

21 September 2018

Near-mine exploration drilling delivers key breakthrough at King of the Hills

Significant zone of gold-bearing tension veins intersected with exceptional hits including 40.0m @ 6.6g/t Au and 73.7m @ 2.9g/t Au, offering potential bulk mining opportunity

- Seven-hole diamond drill program at King of the Hills (KOTH) mining operation indicates significant high-grade bulk stope potential in tension veins and stockworks along the eastern margin contact within the Northern Mine.
- Significant high-grade intercepts¹ include:
 - 6.0m @ 38.9g/t Au from 54.0m, includes 0.3m @ 254g/t Au (KHRD0098)
 - 14.9m @ 7.6g/t Au from 70.5m (KHRD0095)
 - 15.6m @ 5.6g/t Au from 95.5m, incl. 0.3m @ 160.0g/t Au and 0.2m @ 103.0g/t Au (KHRD0101)
- Broad mineralised stockwork zones² between 335m and 423m below surface:
 - 73.7m @ 2.9g/t Au from 14.1m (KHRD0095)
 - 37.5m @ 3.8g/t Au from 23.6m (KHRD0096)
 - 51.0m @ 2.1g/t Au from 15.0m (KHRD0097)
 - 40.0m @ 6.6g/t Au from 20.0m (KHRD0098)
 - 94.3m @ 1.2g/t Au from 95.1m (KHRD0099)
 - 30.0m @ 2.6g/t Au from 14.1m and 45.5m @ 1.7g/t Au from 53.8m (KHRD0100)
 - 70.5m @ 2.1g/t Au from 13.8m and 15.6m @ 5.6g/t Au from 95.5m (KHRD0101)
- KOTH has been mined to depths of 380m in the north and 120m in the south, with the Mineral Resource extending at depth to the current limit of drilling in both areas. In addition, the Resource remains open along the entire 4km of strike and down-dip.
- Follow-up drilling now being planned to further test the eastern margin contact.

Red 5 Limited ("Red 5" or "the Company") (**ASX: RED**) is pleased to advise that exploration drilling at the King of the Hills (KOTH) underground gold mine, located in the Eastern Goldfields region of Western Australia, has delivered an important breakthrough in the Company's understanding of the structure and controls of gold mineralisation in the region.

The drilling has confirmed the presence of a significant gold-bearing zone of tension veins and stockworks located close to an existing mining area. It has also demonstrated that drilling in a northerly/southerly direction in the region of the granitoid/ultramafic contact is optimal for picking up these vein stockworks, which would be missed by drilling perpendicular to the contact. This contact has 4km of strike and at least 500m vertical extent on the

¹ All intercepts reported in this announcement are approximately true width, with the mineralised veins oriented approximately perpendicular to drilling. No top cuts have been applied.

² These zones include weakly mineralised grades of <1g/t Au with intervals up to 19.5m. Refer to Appendix 1 Table 1 to 4 for detailed grade composited intervals prior to the JORC 2012 Table 1 statement Sections 1 and 2.

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eastern side of the granitoid, with a similar extent on the western side, and represents a new drill target for Red 5.

The drilling program was undertaken at the northern end of the KOTH deposit, and comprised seven flat-lying northerly oriented diamond drill holes (KHRD0095 to KHRD0101 – see Figure 1) to provide “proof of concept” testing of a significant gold-bearing ENE-WSW (mine grid) trending zone of tension veins developed along the eastern margins of the Tarmoola granodiorite pluton and ultramafic contact.

The holes were designed to follow-up drill hole KHGC149 completed by the mine’s previous owner, Saracen Mineral Holdings Ltd (Saracen), in November 2016, which was drilled to confirm the presence and orientation of these narrow “E-W” tension veins.

Results from the recently-completed program appear to confirm the existence and orientation of the veins, as well as identifying a network of vein/veinlet stockworks close to the granitoid/ultramafic contact (granitoid in the illustrations) that have the potential to develop into additional mining areas for the KOTH underground mining operations.

The narrow veins and veinlets are typically <10 to 30cm wide, high-grade and occur as composite zones of vein stockworks, typically separated by lower grade (0.3 to 1.0g/t Au) mineralisation, along the +4km eastern margin of the interpreted granitoid/ultramafic contact.

The nature of vein densities and gold tenure indicates two potential scenarios for underground development, with narrow high-grade zones amenable to narrow vein stoping methods, and wider zones offering the potential for long-hole stoping. The entire under-explored 4km contact zone has the potential to provide multiple headings and stoping areas on each development level.

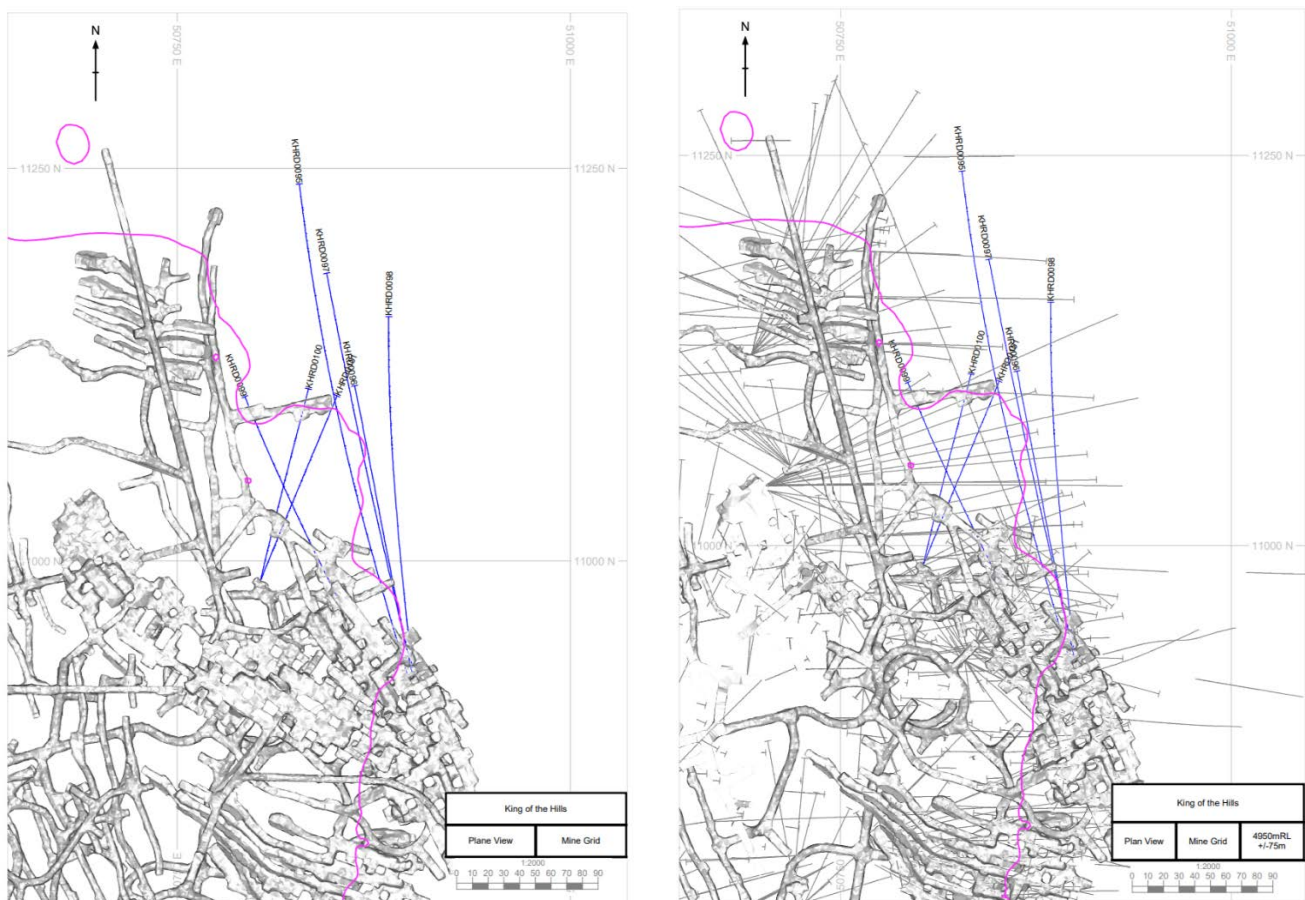


Figure 1: Location of drill holes KHRD0095 to KHRD0101 in plan (left) and compared to historical drilling (right)

