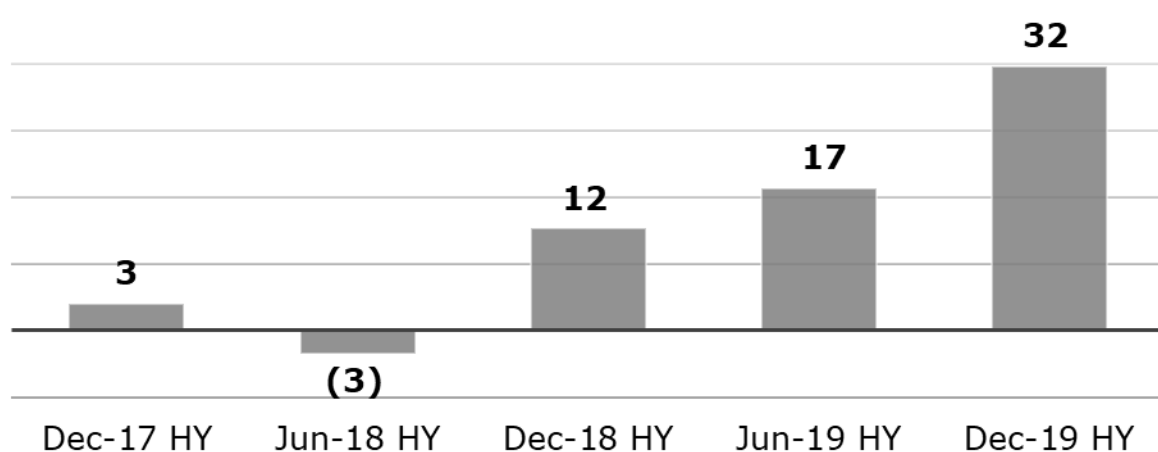
**Production (Oz 000's)**



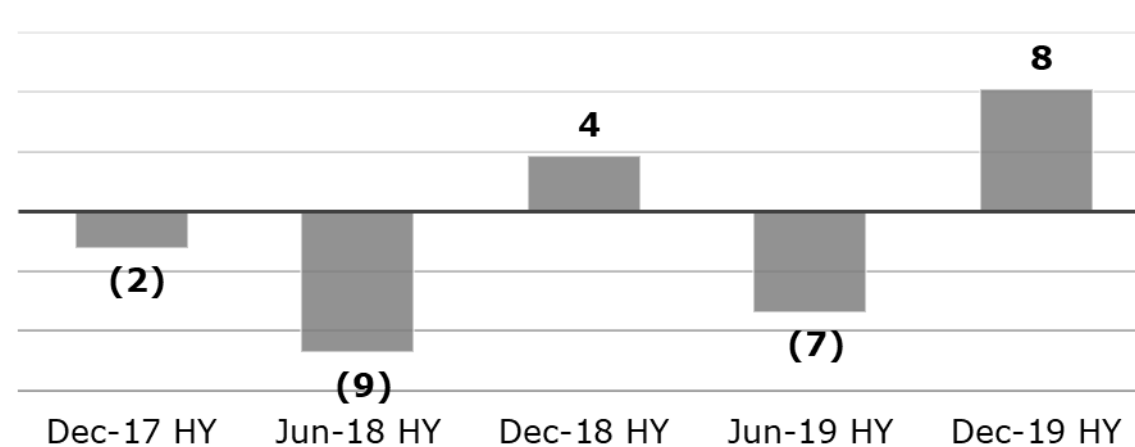
**Revenue (A\$m's)**



**EBITDA (A\$m's)**



**Net Profit After Tax (A\$m's)**





# Darlot opportunity to extend LOM

## Darlot Gold Mine <sup>1</sup>

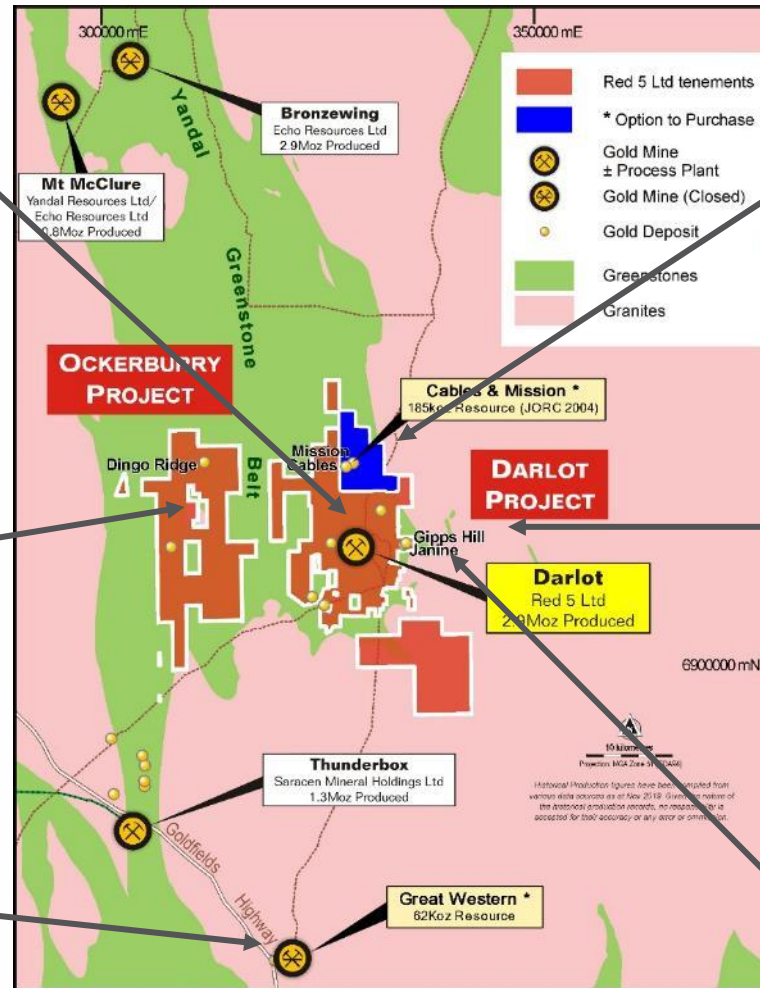
- Resource 10.8Mt @ 3.5g/t Au for 1.2Moz
- Reserve 2.6Mt @ 3.3g/t Au for 275koz (complemented by KOTH trucked ore)
- 31,000m UG and surface drill program

