ASX REPORT TO SHAREHOLDERS

15 December 2014

Red5Limited is a publicly listed company on the ASX - ticker symbol RED

Enquiries regarding this report and company business may be directed to:

Kevin Dundo Chairman (tel) +61 8 9322 4455

Mr John Colin Loosemore appointed director

The Board is pleased to announce the appointment of Mr John Colin Loosemore as a Non-executive Director.

Mr Loosemore is a geologist with over 40 years' experience in multicommodity exploration within Australia and overseas, having graduated from London University in 1970 and the Royal School of Mines in 1977.

Mr Loosemore has previously been Managing Director of a number of mining companies including Hill Minerals NL, Carr Boyd Minerals Ltd, Brancote Australia NL and most recently Archipelago Resources Plc. He has also been a Non-executive Director of Lynas Corporation Ltd and Elkedra Diamonds NL.

Mr Loosemore is currently Executive Chairman of unlisted Archipelago Metals Ltd.

The Company is fortunate to have a new director with the skill set and experience of Mr Loosemore at a time when it is preparing to move from a construction phase back into a commercial production and exploration phase.

Kevin Dundo

Chairman

Investor Inquiries: info@red5limited.com

Registered Office: Level 2, 35 Ventnor Avenue West Perth 6005 Western Australia Tel: (+61) 8 9322 4455

Fax: **(+61) 8 9481 5950**Web: www.red5limited.com