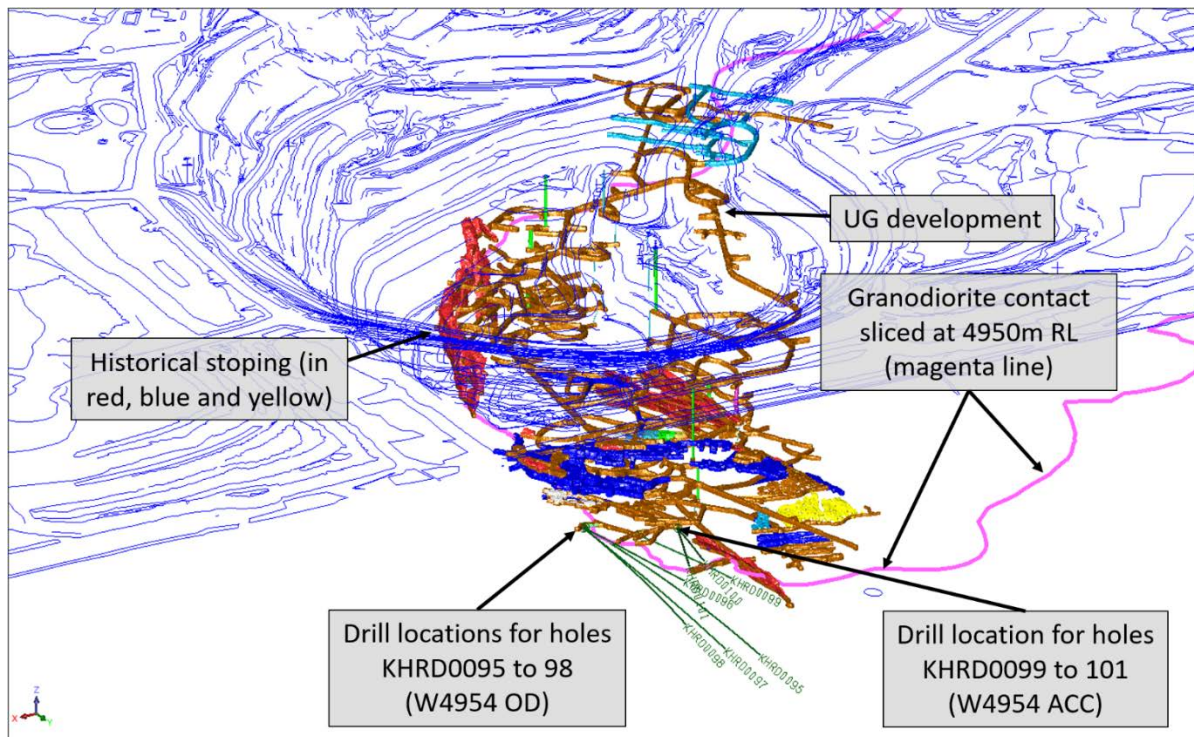


Figure 2: Location of drill holes KHRD0095 to KHRD0101 looking south-west (mine grid)

Each of the seven diamond drill-holes (KHRD0095-KHRD0101) returned similar results, with numerous higher-grade zones (>3.5g/t Au) separated by lower-grade zones averaging 0.25-0.5g/t Au.

For example, hole KHRD0095 returned assay results over the entire hole length of 330 metres averaging 1.7g/t Au, comprising 13 high-grade zones for a combined 34.5 metres averaging 12.3g/t Au, separated by lower grade material for a combined 295.5 metres averaging 0.5g/t Au, and including one continuous zone of 14.9m averaging 7.6g/t Au (see Table 1). Hole KHRD0098 returned a continuous zone of 44.8m @ 5.8g/t Au, which included a zone of 6m @ 38.9g/t Au.

Table 1. KHRD0095 – composited assay results: $\geq 1.2\text{m} @ \geq 3.5\text{g/t Au}$, or ≥ 15 gram-metres

Hole_ID	East	North	RL	depth	azim	dip	from	to	metres	g/t Au	gram x metres
KHRD0095	50897.4	10924.4	4951.4	330.0	343.6	-9.6	59.50	63.90	4.40	5.9	26
							67.78	79.42	11.64	9.7	113
							87.12	90.83	3.71	13.3	49
							131.53	135.12	3.59	4.9	17
							148.44	148.79	0.35	80.0	28
							164.03	164.71	0.68	43.0	30
							179.88	180.54	0.66	45.0	30
							196.30	200.56	4.26	7.7	33
							213.75	214.58	0.83	18.2	15
							285.45	287.00	1.55	5.4	8
							314.35	314.84	0.49	128.0	63
							318.40	320.70	2.30	4.7	11

The results from the drilling are now being reviewed to determine the degree of continuity of the higher-grade zones between drill-holes.

Historical drilling targeting the granitoid/ultramafic contact was predominantly oriented at right angles to the contact (i.e. parallel to the orientation of the tension veins – Figure 2), and therefore did not intersect or satisfactorily interpret significant proportions of the mineralisation for Mineral Resource definition.

Red 5's recent drilling has been oriented parallel to the granitoid/ultramafic contact (i.e. at right angles to the orientation of the tension veins), with the results indicating strong potential to develop significant new bulk mining areas proximal to and accessible from current underground mining operations where the vein network has developed.

In addition, recent face mapping and sampling in development headings on level W4957 OD has provided further evidence of the well mineralised zones of tension vein stockworks, with face grades of 4.4m @ 10.1g/t Au, 4.6m @ 5.9g/t Au, 4.3m @ 1.5g/t Au, 4.5m @ 1.2g/t Au and 4.4m @ 5.9g/t Au (example of Face 9 shown in Figure 3). This heading is driving towards the zone of 14m averaging 7.6g/t Au identified in Hole KHRD0095, highlighting the speed with which this discovery could be brought into production if continuity is confirmed.

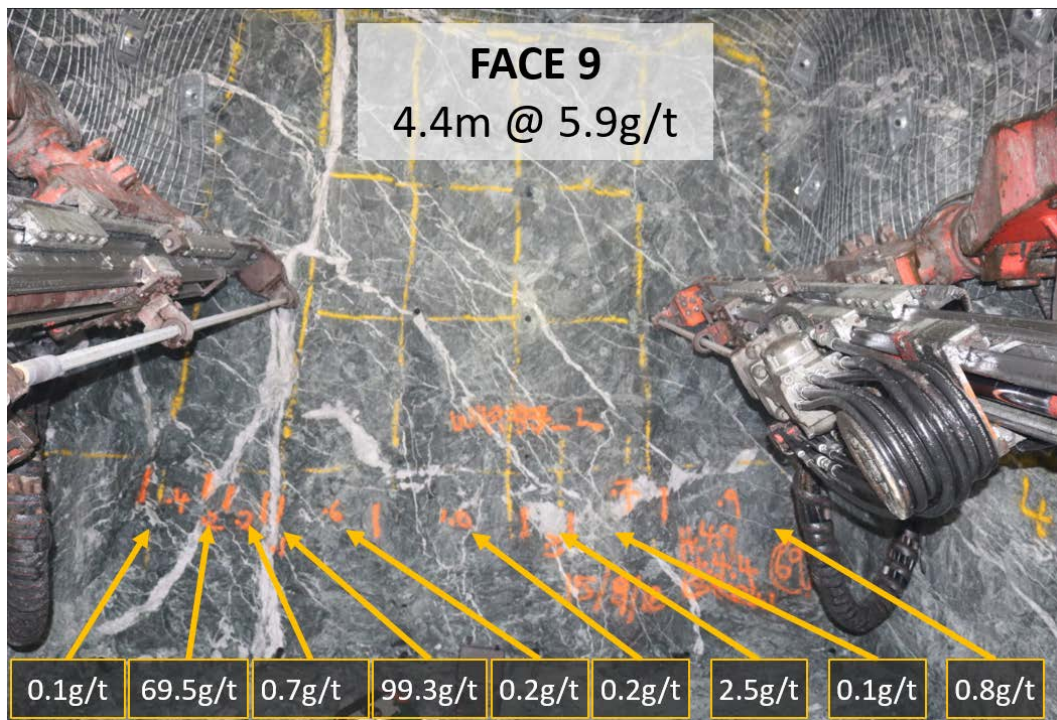


Figure 3: Face cut of Level W4957 OD heading east (mine grid) advanced through the stockwork mineralisation. This drive is located above the recent drilling of holes KHRD095 to 101.

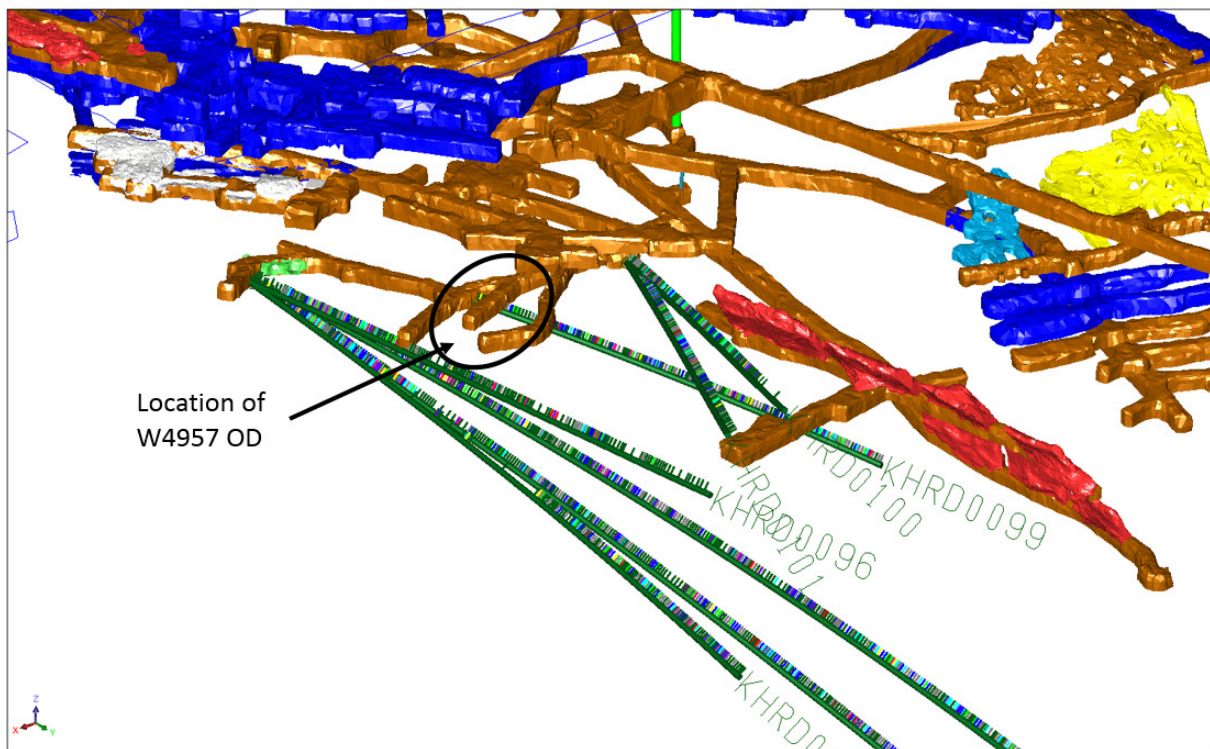


Figure 4: Location of development heading W4957 OD and the drill holes KHRD0095 to KHRD0101.