## Ockerburry Hill (Dingo Ridge) <sup>2</sup>

- 4km-long mineralised zone proximal to the Ockerburry fault corridor
- Mineralisation untested below 150m
- Historical drill results include<sup>1</sup>:
  - 5m @ 8.1g/t Au (ADAC0194)
  - 4m @ 9.7g/t Au (MVAC1203)
  - 20m @ 1.5g/t Au (95VMAR018)

## Great Western <sup>3</sup>

- Resource of 709kt @ 2.7g/t Au for 62koz<sup>3</sup>
- Drilling defined strike length of 450m, depth of 200m, mineralisation open at depth
- Acquired on 2 April 2020



1. Red 5 ASX Release: 10 February 2020
2. Red 5 ASX Release: 16 April 2018
3. Red 5 ASX Release: 11 November 2019
4. Red 5 ASX Release: 2 December 2019
5. Red 5 ASX Release: 13 December 2019

## Cables & Mission <sup>4</sup>

- Combined JORC 2004 Resource of 1.5Mt @ 3.1g/t Au for 185koz<sup>2</sup>
- Historical drilling suggests both deposits remain open along strike and down-dip
- Subject to option agreement – due diligence drilling planned

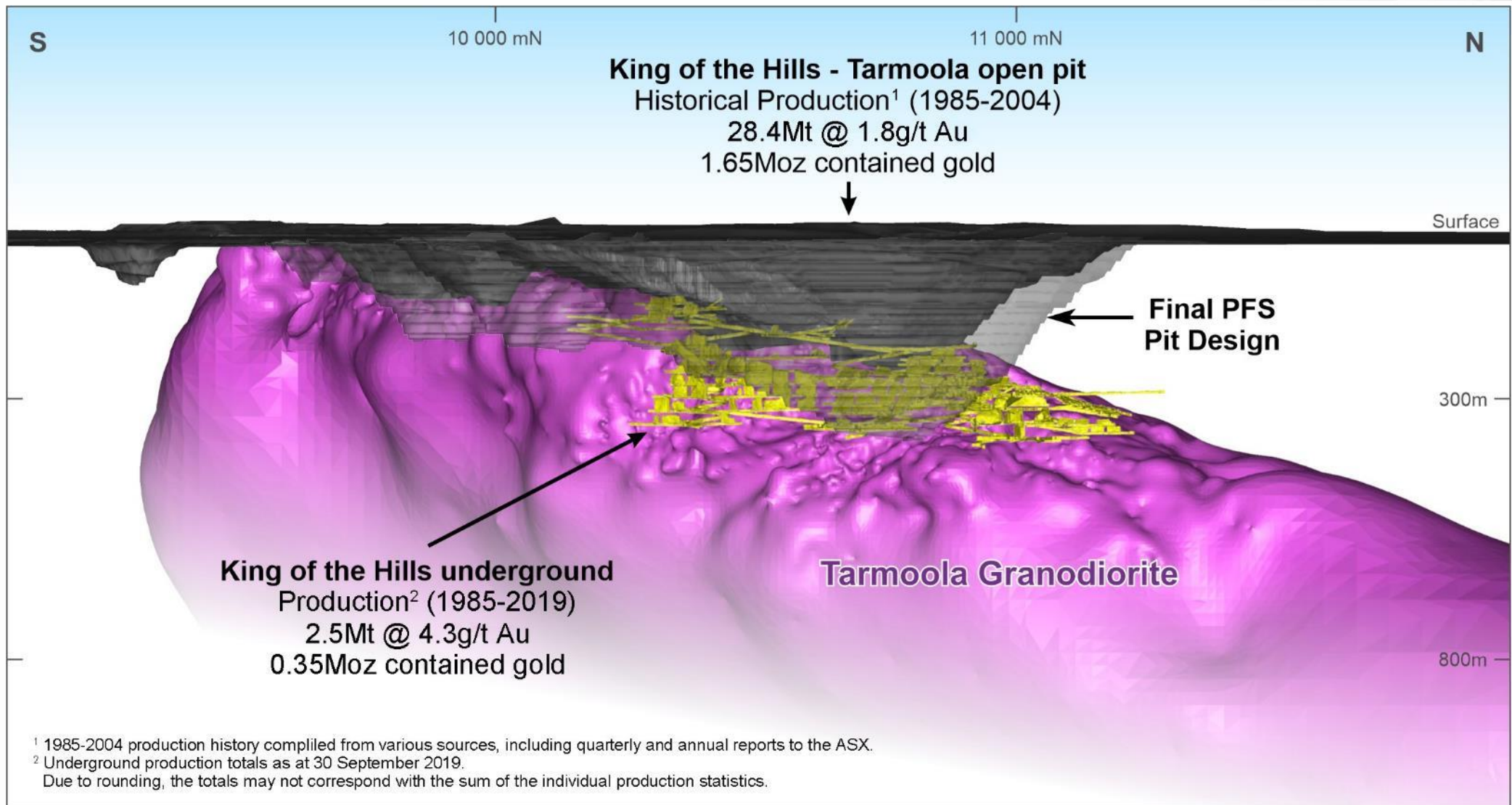
## Gipps Hill<sup>3</sup>

- Mineralised shear-hosted quartz lode (up to 5m wide) intercepted in historical RC drilling with grades up to 12.1g/t Au<sup>3</sup>
- Surface sampling results of up to 13.7g/t Au from historical mullock dumps
- Open in all directions and untested at depth

