



**ASX REPORT TO  
SHAREHOLDERS**

**25 June 2009**

**Red5 Limited**  
is a publicly listed company  
on the ASX  
- ticker symbol RED

*The Board strategy is to  
focus on the development  
of Siana.*

Inquiries regarding  
this report and company  
business may be  
directed to:

**Greg Edwards**  
*Managing Director*  
(office) +63 2 807 2790  
(mob) +61 408 370 582, or

**Lance Govey**  
*Executive Director - Technical*  
(office) +61 8 9322 4455  
(mob) +61 408 933 276

Investor Inquiries:  
[info@red5limited.com](mailto:info@red5limited.com)

Address:  
Level 2, 35 Ventnor Avenue  
West Perth 6005  
Western Australia  
Tel: **(+61) 8 9322 4455**  
Fax: **(+61) 8 9481 5950**  
Web: [www.red5limited.com](http://www.red5limited.com)

**Siana project update**

The Red5 Limited board has reviewed the final feasibility study, and subject to minor modifications, expects to make a formal release within the next fortnight. An Information Memorandum is in preparation and will be distributed in parallel to financial institutions with whom confidentiality agreements have already been executed.

Following receipt of the Environmental Compliance Certificate, management are now well advanced with documentation associated with the Environmental Protection and Enhancement Program, the Social Development and Management Program and the Final Mine Rehabilitation and Decommissioning Plan lodgements. A public forum and presentation to the local Mines and Geosciences Bureau is scheduled for mid July 2009.

Site infrastructure design activities (mine and community access road, accommodation, messing and administration buildings, and house design for relocated families) are ninety percent plus complete.

Power demand over the ten year plus mine life has been audited and a mains supply contract is in the final stages of scoping.

The Chief Financial Officer, Mr Raj Surendran has completed his role with the Company and is pursuing other business interests. A search for a permanent replacement has commenced.

**Greg Edwards**  
*Managing Director*