Figures 5 and 6 show a plan view and oblique view of the Tarmoola open pit and KOTH underground mine, including all diamond drilling completed to date (excluding historical RC drilling). These images demonstrate the extent of the granitoid/ultramafic contact, with the relatively shallow (<350m) drilling completed to date.

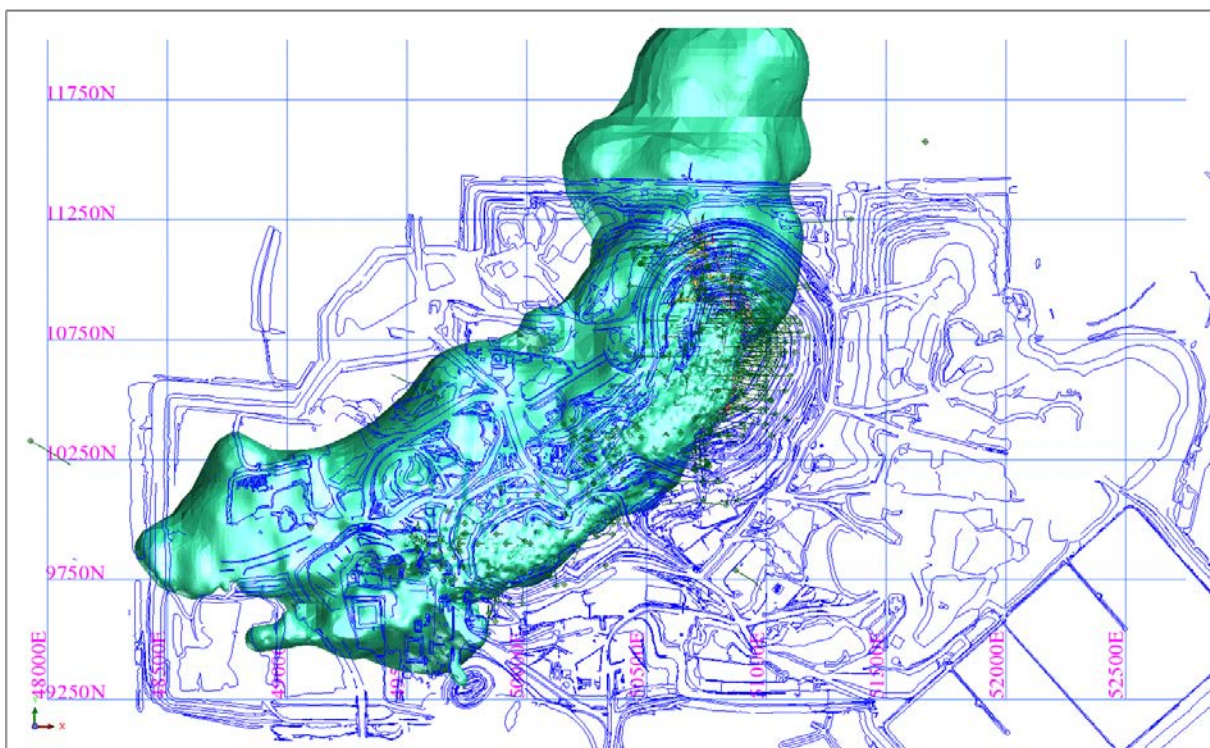


Figure 5: Plan view (mine grid) of the interpreted Tarmoola granodiorite (light green) with the extent of the eastern margin contact approximately 4km in horizontal distance and drill traces of historical and current diamond drill holes (dark green traces). Note the entire western flank of the granodiorite is largely unexplored, and represents a significant exploration target in its own right.

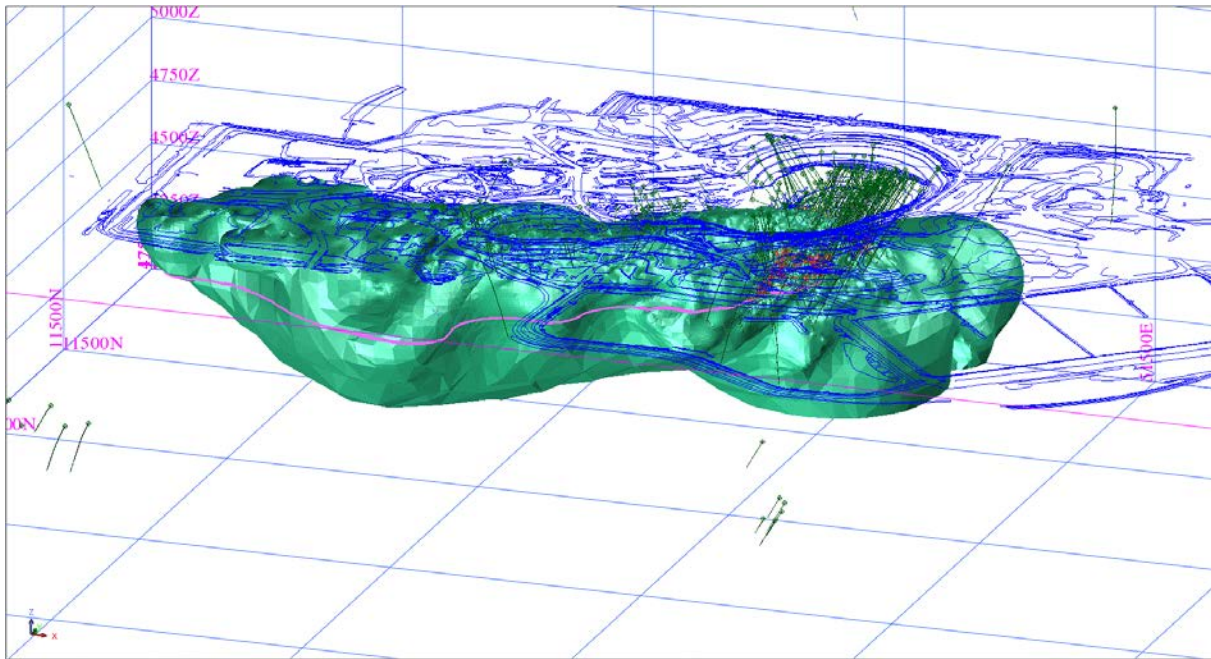


Figure 6: Oblique view looking NNW (mine grid) of the interpreted Tarmoola granodiorite (light green) with the extent of the eastern margin contact approximately 4km in horizontal distance and drill traces of historical and current diamond drill holes (dark green traces).

The Company believes the strike extent of the eastern margin of the granitoid/ultramafic contact, which extends horizontally over approximately 4km, coupled with the volume of known mineralisation per vertical metre, indicates potential to substantially expand the size of the KOTH deposit, particularly at depth below the extent of current drilling.

Major gold mines elsewhere in the Eastern Goldfields district are typified by significant depth extent, such as Darlot (+900m), Jundee (+1300m), Agnew (+1300m), Sunrise Dam (+1200m), Wallaby (+1200m), Gwalia (+1700m), Kanowna Belle (+1200m). KOTH has been mined to a depth of 380m in the north and 120m in the south, and the current Resource remains open at depth along the entire strike length.

Drilling is currently being planned to further test the eastern margin contact comprising the multiple zones of tension vein mineralisation.

Red 5's Managing Director, Mark Williams said the exceptional results from the recent diamond drilling showed that the full potential of the King of the Hills gold mine was beginning to be realised.

"We've always believed that King of the Hills is a potential sleeping giant, and this discovery represents the first real indication of its exceptional growth potential," he said. "Historical drilling has provided plenty of enticing results, but the area remains hugely under-explored relative to the other large-scale gold mines in the district.

"Confirmation of these high-grade tension veins and stockwork zones represents a major breakthrough for Red 5, delivering potential near-term bulk mining opportunities in close proximity to existing development areas, as well as opportunities for airleg mining of narrow, high-grade veins.

"Given that the eastern margin contact extends over a horizontal length of 4km, drilling out this prospective zone has the potential to transform the current Resource and Reserve base at King of the Hills and significantly extend mine life," he said.

ENDS

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Competent Person's Statement**Exploration Results**

Mr Byron Dumpleton, confirms that he is the Competent Person for the Exploration Results summarised in this report and Mr Dumpleton has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). Mr Dumpleton is a Competent Person as defined by the JORC Code, 2012 Edition, having five years' experience that is relevant to the style of mineralisation and type of deposit described in this report and to the activity for which he is accepting responsibility. Mr Dumpleton is a Member of the Australian Institute of Geoscientists, No. 1598. Mr Dumpleton is a full time employee of Red 5 Limited. Mr Dumpleton has reviewed this report and consents to the inclusion of the matters based on his supporting information in the form and context in which it appears.

Forward-Looking Statements

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding Red 5's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Red 5 believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Red 5, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. Red 5 undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not place undue reliance on any forward looking statement.

APPENDIX 1

KING OF THE HILLS GOLD MINE – SIGNIFICANT ASSAYS FOR UNDERGROUND DRILLING

TABLE 1: The following set of tables list the length weighted grades of the broad stockwork zones and the composited sample intervals used to calculate the broad zones. The Composited Zone intervals are compiled based on $\geq 1.0\text{g/t Au}$ with up to 3m internal dilution including the internal composited grades between the $\geq 1.0\text{ g/t Au}$ grade intercepts.