## Janine<sup>3</sup>

- Prominent sigmoidal-shaped magnetic high, bound by the Taranaki Fault system
- Numerous intersecting faults with small to major offsets visible in aeromag
- Recent grab sample results up to 21.9g/t Au
- Historical rock chip results of 18.4g/t and 16g/t

# KOTH - potential to be Australia's next premier gold mine





# KOTH 4.1Moz Mineral Resource<sup>1</sup> - increase of 31%

## Total Open Pit & Underground KOTH Resource as at March 2020

Classification	Cut-off (g/t)	Mining Method	Tonnes (000t)	Gold (g/t)	Contained Gold (000oz)
Indicated	0.4-1.0	OP+UG	69,800	1.3	3,010
Inferred	0.4-1.0	OP+UG	20,900	1.6	1,060
Total	0.4-1.0	OP+UG	90,700	1.4	4,070

### KOTH JORC 2012 All material within A\$2,100 Pit Shell

Indicated	0.4	OP	65,800	1.3	2,720
Inferred	0.4	OP	14,600	1.4	650
Total	0.4	OP	80,400	1.3	3,370

### KOTH JORC 2012 All material outside A\$2,100 Pit Shell

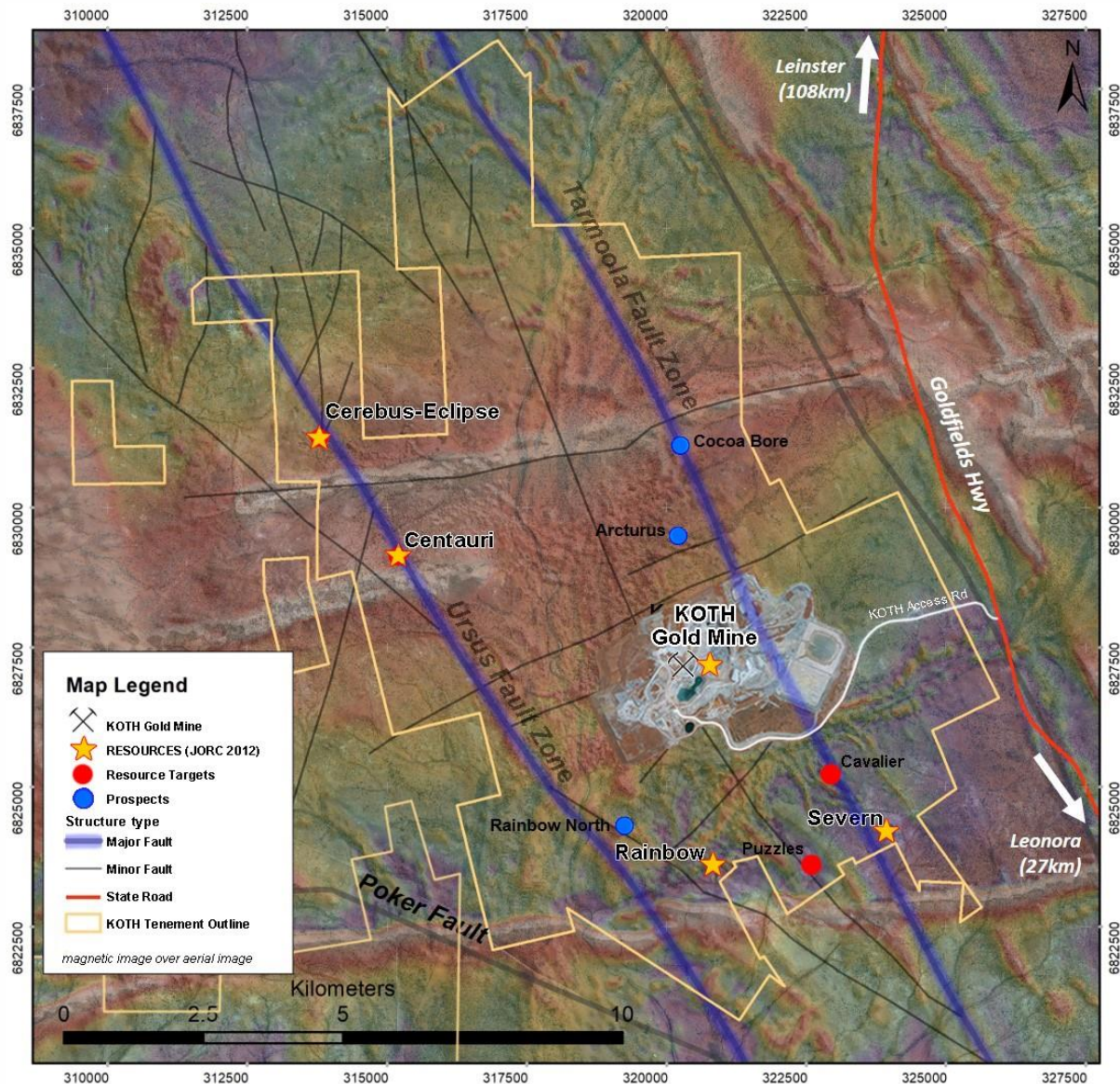
Indicated	1.0	UG	4,000	2.2	290
Inferred	1.0	UG	6,300	2.0	410
Total	1.0	UG	10,300	2.1	700



