



**ASX REPORT TO
SHAREHOLDERS**

23 January 2013

Red5 Limited

is a publicly listed
company on the ASX
- ticker symbol RED

*The Board strategy continues
to focus on the development
of Siana gold mine.*

Inquiries regarding
this report and company
business may be
directed to:

Colin G. Jackson

Chairman
(mob) +61 407 718 372

Investor Inquiries:
info@red5limited.com

Address & Registered Office:
Level 2, 35 Ventnor Avenue
West Perth 6005
Western Australia
Tel: **(+61) 8 9322 4455**
Fax: **(+61) 8 9481 5950**
Web: www.red5limited.com

Managing Director appointment

Mr Johannes (Steve) Norregaard has been appointed Managing Director, effective 1 February 2013.

Mr Norregaard is a 46 year old mining engineer having graduated from West Australian School of Mines. His career includes eight years as Managing Director of ASX listed Tectonic Resources NL and twelve years with Macmahon Holdings Ltd/National Mine Management Pty Ltd in various managerial capacities, including project manager, resident mine manager and operations manager at in excess of a dozen mines, culminating in over four years as General Manager – Macmahon Underground.

Most recently, he was Chief Operating Officer for Trelawney Mining and Exploration Inc. in charge of the development of the 8 million ounce Coté Lake gold project in Ontario, Canada, prior to the company's acquisition by IAMGold Corporation.

The position is Perth based, but it is anticipated a considerable portion of the first six months will be in the Philippines focused on delivery of the previously identified production targets.

Under Listing Rule 3.1, disclosure soon to be mandatory, the remuneration package comprises a base salary of \$405,000 plus statutory superannuation, a short term incentive of up to 80% of fixed remuneration of which 20% is share price related and 80% key operating performance related, and a long term incentive payable on the third and fourth anniversaries, subject to significant peer group share price outperformance.

Colin G Jackson
Chairman