Broad stockwork zone					Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0095	14.06	87.72	73.66	2.88	14.06	14.99	0.93	2.84
KHRD0095					14.99	20.62	5.63	0.33
KHRD0095					20.62	23.55	2.93	2.40
KHRD0095					23.55	27.99	4.44	0.54
KHRD0095					27.99	29.1	1.11	1.27
KHRD0095					29.1	29.98	0.88	0.41
KHRD0095					29.98	30.25	0.27	6.85
KHRD0095					30.25	37.72	7.47	0.17
KHRD0095					37.72	38.03	0.31	4.06
KHRD0095					38.03	39.72	1.69	0.26
KHRD0095					39.72	39.98	0.26	6.20
KHRD0095					39.98	59.5	19.52	0.31
KHRD0095					59.5	67.98	8.48	3.66
KHRD0095					67.98	70.51	2.53	0.22
KHRD0095					70.51	85.4	14.89	7.56
KHRD0095					85.4	87.12	1.72	0.08
KHRD0095					87.12	87.72	0.6	65.91

Broad stockwork zone					Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0095	131.53	232.31	100.78	1.99	131.53	137.6	6.07	3.25
KHRD0095					137.6	148.44	10.84	0.25
KHRD0095					148.44	148.79	0.35	80.40
KHRD0095					148.79	157	8.21	0.26
KHRD0095					157	157.22	0.22	10.25
KHRD0095					157.22	164.03	6.81	0.20
KHRD0095					164.03	164.71	0.68	43.50
KHRD0095					164.71	178.82	14.11	0.14
KHRD0095					178.82	181.5	2.68	11.51
KHRD0095					181.5	191.5	10	0.14
KHRD0095					191.5	192.16	0.66	9.63
KHRD0095					192.16	196.3	4.14	0.24
KHRD0095					196.3	200.56	4.26	7.70
KHRD0095					200.56	213.75	13.19	0.13
KHRD0095					213.75	214.58	0.83	18.17
KHRD0095					214.58	222.28	7.7	0.22
KHRD0095					222.28	223	0.72	17.78
KHRD0095					223	227.59	4.59	0.11
KHRD0095					227.59	227.8	0.21	4.89
KHRD0095					227.8	232	4.2	0.10
KHRD0095					232	232.31	0.31	23.00

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0095	247.63	320.7	73.07	1.67	247.63	247.63	0.21	1.86
KHRD0095					247.63	250.53	2.9	0.40
KHRD0095					250.53	258.1	7.57	1.62
KHRD0095					258.1	270.54	12.44	0.42
KHRD0095					270.54	271.67	1.13	1.68
KHRD0095					271.67	279.7	8.03	0.14
KHRD0095					279.7	279.9	0.2	1.30
KHRD0095					279.9	285.45	5.55	0.47
KHRD0095					285.45	287	1.55	5.43
KHRD0095					287	288.59	1.59	0.37
KHRD0095					288.59	289.13	0.54	1.81
KHRD0095					289.13	292.66	3.53	0.12
KHRD0095					292.66	292.88	0.22	1.37
KHRD0095					292.88	297.54	4.66	0.24
KHRD0095					297.54	297.75	0.21	1.42
KHRD0095					297.75	303.02	5.27	0.16
KHRD0095					303.02	303.7	0.68	9.04
KHRD0095					303.7	309.03	5.33	0.35
KHRD0095					309.03	309.36	0.33	1.53
KHRD0095					309.36	314.35	4.99	0.32
KHRD0095					314.35	314.84	0.49	128.00
KHRD0095					314.84	318.4	3.56	0.14
KHRD0095					318.4	320.7	2.3	4.68

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0096	23.55	61	37.45	3.79	23.55	27.3	3.75	5.23
KHRD0096					27.3	30.3	3	0.29
KHRD0096					30.3	32	1.7	2.10
KHRD0096					32	37.1	5.1	0.19
KHRD0096					37.1	38	0.9	73.30
KHRD0096					38	42	4	0.16
KHRD0096					42	48.3	6.3	2.96
KHRD0096					48.3	51.85	3.55	0.20
KHRD0096					51.85	52.8	0.95	1.81
KHRD0096					52.8	54.7	1.9	0.11
KHRD0096					54.7	61	6.3	4.64

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0096	98	144	46	1.02	98	99.5	1.5	6.21
KHRD0096					99.5	109.5	10	0.08
KHRD0096					109.5	110.4	0.9	3.52
KHRD0096					110.4	111.7	1.3	0.02
KHRD0096					111.7	111.95	0.25	9.27
KHRD0096					111.95	122	10.05	0.01
KHRD0096					122	125	3	6.65
KHRD0096					125	140.3	15.3	0.19
KHRD0096					140.3	141	0.7	3.63
KHRD0096					141	142	1	0.16
KHRD0096					142	144	2	2.78

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0097	15	66	51	2.08	15	16.35	1.35	16.21
KHRD0097					16.35	18	1.65	0.76
KHRD0097					18	19	1	3.68
KHRD0097					19	26	7	0.34
KHRD0097					26	26.7	0.7	1.94
KHRD0097					26.7	28.4	1.7	0.08
KHRD0097					28.4	28.6	0.2	44.40
KHRD0097					28.6	29.45	0.85	0.14
KHRD0097					29.45	29.65	0.2	5.91
KHRD0097					29.65	36.65	7	0.25
KHRD0097					36.65	36.85	0.2	3.68
KHRD0097					36.85	38.95	2.1	0.25
KHRD0097					38.95	40.1	1.15	23.96
KHRD0097					40.1	56.2	16.1	0.21
KHRD0097					56.2	56.5	0.3	2.47
KHRD0097					56.5	57.85	1.35	0.24
KHRD0097					57.85	59	1.15	2.78
KHRD0097					59	60.15	1.15	0.33
KHRD0097					60.15	61.5	1.35	17.65
KHRD0097					61.5	65	3.5	0.53
KHRD0097					65	66	1	1.10

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0097	84.1	228.3	144.2	1.43	84.1	85	0.9	78.60
KHRD0097					85	89.8	4.8	0.05
KHRD0097					89.8	90.75	0.95	7.38
KHRD0097					90.75	97.65	6.9	0.04
KHRD0097					97.65	102.55	4.9	1.56
KHRD0097					102.55	111.3	8.75	0.11
KHRD0097					111.3	111.75	0.45	27.21
KHRD0097					111.75	115.2	3.45	0.24
KHRD0097					115.2	115.4	0.2	45.50
KHRD0097					115.4	132.45	17.05	0.21
KHRD0097					132.45	132.7	0.25	41.10
KHRD0097					132.7	135	2.3	0.46

KHRD0097					135	135.3	0.3	1.93
KHRD0097					135.3	145	9.7	0.14
KHRD0097					145	145.25	0.25	1.41
KHRD0097					145.25	150.8	5.55	0.12
KHRD0097					150.8	151	0.2	11.30
KHRD0097					151	154	3	0.33
KHRD0097					154	154.2	0.2	1.72
KHRD0097					154.2	165.9	11.7	0.15
KHRD0097					165.9	166.2	0.3	11.55
KHRD0097					166.2	168	1.8	0.35
KHRD0097					168	168.25	0.25	1.55
KHRD0097					168.25	179.9	11.65	0.03
KHRD0097					179.9	182.15	2.25	2.70
KHRD0097					182.15	183.65	1.5	0.14
KHRD0097					183.65	185	1.35	9.87
KHRD0097					185	191	6	0.23
KHRD0097					191	195.1	4.1	5.47
KHRD0097					195.1	199	3.9	0.14
KHRD0097					199	200	1	1.10
KHRD0097					200	209.03	9.03	0.22
KHRD0097					209.03	209.3	0.27	3.93
KHRD0097					209.3	210.65	1.35	0.11
KHRD0097					210.65	210.85	0.2	4.11
KHRD0097					210.85	214	3.15	0.37
KHRD0097					214	214.4	0.4	5.91
KHRD0097					214.4	216.6	2.2	0.53
KHRD0097					216.6	216.8	0.2	16.20
KHRD0097					216.8	227.85	11.05	0.31
KHRD0097					227.85	228.3	0.45	20.70

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0097	243.8	255.1	11.3	2.72	243.8	244	0.2	4.00
KHRD0097					244	249.85	5.85	0.05
KHRD0097					249.85	255.1	5.25	5.64

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0098	20	60	40	6.57	20	21.4	1.4	6.57
KHRD0098					21.4	26	4.6	0.39
KHRD0098					26	27	1	1.68
KHRD0098					27	30	3	0.47
KHRD0098					30	30.3	0.3	2.18
KHRD0098					30.3	36.55	6.25	0.21
KHRD0098					36.55	36.75	0.2	3.57
KHRD0098					36.75	48	11.25	0.46
KHRD0098					48	48.2	0.2	13.00
KHRD0098					48.2	49.75	1.55	0.38
KHRD0098					49.75	50	0.25	11.25
KHRD0098					50	54	4	0.37
KHRD0098					54	60	6	38.91

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0098	147.96	224.96	77	5.33	147.96	148.17	0.21	158.00
KHRD0098					148.17	148.83	0.66	0.69
KHRD0098					148.83	150	1.17	1.32
KHRD0098					150	155.01	5.01	0.20
KHRD0098					155.01	155.34	0.33	9.19
KHRD0098					155.34	163.43	8.09	0.14
KHRD0098					163.43	172.4	8.97	28.26
KHRD0098					172.4	174.87	2.47	0.08
KHRD0098					174.87	175.07	0.2	1.07
KHRD0098					175.07	182.03	6.96	0.16
KHRD0098					182.03	182.53	0.5	99.70
KHRD0098					182.53	185	2.47	0.22
KHRD0098					185	186.81	1.81	0.74
KHRD0098					186.81	190	3.19	0.17
KHRD0098					190	191	1	1.02
KHRD0098					191	199	8	0.22
KHRD0098					199	201.55	2.55	2.96
KHRD0098					201.55	205.8	4.25	0.14
KHRD0098					205.8	206.04	0.24	5.33
KHRD0098					206.04	208.71	2.67	0.15
KHRD0098					208.71	208.91	0.2	3.70
KHRD0098					208.91	214.55	5.64	0.19
KHRD0098					214.55	216.01	1.46	6.98
KHRD0098					216.01	220.29	4.28	0.11
KHRD0098					220.29	220.49	0.2	10.90
KHRD0098					221.12	223.31	2.19	0.46
KHRD0098					223.31	224.96	1.65	20.76