1. Red 5 ASX Release: 19 March 2020



# KOTH Satellite Deposits <sup>1</sup> – Resource of 308koz



- Maiden JORC Mineral Resources announced in May 2020<sup>1</sup>:
  - Cerebus-Eclipse: Indicated and Inferred Resource of 2.8Mt @ 1.2g/t Au for 112,000oz
  - Centauri: Indicated and Inferred Resource of 1.7Mt @ 1.5g/t Au for 81,300oz
  
- Together with Rainbow and Severn deposits, total KOTH satellite open pit mineral resource base of 308,200oz
  
- Potential complementary mill feed and cash flow during the early stages of the stand-alone KOTH Project

1. Red 5 ASX Release: 6 May 2020

# King of the Hills Project – equity finance secured

- ✓ One of Australia's premier emerging gold projects
- ✓ Resource increase by 31% to 4.1Moz (Mar 2020) 88% of the increase came from geology (not gold price)
- ✓ 83% of 4.1Moz resource within large open pit
- ✓ Deposit open in all directions
- ✓ Final Feasibility Study on track for September 2020 Quarter
- ✓ Targeting 2022 King of the Hills stand-alone production
- ✓ Planned bulk open pit and underground mine
- ✓ 4mtpa stand-alone mill, with flexibility to upgrade to 6mtpa
- ✓ PFS 140kozpa with 10-year LOM, with upside potential identified following Mar 2020 31% resource upgrade
- ✓ Estimated Capital Cost ~A\$218m<sup>2</sup>

## Mar-20 Mineral Resource<sup>1</sup>

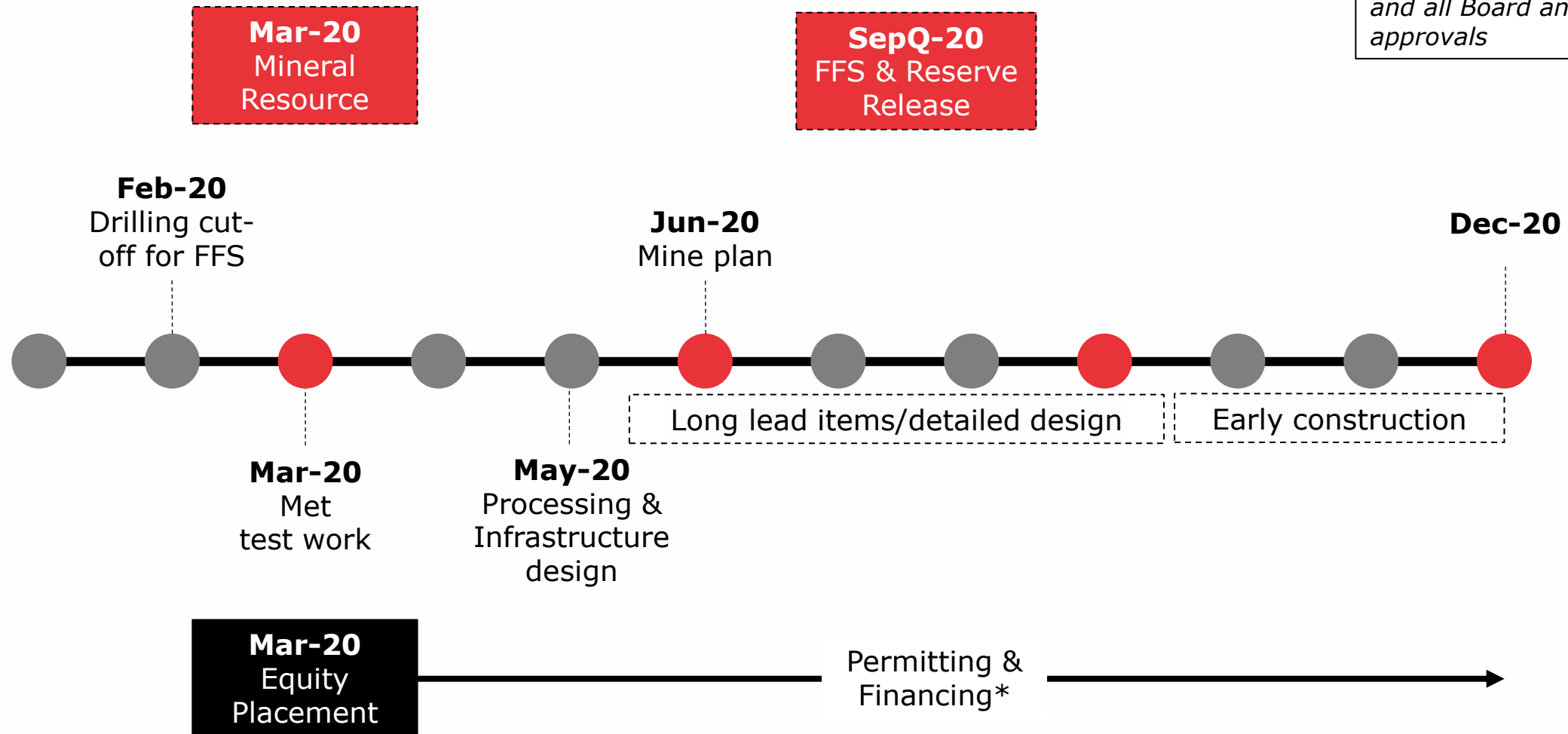
**4.1Moz**

## Aug-19 Pre-Feasibility Study<sup>2</sup>

• Ore Reserve (oz)	1.5Moz
• Ore Milled (tonnes p.a.)	4.0
• Grade (g/t)	1.24
• Recovery (%)	92.8
• Average Annual Production (koz)	140,000
• Strip Ratio (volume w:o)	6.1
• Life of Mine (years)	10
• All-In-Sustaining Capital (A\$/oz)	1,167

