

**Red 5 Limited**

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18 September 2009

Ms Jenny Cutri  
Assistant Manager, Issuers  
Australian Securities Exchange  
Level 8 Exchange Plaza  
2 The Esplanade  
Perth WA 6000

By email: [jenny.cutri@asx.com.au](mailto:jenny.cutri@asx.com.au)

Dear Jenny

**PRICE AND VOLUME QUERY**

We refer to your letter dated 18 September 2009 in respect to the change in price and volume of the securities of Red 5 Limited (Company). In response to your queries, we advise as follows:

1. The Company is not aware of any information that would in the normal course of business require immediate disclosure. In the most recent ASX announcement dated 28 July 2009, the Chairman, in conclusion, noted with respect to the Siana gold project as follows

"The targets for the next quarter are delivery and acceptance of the Social Development and Management Program, the Environmental Protection and Enhancement Program and the Final Mine Rehabilitation and Decommissioning Plan lodgements – collectively requirements for the permit to operate, title transfer from joint venture partner Merrill Crowe Corporation to the Philippine operating company, and significant advancement with the financing."

Each of these project elements is on schedule. The Company has also received approaches to finance the Siana development from non-relationship institutions. These approaches are non-binding and indicative and are the subject of review.

2. Refer to question 1 above.
3. There is no other explanation that the Company is aware for the price change in the securities of the Company, other than that resource company investor attention has focused on a gold price which has exceeded US\$1,000 per ounce for the first time in nine months and is approaching an all-time high.
4. We confirm that the Company is in compliance with the ASX Listing Rules and, in particular, Listing Rule 3.1

Please contact me if you have any queries.

Yours faithfully

A handwritten signature in black ink, appearing to read 'Colin G Jackson'.

Colin G Jackson  
Chairman



ASX Markets Supervision Pty Ltd  
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18 September 2009

Mr Colin Jackson and Mr Frank Campagna  
Red 5 Limited  
Level 2, 35 Vantor Avenue  
WEST PERTH WA 600

*By Email: [campagna@iinet.net.au](mailto:campagna@iinet.net.au)  
[raider@bigpond.net.au](mailto:raider@bigpond.net.au)*

Dear Colin and Frank

**Red 5 Limited (the "Company")**

**PRICE AND VOLUME QUERY**

We have noted a change in the price of the Company's securities from 8.5 cents on 11 September 2009 to an intra day high of 11.5 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price and volume change, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

Please note that as recent trading in the Company's securities could indicate that information has ceased to be confidential, the Company is unable to rely on the exceptions to listing rule 3.1 contained in listing rule 3.1A when answering this question.

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price and volume change in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by email on [jenny.cutri@asx.com.au](mailto:jenny.cutri@asx.com.au) or by facsimile number (08) 9221 2020. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, **not later than 2:00 PM (W.S.T) on Friday, 18 September 2009.**

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

### **Listing rule 3.1**

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

### **Trading halt**

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours sincerely



**Jenny Cutri**

**Assistant Manager, Issuers (Perth)**

Direct Line: (08) 9224 0003