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0099	0.8	95.1	94.3	1.20	0.8	1	0.2	2.12
KHRD0099					1	5	4	0.17
KHRD0099					5	6.11	1.11	2.14
KHRD0099					6.11	12.1	5.99	0.28
KHRD0099					12.1	12.48	0.38	1.26
KHRD0099					12.48	13.38	0.9	0.05
KHRD0099					13.38	13.58	0.2	1.20
KHRD0099					13.58	21	7.42	0.19
KHRD0099					21	24.4	3.4	3.44
KHRD0099					24.4	27.77	3.37	0.34
KHRD0099					27.77	30	2.23	10.65
KHRD0099					30	36.85	6.85	0.24
KHRD0099					36.85	42.3	5.45	3.79
KHRD0099					42.3	47.08	4.78	0.16
KHRD0099					47.08	47.28	0.2	5.01
KHRD0099					47.28	52.32	5.04	0.11
KHRD0099					52.32	56.27	3.95	2.05
KHRD0099					56.27	60.76	4.49	0.27
KHRD0099					60.76	61.43	0.67	23.90
KHRD0099					61.43	62.91	1.48	0.51

KHRD0099					62.91	63.11	0.2	29.90
KHRD0099					63.11	66.7	3.59	0.18
KHRD0099					66.7	66.9	0.2	1.87
KHRD0099					66.9	78.75	11.85	0.19
KHRD0099					78.75	78.95	0.2	1.13
KHRD0099					78.95	80.81	1.86	0.15
KHRD0099					80.81	82	1.19	1.45
KHRD0099					82	86	4	0.17
KHRD0099					86	86.31	0.31	1.89
KHRD0099					86.31	88.45	2.14	0.18
KHRD0099					88.45	88.68	0.23	3.50
KHRD0099					88.68	90	1.32	0.30
KHRD0099					90	90.6	0.6	2.94
KHRD0099					90.6	93.19	2.59	0.27
KHRD0099					93.19	93.55	0.36	1.50
KHRD0099					93.55	93.95	0.4	0.19
KHRD0099					93.95	94.15	0.2	2.18
KHRD0099					94.15	94.9	0.75	0.05
KHRD0099					94.9	95.1	0.2	2.49

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0099	119	137.75	18.75	1.34	119	119.23	0.23	1.86
KHRD0099					119.23	120.75	1.52	0.52
KHRD0099					120.75	121	0.25	5.81
KHRD0099					121	123.02	2.02	0.34
KHRD0099					123.02	123.41	0.39	2.38
KHRD0099					123.41	126.08	2.67	0.37
KHRD0099					126.08	128.45	2.37	1.06
KHRD0099					128.45	135.04	6.59	0.21
KHRD0099					136.1	137.75	1.65	9.67

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0100	14.06	44.1	30.04	2.64	14.06	14.26	0.2	8.07
KHRD0100					14.26	21.3	7.04	0.13
KHRD0100					21.3	22.57	1.27	17.82
KHRD0100					22.57	30.96	8.39	0.27
KHRD0100					30.96	31.22	0.26	103.50
KHRD0100					31.22	36.59	5.37	0.25
KHRD0100					36.59	37.8	1.21	2.00
KHRD0100					37.8	41.85	4.05	0.35
KHRD0100					41.85	44.1	2.25	8.75

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0100	53.83	99.29	45.46	1.65	53.83	55	1.17	1.42
KHRD0100					55	57.24	2.24	0.37
KHRD0100					57.24	58.18	0.94	2.26
KHRD0100					58.18	61.32	3.14	0.22
KHRD0100					61.32	61.55	0.23	1.57
KHRD0100					61.55	69.15	7.6	0.34

KHRD0100					69.15	69.35	0.2	28.20
KHRD0100					69.35	71.35	2	0.08
KHRD0100					71.35	72.55	1.2	1.12
KHRD0100					72.55	77.1	4.55	0.25
KHRD0100					77.1	78.3	1.2	1.75
KHRD0100					78.3	84.91	6.61	0.21
KHRD0100					84.91	85.25	0.34	14.00
KHRD0100					85.25	90	4.75	0.07
KHRD0100					90	93.5	3.5	9.83
KHRD0100					93.5	99	5.5	0.02
KHRD0100					99	99.29	0.29	53.50

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0101	13.8	84.25	70.45	2.06	13.8	14.23	0.43	7.53
KHRD0101					14.23	22	7.77	0.19
KHRD0101					22	24.12	2.12	8.45
KHRD0101					24.12	37	12.88	0.17
KHRD0101					37	38.08	1.08	1.56
KHRD0101					38.08	49.16	11.08	0.17
KHRD0101					49.16	49.38	0.22	1.10
KHRD0101					49.38	54.3	4.92	0.14
KHRD0101					54.3	59.02	4.72	14.40
KHRD0101					59.02	64.7	5.68	0.51
KHRD0101					64.7	64.9	0.2	14.00
KHRD0101					64.9	68.3	3.4	0.26
KHRD0101					68.3	68.94	0.64	1.02
KHRD0101					68.94	70.2	1.26	0.38
KHRD0101					70.2	71.08	0.88	1.03
KHRD0101					71.08	74.04	2.96	0.23
KHRD0101					74.04	76.34	2.3	3.18
KHRD0101					76.34	82.49	6.15	0.15
KHRD0101					82.49	84.25	1.76	17.25

	Broad stockwork zone				Composited Zone intervals			
Hole ID	From	To	Length	Au g/t	From	To	Length	Au g/t
KHRD0101	95.47	111.08	15.61	5.55	95.47	95.77	0.3	160.00
KHRD0101					95.77	98.43	2.66	0.14
KHRD0101					98.43	98.63	0.2	103.00
KHRD0101					98.63	103.32	4.69	0.08
KHRD0101					103.32	103.77	0.45	1.49
KHRD0101					103.77	107.29	3.52	0.23
KHRD0101					107.29	108.37	1.08	2.59
KHRD0101					108.37	110.88	2.51	0.01
KHRD0101					110.88	111.08	0.2	64.90

TABLE 2: KOTH drill hole collar locations reported for this announcement (data reported in mine grid)

Holed ID	Easting (Mine Grid)	Northing (Mine Grid)	RL (Mine Grid)	Dip	Azimuth	Depth	Collar Location
KHRD0095	50897.235	10924.854	4951.306	-10	343.5	329.90	W4954 OD
KHRD0096	50900.029	10926.941	4952.175	-2.5	347.5	189.00	W4954 OD
KHRD0097	50900.030	10926.924	4952.065	-15	347.5	273.10	W4954 OD
KHRD0098	50900.043	10927.875	4951.958	-10	352.5	234.04	W4954 OD
KHRD0099	50851.764	10977.351	4951.686	-8	333.0	142.00	W4954 ACC
KHRD0100	50803.275	10988.064	4954.789	4	12.5	125.73	W4954 ACC
KHRD0101	50803.378	10988.065	4954.787	2.5	22.0	127.01	W4954 ACC

TABLE 3: KOTH significant assays above 1 g/t from the report drill holes in this announcement, downhole, no dilution.