# KOTH Final Feasibility Study indicative schedule\*

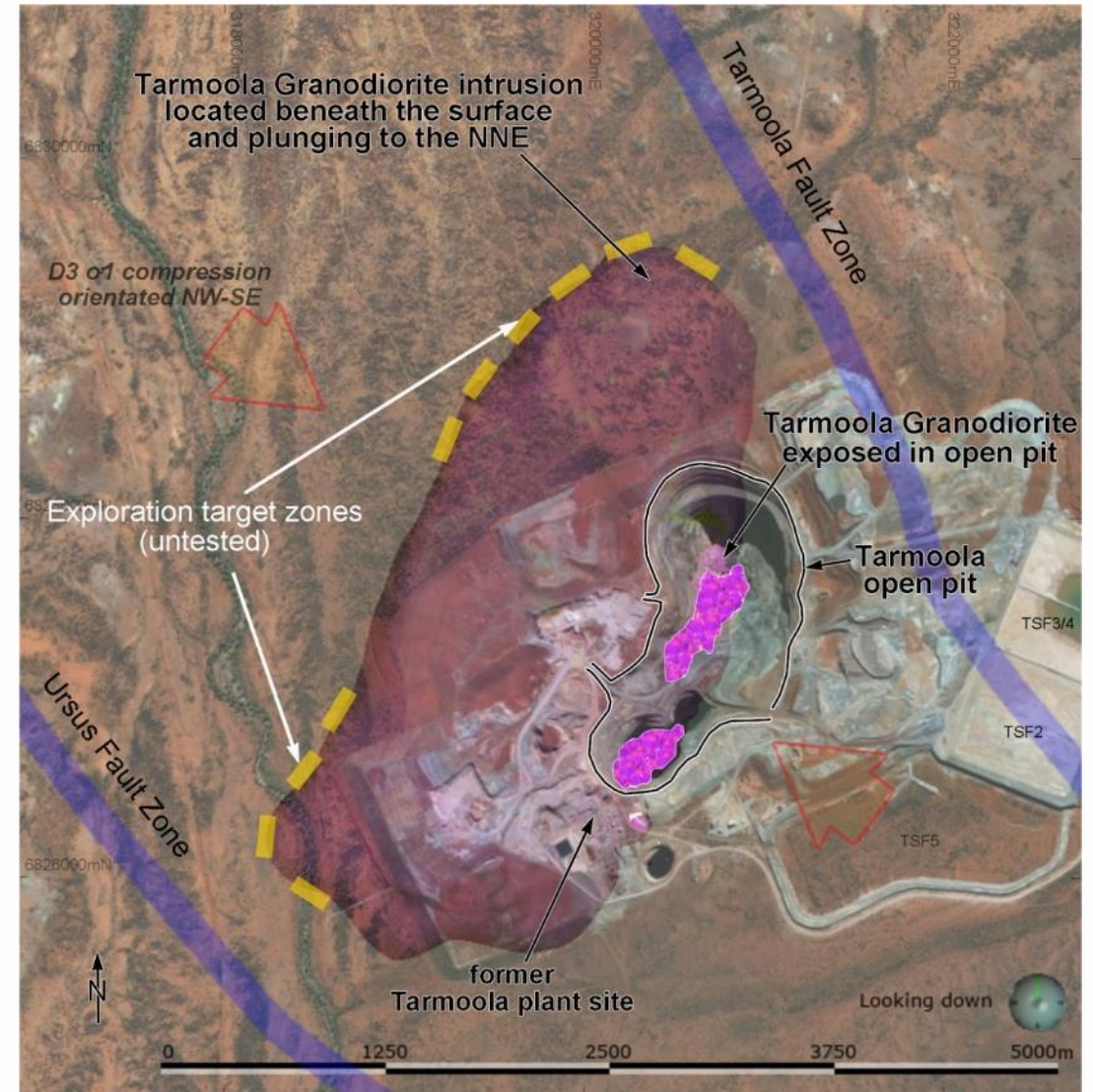
*\* Subject to satisfactory completion of each milestone and all Board and Regulatory approvals*





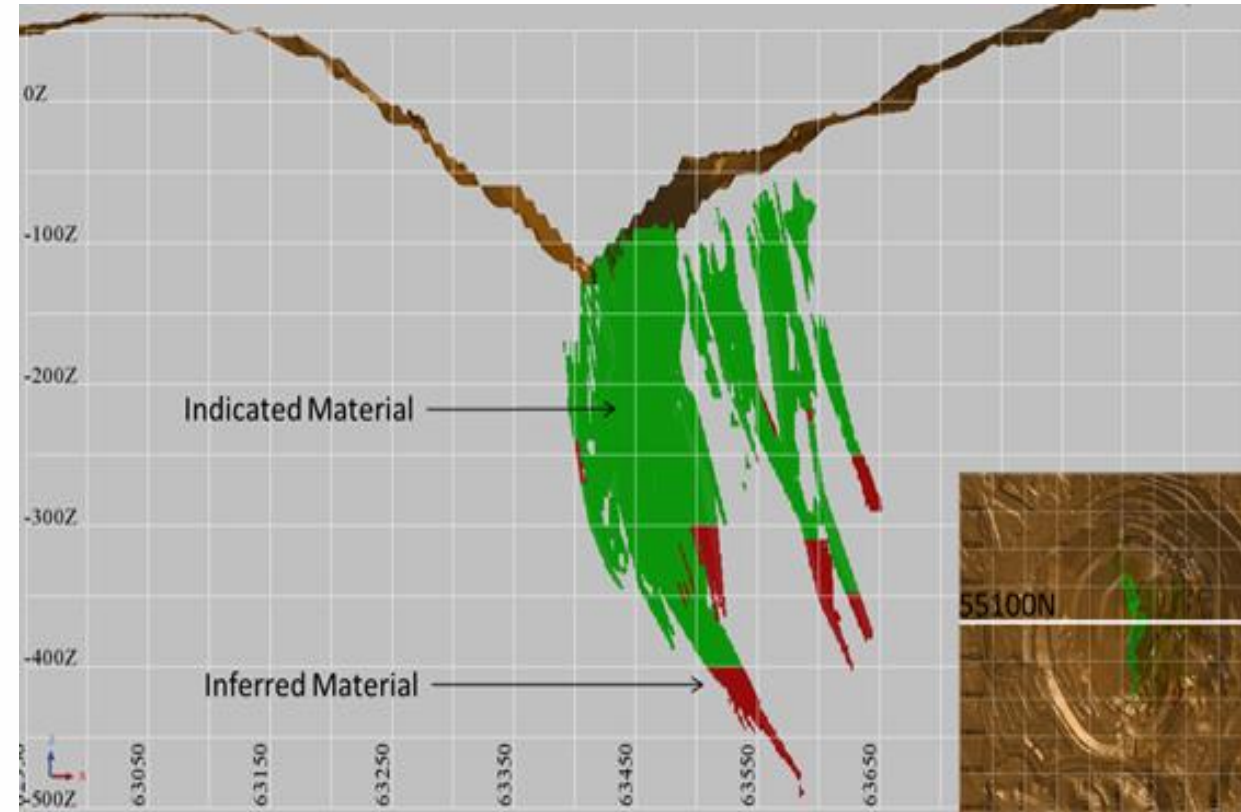
# KOTH - future development to explore along contact

- Exploration aimed at increasing the Resource in total tonnage and potentially grade
- Granodiorite/ultramafic contact zone extends almost 12km around the granodiorite, with the potential to host gold mineralisation outside of the existing mine area
- Focus areas include:
  - *NW corner of granodiorite contact*
  - *Below Bulk Resource under southern end of open pit*
  - *Southern end of contact adjacent to Ursus Shear*
  - *Regional satellite deposits not currently included in the Resource*



# Siana Gold Project, Philippines

- The Siana Gold Mine, owned by Philippine affiliated company Greenstone Resources, suspended mine operations in April 2017
- Maintaining mill and pit dewatering to preserve value
- Greenstone Resources is now evaluating its preferred plan and options for Siana
- Siana is a valuable gold mining asset<sup>1</sup>:
  - *8 year Life-of-Mine plan - total production of 3.8Mt @ 4.6 g/t for 504koz*
  - *Average All-in Sustaining Cost of US\$790-US\$840/oz*
  - *Significant upside potential in Reserve*



Siana Underground:  
cross-section at 55100N

1. Red 5 ASX release "Siana Gold Project and Company Update", 20 June 2017





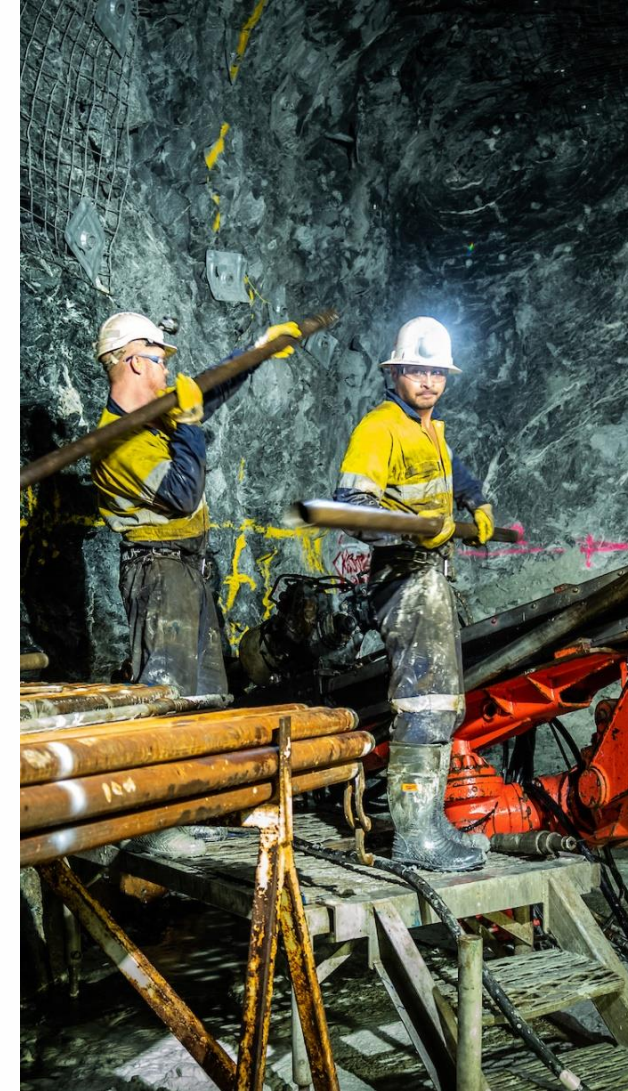
## Red 5 – appendix



# 2019 PFS-level KOTH capital cost<sup>1</sup>

	A\$M
4Mtpa Process plant	92
Infrastructure and tailings storage facilities	34
Construction EPCM and direct and indirect costs	41
<b>Sub-total</b>	<b>166</b>
Owners Costs (project management, operations readiness)	5
<b>Sub-total</b>	<b>171</b>
Contingency	23
<b>Sub-total</b>	<b>194</b>
Pre-Strip	24
<b>Total (Real) capital cost</b>	<b>218</b>