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0095	14.06	0.93	2.84	Potential Stockwork Zone intercept
KHRD0095	20.62	2.93	2.40	Potential Stockwork Zone intercept
KHRD0095	27.99	1.11	1.27	Potential Stockwork Zone intercept
KHRD0095	29.98	0.27	6.85	Little Lemon Domain
KHRD0095	37.72	0.31	4.06	Potential Stockwork Zone intercept
KHRD0095	39.72	0.26	6.20	Potential Stockwork Zone intercept
KHRD0095	59.5	0.70	4.38	Lemonwood Domain
KHRD0095	61.6	1.67	10.60	Potential Stockwork Zone intercept
KHRD0095	63.62	0.28	16.05	Potential Stockwork Zone intercept
KHRD0095	66.19	1.08	1.41	Potential Stockwork Zone intercept
KHRD0095	67.78	0.20	16.25	Potential Stockwork Zone intercept
KHRD0095	70.51	4.59	22.66	Shear 6 Domain
KHRD0095	76	0.30	5.10	Potential Stockwork Zone intercept
KHRD0095	79.22	0.20	18.40	Potential Stockwork Zone intercept
KHRD0095	80.6	1.20	1.18	Potential Stockwork Zone intercept
KHRD0095	84.2	1.20	1.18	Potential Stockwork Zone intercept
KHRD0095	87.12	0.60	65.91	Potential Stockwork Zone intercept
KHRD0095	90.25	0.58	16.50	Margary Domain
KHRD0095	95.46	0.20	1.50	Potential Stockwork Zone intercept
KHRD0095	97.89	0.66	1.88	Potential Stockwork Zone intercept
KHRD0095	104.41	1.12	2.94	Potential Stockwork Zone intercept
KHRD0095	123	0.25	1.22	Potential Stockwork Zone intercept
KHRD0095	131.53	0.52	28.60	Potential Stockwork Zone intercept
KHRD0095	134.9	0.22	8.47	Potential Stockwork Zone intercept
KHRD0095	137.35	0.25	7.02	Potential Stockwork Zone intercept
KHRD0095	148.44	0.35	80.40	Potential Stockwork Zone intercept
KHRD0095	157	0.22	10.25	Potential Stockwork Zone intercept
KHRD0095	164.03	0.68	43.50	Potential Stockwork Zone intercept
KHRD0095	178.82	0.21	1.95	Potential Stockwork Zone intercept
KHRD0095	179.88	0.66	45.49	Potential Stockwork Zone intercept
KHRD0095	181.3	0.20	1.67	Potential Stockwork Zone intercept
KHRD0095	191.5	0.66	9.63	Potential Stockwork Zone intercept
KHRD0095	196.3	1.20	3.51	Potential Stockwork Zone intercept
KHRD0095	199.82	0.74	38.27	Potential Stockwork Zone intercept
KHRD0095	213.75	0.83	18.17	Potential Stockwork Zone intercept
KHRD0095	222.28	0.72	17.78	Potential Stockwork Zone intercept
KHRD0095	227.59	0.21	4.89	Potential Stockwork Zone intercept
KHRD0095	232	0.31	23.00	Potential Stockwork Zone intercept
KHRD0095	247.42	0.21	1.86	Potential Stockwork Zone intercept
KHRD0095	250.53	1.17	2.80	Potential Stockwork Zone intercept
KHRD0095	254.06	0.76	1.60	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0095	255.16	2.94	2.29	Potential Stockwork Zone intercept
KHRD0095	270.54	1.13	1.68	Potential Stockwork Zone intercept
KHRD0095	279.7	0.20	1.30	Potential Stockwork Zone intercept
KHRD0095	285.45	0.25	16.65	Potential Stockwork Zone intercept
KHRD0095	286.8	0.20	18.70	Potential Stockwork Zone intercept
KHRD0095	288.59	0.54	1.81	Potential Stockwork Zone intercept
KHRD0095	292.66	0.22	1.37	Potential Stockwork Zone intercept
KHRD0095	297.54	0.21	1.42	Potential Stockwork Zone intercept
KHRD0095	303.02	0.68	9.04	Potential Stockwork Zone intercept
KHRD0095	309.03	0.33	1.53	Potential Stockwork Zone intercept
KHRD0095	314.35	0.49	128.00	Potential Stockwork Zone intercept
KHRD0095	318.4	1.20	6.53	Potential Stockwork Zone intercept
KHRD0095	320.5	0.20	12.80	Potential Stockwork Zone intercept
KHRD0096	23.55	1.35	11.63	Potential Stockwork Zone intercept
KHRD0096	26.15	1.15	3.22	Potential Stockwork Zone intercept
KHRD0096	30.3	0.20	9.67	Little Lemon Domain
KHRD0096	31	1.00	1.49	Potential Stockwork Zone intercept
KHRD0096	37.1	0.90	73.30	Potential Stockwork Zone intercept
KHRD0096	42	1.10	5.58	Potential Stockwork Zone intercept
KHRD0096	44	1.00	1.81	Potential Stockwork Zone intercept
KHRD0096	46	1.00	3.28	Potential Stockwork Zone intercept
KHRD0096	47.55	0.20	18.25	Potential Stockwork Zone intercept
KHRD0096	48.1	0.20	9.37	Potential Stockwork Zone intercept
KHRD0096	51.85	0.25	4.18	Potential Stockwork Zone intercept
KHRD0096	52.3	0.50	1.38	Potential Stockwork Zone intercept
KHRD0096	54.7	0.30	1.20	Potential Stockwork Zone intercept
KHRD0096	57	2.00	3.73	Potential Stockwork Zone intercept
KHRD0096	60	1.00	21.30	Lemonwood Domain
KHRD0096	81	1.00	2.61	Potential Stockwork Zone intercept
KHRD0096	98	1.50	6.21	Potential Stockwork Zone intercept
KHRD0096	109.5	0.90	3.52	Potential Stockwork Zone intercept
KHRD0096	111.7	0.25	9.27	Potential Stockwork Zone intercept
KHRD0096	122	3.00	6.65	Potential Stockwork Zone intercept
KHRD0096	140.3	0.70	3.63	Potential Stockwork Zone intercept
KHRD0096	142	0.45	2.11	Potential Stockwork Zone intercept
KHRD0096	143	1.00	1.56	Potential Stockwork Zone intercept
KHRD0096	164	1.00	1.45	Potential Stockwork Zone intercept
KHRD0097	5	1.00	2.07	Potential Stockwork Zone intercept
KHRD0097	15	1.35	16.21	Potential Stockwork Zone intercept
KHRD0097	18	1.00	3.68	Potential Stockwork Zone intercept
KHRD0097	26	0.70	1.94	Potential Stockwork Zone intercept
KHRD0097	28.4	0.20	44.40	Little Lemon Domain
KHRD0097	29.45	0.20	5.91	Potential Stockwork Zone intercept
KHRD0097	36.65	0.20	3.68	Potential Stockwork Zone intercept
KHRD0097	38.95	1.15	23.96	Potential Stockwork Zone intercept
KHRD0097	56.2	0.30	2.47	Potential Stockwork Zone intercept
KHRD0097	57.85	1.15	2.78	Potential Stockwork Zone intercept
KHRD0097	60.15	0.20	109.00	Lemonwood Domain
KHRD0097	61	0.50	3.78	Potential Stockwork Zone intercept
KHRD0097	65	1.00	1.10	Potential Stockwork Zone intercept
KHRD0097	84.1	0.90	78.60	Potential Stockwork Zone intercept
KHRD0097	89.8	0.25	28.60	Margary Domain
KHRD0097	90.55	0.20	1.08	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0097	97.65	0.20	1.61	Potential Stockwork Zone intercept
KHRD0097	100	0.90	7.33	Potential Stockwork Zone intercept
KHRD0097	102.35	0.20	1.67	Potential Stockwork Zone intercept
KHRD0097	111.3	0.45	27.21	Potential Stockwork Zone intercept
KHRD0097	115.2	0.20	45.50	Potential Stockwork Zone intercept
KHRD0097	132.45	0.25	41.10	Potential Stockwork Zone intercept
KHRD0097	135	0.30	1.93	Potential Stockwork Zone intercept
KHRD0097	145	0.25	1.41	Potential Stockwork Zone intercept
KHRD0097	150.8	0.20	11.30	Potential Stockwork Zone intercept
KHRD0097	154	0.20	1.72	Potential Stockwork Zone intercept
KHRD0097	165.9	0.30	11.55	Potential Stockwork Zone intercept
KHRD0097	168	0.25	1.55	Potential Stockwork Zone intercept
KHRD0097	179.9	0.20	4.19	Potential Stockwork Zone intercept
KHRD0097	180.3	0.20	23.20	Potential Stockwork Zone intercept
KHRD0097	181.95	0.20	1.42	Potential Stockwork Zone intercept
KHRD0097	183.65	1.35	7.31	Potential Stockwork Zone intercept
KHRD0097	191	1.00	2.63	Potential Stockwork Zone intercept
KHRD0097	193	2.10	1.15	Potential Stockwork Zone intercept
KHRD0097	199	1.00	1.10	Potential Stockwork Zone intercept
KHRD0097	209.03	0.27	3.93	Potential Stockwork Zone intercept