1. Red 5 ASX Release: 1 August 2019 for KOTH PFS.



# KOTH is in the Top 20 gold deposits in Australia

Resources				Reserves			
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	3174.0	0.4	37.5	Cadia	1480.0	0.5	22.5
Boddington	931.1	0.6	18.3	Boddington	566.3	0.7	11.9
Golden Mile (100%)	272.6	1.4	12.0	Golden Mile (100%)	178.2	1.1	6.3
Tanami	65.5	4.3	9.1	Tanami	33.2	5.3	5.7
Lake Cowal	257.8	1.0	8.6	Tropicana	65.7	1.8	3.7
Granny Smith	46.2	5.3	7.8	Lake Cowal	132.2	0.9	3.6
Tropicana	136.2	1.8	7.7	Gruyere 100%	86.8	1.2	3.4
Gruyere 100%	138.0	1.3	5.8	Granny Smith	12.6	5.5	2.2
Sunrise Dam	84.0	2.2	5.8	Fosterville	3.0	21.8	2.1
Telfer	188.9	0.9	5.4	Gwalia	10.1	6.4	2.1
Carosue Dam	82.0	2.0	5.4	Carosue Dam	24.0	2.3	1.8
Gwalia	23.9	6.3	4.8	St Ives	19.1	2.8	1.7
Jundee	41.9	3.4	4.6	Jundee	13.3	3.8	1.6
<b>King of the Hills <sup>1</sup></b>	<b>90.7</b>	<b>1.4</b>	<b>4.1</b>	Thunderbox	28.0	1.7	1.5
St Ives	33.2	3.7	3.9	Telfer	55.4	0.8	1.4
Thunderbox	73.0	1.6	3.8	<b>King of the Hills <sup>2</sup></b>	<b>36.0</b>	<b>1.3</b>	<b>1.4</b>
Fosterville	20.8	5.7	3.8	Sunrise Dam	18.1	2.1	1.2
Mungari	50.9	1.5	2.4	Big Bell	11.8	2.9	1.1
Mt Morgans (region)	32.0	2.0	2.1	Mt Morgans (region)	16.9	1.4	0.8
Agnew/EMU	12.1	5.3	2.0	Agnew/EMU	3.7	4.7	0.6
Big Bell	23.9	2.8	2.1	Mungari	11.6	1.5	0.6
Garden Well	72.5	0.8	1.9	Garden Well	18.4	1.0	0.6

1. Red 5 ASX Release: 19 March 2020

2. Red 5 ASX Release: 1 August 2019 for KOTH PFS (Open Pit and Rainbow)

# Appendix – Australian top 20 gold deposits<sup>1</sup>

	Resources				Reserves		
	Mt	g/t	Moz		Mt	g/t	Moz
Cadia	Newcrest						
Measured	32.0	0.30	0.3	Proven			
Indicated	3090.0	0.37	36.5	Probable	1480.0	0.45	21.6
Inferred	52.0	0.45	0.7				
Total	3174.0	0.37	37.5	Total	1480.0	0.47	22.5
Telfer	Newcrest						
Measured	4.7	0.38	0.1	Proven	4.7	0.38	0.1
Indicated	168.4	0.87	4.7	Probable	50.7	0.81	1.3
Inferred	15.8	1.29	0.7				
Total	188.9	0.90	5.4	Total	55.4	0.77	1.4
Source: Newcrest Resource & Reserve release 13 Feb 2020 - Data as at 31 Dec 2019							
Boddington	Newmont						
Measured	340.0	0.65	7.1	Proven	238.7	0.69	5.3
Indicated	584.9	0.59	11.1	Probable	327.6	0.63	6.6
Inferred	6.2	0.45	0.1				
Total	931.1	0.61	18.3	Total	566.3	0.65	11.9
Source: Newcrest Resource & Reserve release 13 Feb 2020 - Data as at 31 Dec 2019							
Golden Mile (100%)	Northern Star/Saracen						
Measured	46.4	1.30	1.9	Proven	34.4	1.24	1.4
Indicated	200.6	1.26	8.1	Probable	143.8	1.06	4.9
Inferred	25.6	2.33	1.9				
Total	272.6	1.37	12.0	Total	178.2	1.10	6.3
Source: Newmont Resource & Reserve Supplement 2018 - Data as at 31 Dec 2018							
Tanami	Newmont						
Measured	13.2	5.16	2.2	Proven	13.0	5.18	2.2
Indicated	37.7	3.92	4.8	Probable	20.2	5.39	3.5
Inferred	14.6	4.52	2.2				
Total	65.5	4.32	9.1	Total	33.2	5.32	5.7
Source: Newmont Resource & Reserve Supplement 2018 - Data as at 31 Dec 2018							
Tropicana	AngloGold/Independence Group						
Measured	34.3	0.88	1.0	Proven	19.8	1.15	0.7
Indicated	84.0	1.76	4.8	Probable	45.9	2.04	3.0
Inferred	17.9	3.41	2.0				
Total	136.2	1.76	7.7	Total	65.7	1.77	3.7
Source: Independence Group Resource and Reserve Statement 20 February 2019 - Data as at 31 Dec 2018							
Granny Smith	Goldfields						
Measured	4.1	5.78	0.8	Proven	1.1	4.93	0.2
Indicated	28.2	5.73	5.2	Probable	11.5	5.60	2.1
Inferred	14.0	4.20	46.2				
Total	46.2	5.27	7.8	Total	12.6	5.54	2.2
Source: Goldfields 2018 Resource & Reserve Supplement - Data as at 31 Dec 2018							
Gruyere 100%	Goldfields/Gold Road						
Measured	14.6	1.09	0.5	Proven	14.4	1.05	0.5
Indicated	118.2	1.33	5.1	Probable	72.4	1.26	2.9
Inferred	5.2	1.39	0.2				
Total	138.0	1.31	5.8	Total	86.8	1.22	3.4
Source: Gold Road Resource & Reserve Statement Data As at 31 Dec 2019							
St Ives	Goldfields						
Measured	5.6	2.25	0.4	Proven	5.1	1.67	0.3
Indicated	19.8	4.13	2.6	Probable	14.0	3.26	1.5
Inferred	7.8	3.58	0.9				
Total	33.2	3.68	3.9	Total	19.1	2.84	1.7
Source: Goldfields 2018 Resource & Reserve Supplement - Data as at 31 Dec 2018							
Agnew/EMU	Goldfields						
Measured	0.0	4.18	0.0	Proven	0.2	3.68	0.0
Indicated	6.6	5.49	1.2	Probable	3.5	4.38	0.5
Inferred	5.5	4.81	0.9				
Total	12.1	5.27	2.0	Total	3.7	4.72	0.6
Source: Goldfields 2018 Resource & Reserve Supplement - Data as at 31 Dec 2018							
Lake Cowal	Evolution						
Measured	42.8	0.63	0.9	Proven	42.8	0.63	0.9
Indicated	170.9	0.96	5.3	Probable	89.4	0.96	2.8
Inferred	44.0	1.74	2.5				
Total	257.8	1.04	8.6	Total	132.2	0.85	3.6
Mungari	Evolution						
Measured	1.1	3.22	0.1	Proven	1.0	2.47	0.1
Indicated	40.2	1.31	1.7	Probable	10.6	1.43	0.5
Inferred	9.7	1.93	0.6				
Total	50.9	1.47	2.4	Total	11.6	1.52	0.6
Source: Evolution Resource & Reserve release 17 Apr 2019 - Data as at 31 Dec 2018							

	Resources				Reserves		
	Mt	g/t	Moz		Mt	g/t	Moz
Sunrise Dam	AngloGold						
Measured	35.1	1.88	2.1	Proven	12.6	1.38	0.6
Indicated	31.7	2.39	2.4	Probable	5.5	3.60	0.6
Inferred	17.2	2.31	1.3				
Total	84.0	2.16	5.8	Total	18.1	2.06	1.2
Source: AngloGold Resource & Reserve Supplement 2017 - Data as at 31 Dec 2017							
Garden Well	Regis						
Measured	6.6	0.72	0.2	Proven	5.5	0.73	0.1
Indicated	52.6	0.88	1.5	Probable	12.9	1.05	0.4
Inferred	13.2	0.72	0.3				
Total	72.5	0.83	1.9	Total	18.4	0.95	0.6
Source: Regis Resource & Reserve Statement 19 July 2019 - Data as at 31 Mar 2019							
Carosue Dam Region	Saracen						
Measured	8.3	2.50	0.7	Proven	1.2	1.20	0.0
Indicated	49.0	2.00	3.2	Probable	22.0	2.50	1.8
Inferred	25.0	1.90	1.5				
Total	82.0	2.00	5.4	Total	24.0	2.30	1.8
Thunderbox	Saracen						
Measured	11.0	1.40	0.6	Proven	4.8	1.40	0.2
Indicated	49.0	1.70	2.7	Probable	23.0	1.80	1.3
Inferred	13.0	1.30	0.6				
Total	73.0	1.60	3.8	Total	28.0	1.70	1.5
Source: Saracen Resource and Reserve Release 1 August 2019 - Data as at 30 Jun 2019							
Gwalla	St Barbara						
Measured	5.0	7.30	1.2	Proven	2.2	8.00	0.6
Indicated	17.5	6.00	3.4	Probable	7.9	5.90	1.5
Inferred	1.1	5.50	0.2				
Total	23.9	6.30	4.8	Total	10.1	6.40	2.1
Source: St Barbara Reserve & Resource Statement 21 August 2019 - Data as at 30 June 2019							
Jundee							
Measured	0.9	1.30	0.0	Proven	0.9	1.30	0.0
Indicated	29.6	3.60	3.4	Probable	12.4	4.00	1.6
Inferred	11.3	3.10	1.1				
Total	41.9	3.38	4.6	Total	13.3	3.80	1.6
Source: Northern Star Resource and Reserve Release 1 August 2019 - Data as at 30 June 2019							
Kanowna							
Measured	2.8	3.50	0.3	Proven	1.8	3.30	0.2
Indicated	8.4	3.50	0.9	Probable	4.6	3.20	0.5
Inferred	6.5	3.30	0.7				
Total	17.8	3.40	1.9	Total	6.4	3.20	0.7
Source: Northern Star Resource and Reserve Release 1 August 2019 - Data as at 30 June 2019							
Mt Morgans (region)	Dacian						
Measured	6.3	1.20	0.2	Proven	6.0	0.90	0.2
Indicated	20.4	1.90	1.3	Probable	10.9	1.70	16.9
Inferred	5.2	3.40	0.6				
Total	32.0	2.00	2.1	Total	16.9	1.40	0.8
Source: Dacian Resource & Reserve release 27 February 2020 - Data as at 31 December 2019							
Big Bell	Westgold						
Measured	0.1	3.35	0.0	Proven			
Indicated	16.3	2.79	1.5	Probable	11.8	2.89	1.1
Inferred	7.5	0.03	0.6				
Total	23.9	2.75	2.1	Total	11.8	2.89	1.1
Source: Westgold Resource & Reserve Release 4 Oct 2019 - Data as at 30 Jun 2019							
Fosterville	Kirkland Lake						
Measured				Proven			
Indicated	12.3	5.30	2.1	Probable	3.0	21.80	2.1
Inferred	8.5	6.40	1.7				
Total	20.8	5.73	3.8	Total	3.0	21.80	2.1
Source: Kirkland Lake presentation February 2020 - Data as at 31 December 2019							
King of the Hills	Red 5						
Measured				Proven			
Indicated	69.8	1.30	3.0	Probable	36.0	1.25	1.4
Inferred	20.9	1.60	1.1				
Total	90.7	1.40	4.1	Total	36.0	1.25	1.4
Source: Red 5 Reserve Release 2 August 2019, Resource update 19 March 2020							

1. Sources detailed in the table





# Thank-you