KHRD0097	210.65	0.20	4.11	Potential Stockwork Zone intercept
KHRD0097	214	0.40	5.91	Potential Stockwork Zone intercept
KHRD0097	216.6	0.20	16.20	Potential Stockwork Zone intercept
KHRD0097	227.85	0.45	20.70	Potential Stockwork Zone intercept
KHRD0097	243.8	0.20	4.00	Potential Stockwork Zone intercept
KHRD0097	249.85	0.50	9.54	Potential Stockwork Zone intercept
KHRD0097	250.7	0.35	4.94	Potential Stockwork Zone intercept
KHRD0097	253.1	0.20	9.06	Potential Stockwork Zone intercept
KHRD0097	254.85	0.25	81.60	Potential Stockwork Zone intercept
KHRD0098	20	1.40	6.57	Potential Stockwork Zone intercept
KHRD0098	26	1.00	1.68	Potential Stockwork Zone intercept
KHRD0098	30	0.30	2.18	Little Lemon Domain
KHRD0098	36.55	0.20	3.57	Potential Stockwork Zone intercept
KHRD0098	48	0.20	13.00	Potential Stockwork Zone intercept
KHRD0098	49.75	0.25	11.25	Potential Stockwork Zone intercept
KHRD0098	54	6.00	38.91	Not modelled; Lemonwood Domain
KHRD0098	83.7	0.20	26.30	Potential Stockwork Zone intercept
KHRD0098	97.77	0.29	2.18	Potential Stockwork Zone intercept
KHRD0098	131.31	0.81	2.57	Potential Stockwork Zone intercept
KHRD0098	133	0.79	1.15	Potential Stockwork Zone intercept
KHRD0098	147.96	0.21	158.00	Potential Stockwork Zone intercept
KHRD0098	148.83	1.17	1.32	Potential Stockwork Zone intercept
KHRD0098	155.01	0.33	9.19	Potential Stockwork Zone intercept
KHRD0098	163.43	1.32	5.89	Potential Stockwork Zone intercept
KHRD0098	165.77	0.33	42.20	Potential Stockwork Zone intercept
KHRD0098	168	1.00	2.76	Potential Stockwork Zone intercept
KHRD0098	170	1.00	1.58	Potential Stockwork Zone intercept
KHRD0098	172.2	0.20	4.83	Potential Stockwork Zone intercept
KHRD0098	174.87	0.20	1.07	Potential Stockwork Zone intercept
KHRD0098	182.03	0.50	99.70	Potential Stockwork Zone intercept
KHRD0098	185	0.20	1.12	Potential Stockwork Zone intercept
KHRD0098	186.39	0.42	1.55	Potential Stockwork Zone intercept
KHRD0098	190	1.00	1.02	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0098	199	0.20	5.23	Potential Stockwork Zone intercept
KHRD0098	200.82	0.73	8.55	Potential Stockwork Zone intercept
KHRD0098	205.8	0.24	5.33	Potential Stockwork Zone intercept
KHRD0098	208.71	0.20	3.70	Potential Stockwork Zone intercept
KHRD0098	214.55	0.20	35.70	Potential Stockwork Zone intercept
KHRD0098	215	1.01	2.98	Potential Stockwork Zone intercept
KHRD0098	220.29	0.20	10.90	Potential Stockwork Zone intercept
KHRD0098	223.31	0.20	12.75	Potential Stockwork Zone intercept
KHRD0098	224.13	0.83	38.14	Potential Stockwork Zone intercept
KHRD0099	0.8	0.20	2.12	Potential Stockwork Zone intercept
KHRD0099	5	1.11	2.14	Potential Stockwork Zone intercept
KHRD0099	12.1	0.38	1.26	Potential Stockwork Zone intercept
KHRD0099	13.38	0.20	1.20	Potential Stockwork Zone intercept
KHRD0099	21	0.23	12.35	Margary Domain
KHRD0099	21.7	2.70	3.14	Margary Domain
KHRD0099	27.77	0.73	31.37	MAR_XV06 Domain
KHRD0099	29.7	0.30	1.19	Potential Stockwork Zone intercept
KHRD0099	36.85	1.15	1.12	Potential Stockwork Zone intercept
KHRD0099	39.83	0.40	45.00	Potential Stockwork Zone intercept
KHRD0099	40.86	0.20	3.35	Potential Stockwork Zone intercept
KHRD0099	42.1	0.20	1.20	Potential Stockwork Zone intercept
KHRD0099	47.08	0.20	5.01	Potential Stockwork Zone intercept
KHRD0099	52.32	1.81	4.03	Potential Stockwork Zone intercept
KHRD0099	56.07	0.20	2.20	Potential Stockwork Zone intercept
KHRD0099	60.76	0.67	23.90	Potential Stockwork Zone intercept
KHRD0099	62.91	0.20	29.90	Potential Stockwork Zone intercept
KHRD0099	66.7	0.20	1.87	Potential Stockwork Zone intercept
KHRD0099	78.75	0.20	1.13	Potential Stockwork Zone intercept
KHRD0099	80.81	1.19	1.45	Potential Stockwork Zone intercept
KHRD0099	86	0.31	1.89	Potential Stockwork Zone intercept
KHRD0099	88.45	0.23	3.50	Potential Stockwork Zone intercept
KHRD0099	90	0.60	2.94	Potential Stockwork Zone intercept
KHRD0099	93.19	0.36	1.50	Potential Stockwork Zone intercept
KHRD0099	93.95	0.20	2.18	Potential Stockwork Zone intercept
KHRD0099	94.9	0.20	2.49	Potential Stockwork Zone intercept
KHRD0099	108.07	1.49	2.69	Imperial Domain
KHRD0099	117	0.60	1.00	Potential Stockwork Zone intercept
KHRD0099	119	0.23	1.86	Potential Stockwork Zone intercept
KHRD0099	120.75	0.25	5.81	Potential Stockwork Zone intercept
KHRD0099	123.02	0.39	2.38	Potential Stockwork Zone intercept
KHRD0099	126.08	0.43	1.57	Potential Stockwork Zone intercept
KHRD0099	127.25	1.20	1.42	Potential Stockwork Zone intercept
KHRD0099	135.04	1.06	1.77	Potential Stockwork Zone intercept
KHRD0099	136.76	0.99	13.64	Potential Stockwork Zone intercept
KHRD0100	14.06	0.20	8.07	Potential Stockwork Zone intercept
KHRD0100	21.3	1.27	17.82	Imperial Domain
KHRD0100	30.96	0.26	103.50	Potential Stockwork Zone intercept
KHRD0100	36.59	0.21	7.84	Potential Stockwork Zone intercept
KHRD0100	37.6	0.20	1.10	Potential Stockwork Zone intercept
KHRD0100	41.85	2.25	8.75	Potential Stockwork Zone intercept
KHRD0100	53.83	1.17	1.42	Potential Stockwork Zone intercept
KHRD0100	57.24	0.21	1.74	Potential Stockwork Zone intercept
KHRD0100	57.91	0.27	6.24	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0100	61.32	0.23	1.57	Potential Stockwork Zone intercept
KHRD0100	69.15	0.20	28.20	Potential Stockwork Zone intercept
KHRD0100	71.35	1.20	1.12	Potential Stockwork Zone intercept
KHRD0100	77.1	1.20	1.75	Potential Stockwork Zone intercept
KHRD0100	84.91	0.34	14.00	Shear 4 Domain
KHRD0100	90	1.31	3.69	Potential Stockwork Zone intercept
KHRD0100	92.68	0.82	35.0	Potential Stockwork Zone intercept
KHRD0100	99	0.29	53.5	Potential Stockwork Zone intercept
KHRD0101	1.05	0.54	2.74	Potential Stockwork Zone intercept
KHRD0101	13.8	0.43	7.53	Not modelled; Imperial N2 Domain
KHRD0101	22	0.20	29.40	Potential Stockwork Zone intercept
KHRD0101	23.6	0.52	22.40	Potential Stockwork Zone intercept
KHRD0101	37	1.08	1.56	Potential Stockwork Zone intercept
KHRD0101	49.16	0.22	1.10	Imperial N1 Domain
KHRD0101	54.3	0.30	3.71	Potential Stockwork Zone intercept
KHRD0101	56.07	1.22	53.50	Potential Stockwork Zone intercept
KHRD0101	58.7	0.32	1.11	Potential Stockwork Zone intercept
KHRD0101	64.7	0.20	14.0	Potential Stockwork Zone intercept
KHRD0101	68.3	0.64	1.02	Imperial N1 Domain
KHRD0101	70.2	0.88	1.03	Potential Stockwork Zone intercept
KHRD0101	74.04	0.23	9.08	Potential Stockwork Zone intercept
KHRD0101	74.95	1.39	3.68	Potential Stockwork Zone intercept
KHRD0101	82.49	0.61	48.21	Potential Stockwork Zone intercept
KHRD0101	83.9	0.35	2.43	Potential Stockwork Zone intercept
KHRD0101	95.47	0.30	160.00	Shear 4 Domain
KHRD0101	98.43	0.20	103.00	Shear 4 Domain
KHRD0101	103.32	0.45	1.49	Potential Stockwork Zone intercept
KHRD0101	107.29	1.08	2.59	Potential Stockwork Zone intercept
KHRD0101	110.88	0.20	64.90	Potential Stockwork Zone intercept

TABLE 4: KOTH significant assays reported drilling in this announcement, downhole composite grades based ≥ 1.0 g/t with internal dilution of 1m used.

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0095	14.06	0.93	2.84	Potential Stockwork Zone intercept
KHRD0095	20.62	2.93	3.37	Potential Stockwork Zone intercept
KHRD0095	27.99	2.26	5.29	Little Lemon Domain
KHRD0095	37.72	0.31	4.06	Potential Stockwork Zone intercept
KHRD0095	39.72	0.26	6.20	Potential Stockwork Zone intercept
KHRD0095	59.50	0.70	2.40	Lemonwood Domain
KHRD0095	61.60	2.30	9.69	Potential Stockwork Zone intercept
KHRD0095	66.19	1.79	2.80	Potential Stockwork Zone intercept
KHRD0095	70.51	5.79	18.24	Shear 6 Domain
KHRD0095	79.22	0.20	18.40	Potential Stockwork Zone intercept
KHRD0095	80.60	1.20	1.18	Potential Stockwork Zone intercept
KHRD0095	84.20	1.20	1.18	Potential Stockwork Zone intercept
KHRD0095	87.12	0.60	65.91	Potential Stockwork Zone intercept
KHRD0095	90.25	0.58	16.50	Margary Domain
KHRD0095	95.46	0.20	1.50	Potential Stockwork Zone intercept
KHRD0095	97.89	0.66	1.88	Potential Stockwork Zone intercept
KHRD0095	104.41	1.12	2.94	Potential Stockwork Zone intercept
KHRD0095	123.00	0.25	1.22	Potential Stockwork Zone intercept
KHRD0095	131.53	0.52	28.60	Potential Stockwork Zone intercept
KHRD0095	134.90	0.22	8.47	Potential Stockwork Zone intercept
KHRD0095	137.35	0.25	7.02	Potential Stockwork Zone intercept
KHRD0095	148.44	0.35	80.40	Potential Stockwork Zone intercept
KHRD0095	157.00	0.22	10.25	Potential Stockwork Zone intercept
KHRD0095	164.03	0.68	43.50	Potential Stockwork Zone intercept
KHRD0095	178.82	2.68	11.51	Potential Stockwork Zone intercept
KHRD0095	191.50	0.66	9.63	Potential Stockwork Zone intercept
KHRD0095	196.30	1.20	3.51	Potential Stockwork Zone intercept
KHRD0095	199.82	0.74	38.27	Potential Stockwork Zone intercept
KHRD0095	213.75	0.83	18.17	Potential Stockwork Zone intercept
KHRD0095	222.28	0.72	17.78	Potential Stockwork Zone intercept
KHRD0095	227.56	0.21	4.89	Potential Stockwork Zone intercept
KHRD0095	232.00	0.31	23.00	Potential Stockwork Zone intercept
KHRD0095	247.42	0.21	1.86	Potential Stockwork Zone intercept
KHRD0095	250.53	1.17	2.80	Potential Stockwork Zone intercept
KHRD0095	254.06	4.04	1.98	Potential Stockwork Zone intercept
KHRD0095	270.54	1.13	1.68	Potential Stockwork Zone intercept
KHRD0095	279.70	0.20	1.30	Potential Stockwork Zone intercept
KHRD0095	285.45	1.55	5.43	Potential Stockwork Zone intercept
KHRD0095	288.59	0.54	1.81	Potential Stockwork Zone intercept
KHRD0095	292.66	0.22	1.37	Potential Stockwork Zone intercept
KHRD0095	297.54	0.21	1.42	Potential Stockwork Zone intercept
KHRD0095	303.02	0.68	9.04	Potential Stockwork Zone intercept
KHRD0095	309.03	0.33	1.53	Potential Stockwork Zone intercept
KHRD0095	314.35	0.49	128.00	Potential Stockwork Zone intercept
KHRD0095	318.40	2.30	4.68	Potential Stockwork Zone intercept
KHRD0096	23.55	3.75	5.23	Potential Stockwork Zone intercept
KHRD0096	30.30	1.70	2.10	Little Lemon Domain
KHRD0096	37.10	0.90	73.30	Potential Stockwork Zone intercept
KHRD0096	42.00	6.30	2.96	Potential Stockwork Zone intercept
KHRD0096	51.85	0.95	1.90	Potential Stockwork Zone intercept
KHRD0096	54.70	0.30	1.20	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0096	57.00	4.00	7.20	Lemonwood Domain
KHRD0096	81.00	1.00	2.61	Potential Stockwork Zone intercept
KHRD0096	98.00	1.50	6.21	Potential Stockwork Zone intercept
KHRD0096	109.50	0.90	3.52	Potential Stockwork Zone intercept
KHRD0096	111.70	0.25	9.27	Potential Stockwork Zone intercept
KHRD0096	122.00	3.00	6.65	Potential Stockwork Zone intercept
KHRD0096	135.00	1.00	1.20	Potential Stockwork Zone intercept
KHRD0096	136.85	0.25	1.03	Potential Stockwork Zone intercept
KHRD0096	140.30	0.70	3.64	Potential Stockwork Zone intercept
KHRD0096	142.25	1.75	1.51	Potential Stockwork Zone intercept
KHRD0097	5.00	1.00	2.07	Potential Stockwork Zone intercept
KHRD0097	16.15	2.85	3.12	Potential Stockwork Zone intercept
KHRD0097	26.00	0.70	1.97	Potential Stockwork Zone intercept
KHRD0097	28.40	1.25	8.14	Little Lemon Domain
KHRD0097	36.65	3.45	8.35	Potential Stockwork Zone intercept
KHRD0097	56.20	5.30	5.37	Lemonwood Domain
KHRD0097	65.00	1.00	1.10	Potential Stockwork Zone intercept
KHRD0097	84.10	0.90	78.60	Potential Stockwork Zone intercept
KHRD0097	88.00	2.75	3.12	Margary Domain
KHRD0097	97.65	1.61	97.65	Potential Stockwork Zone intercept
KHRD0097	100.00	0.90	7.33	Potential Stockwork Zone intercept
KHRD0097	102.35	0.20	1.67	Potential Stockwork Zone intercept
KHRD0097	111.10	0.65	19.08	Potential Stockwork Zone intercept
KHRD0097	115.20	0.20	45.50	Potential Stockwork Zone intercept
KHRD0097	132.45	0.25	41.10	Potential Stockwork Zone intercept
KHRD0097	135.00	0.30	1.93	Potential Stockwork Zone intercept
KHRD0097	145.00	0.25	1.41	Potential Stockwork Zone intercept
KHRD0097	150.80	0.20	11.30	Potential Stockwork Zone intercept
KHRD0097	154.00	0.20	1.72	Potential Stockwork Zone intercept
KHRD0097	165.90	0.30	11.55	Potential Stockwork Zone intercept
KHRD0097	168.00	0.25	1.55	Potential Stockwork Zone intercept
KHRD0097	179.90	0.60	9.17	Potential Stockwork Zone intercept
KHRD0097	181.95	0.20	1.42	Potential Stockwork Zone intercept
KHRD0097	183.65	1.35	7.31	Potential Stockwork Zone intercept
KHRD0097	191.00	4.10	1.34	Potential Stockwork Zone intercept
KHRD0097	199.00	1.00	1.10	Potential Stockwork Zone intercept
KHRD0097	209.03	1.82	1.12	Potential Stockwork Zone intercept
KHRD0097	214.00	0.40	5.91	Potential Stockwork Zone intercept
KHRD0097	215.70	1.40	3.04	Potential Stockwork Zone intercept
KHRD0097	227.00	1.30	7.60	Potential Stockwork Zone intercept
KHRD0097	243.80	0.20	4.09	Potential Stockwork Zone intercept
KHRD0097	249.85	5.25	5.47	Potential Stockwork Zone intercept
KHRD0098	20	1.4	6.57	Potential Stockwork Zone intercept
KHRD0098	26.00	1.00	1.68	Potential Stockwork Zone intercept
KHRD0098	30.00	0.30	2.18	Little Lemon Domain
KHRD0098	36.55	0.20	3.57	Potential Stockwork Zone intercept
KHRD0098	48.00	2.00	3.00	Potential Stockwork Zone intercept
KHRD0098	54.00	6.00	38.91	Not modelled; Lemonwood Domain
KHRD0098	83.70	0.20	26.30	Potential Stockwork Zone intercept
KHRD0098	97.77	0.29	2.18	Potential Stockwork Zone intercept
KHRD0098	131.31	2.48	1.26	Potential Stockwork Zone intercept
KHRD0098	147.96	2.04	17.25	Potential Stockwork Zone intercept
KHRD0098	155.01	0.33	9.19	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0098	163.43	8.97	3.15	Potential Stockwork Zone intercept
KHRD0098	174.87	0.20	1.07	Potential Stockwork Zone intercept
KHRD0098	182.03	0.50	99.70	Potential Stockwork Zone intercept
KHRD0098	185.00	0.20	1.12	Potential Stockwork Zone intercept
KHRD0098	186.39	0.42	1.55	Potential Stockwork Zone intercept
KHRD0098	190.00	1.00	1.02	Potential Stockwork Zone intercept
KHRD0098	199.00	2.55	2.96	Potential Stockwork Zone intercept
KHRD0098	205.80	0.24	5.33	Potential Stockwork Zone intercept
KHRD0098	208.71	1.29	1.22	Potential Stockwork Zone intercept
KHRD0098	214.55	1.46	6.98	Potential Stockwork Zone intercept
KHRD0098	220.29	0.20	10.90	Potential Stockwork Zone intercept
KHRD0098	224.13	1.65	20.76	Potential Stockwork Zone intercept
KHRD0099	0.80	0.20	2.12	Potential Stockwork Zone intercept
KHRD0099	5.00	1.11	2.14	Potential Stockwork Zone intercept
KHRD0099	12.10	0.38	1.26	Potential Stockwork Zone intercept
KHRD0099	13.38	0.20	1.20	Potential Stockwork Zone intercept
KHRD0099	20.67	2.53	4.61	Margary Domain
KHRD0099	27.77	2.23	10.65	MAR_XV06 Domain
KHRD0099	36.85	1.15	1.12	Potential Stockwork Zone intercept
KHRD0099	39.83	2.47	7.77	Potential Stockwork Zone intercept
KHRD0099	47.08	0.20	5.01	Potential Stockwork Zone intercept
KHRD0099	52.32	1.81	4.03	Potential Stockwork Zone intercept
KHRD0099	56.07	0.20	2.20	Potential Stockwork Zone intercept
KHRD0099	60.76	2.35	9.68	Potential Stockwork Zone intercept
KHRD0099	66.70	0.20	1.87	Potential Stockwork Zone intercept
KHRD0099	78.75	0.20	1.13	Potential Stockwork Zone intercept
KHRD0099	80.81	1.19	1.45	Potential Stockwork Zone intercept
KHRD0099	86.00	0.31	1.89	Potential Stockwork Zone intercept
KHRD0099	88.45	2.15	1.38	Potential Stockwork Zone intercept
KHRD0099	93.19	0.36	1.50	Potential Stockwork Zone intercept
KHRD0099	93.95	0.20	2.18	Potential Stockwork Zone intercept
KHRD0099	94.90	0.20	2.49	Potential Stockwork Zone intercept
KHRD0099	108.07	1.49	2.69	Imperial Domain
KHRD0099	117.00	0.60	1.00	Potential Stockwork Zone intercept
KHRD0099	119.00	0.23	1.86	Potential Stockwork Zone intercept
KHRD0099	120.75	0.25	5.81	Potential Stockwork Zone intercept
KHRD0099	123.02	0.39	2.38	Potential Stockwork Zone intercept
KHRD0099	126.08	2.37	1.06	Potential Stockwork Zone intercept
KHRD0099	135.04	2.71	5.89	Potential Stockwork Zone intercept
KHRD0100	14.06	0.20	8.07	Potential Stockwork Zone intercept
KHRD0100	21.30	1.27	17.82	Imperial Domain
KHRD0100	30.49	0.73	37.27	Potential Stockwork Zone intercept
KHRD0100	36.59	1.21	2.00	Potential Stockwork Zone intercept
KHRD0100	41.85	2.25	8.75	Potential Stockwork Zone intercept
KHRD0100	53.83	1.17	1.42	Potential Stockwork Zone intercept
KHRD0100	57.24	0.94	2.26	Potential Stockwork Zone intercept
KHRD0100	61.32	0.23	1.57	Potential Stockwork Zone intercept
KHRD0100	69.15	0.20	28.20	Potential Stockwork Zone intercept
KHRD0100	71.35	1.20	1.12	Potential Stockwork Zone intercept
KHRD0100	77.10	1.20	1.75	Potential Stockwork Zone intercept
KHRD0100	84.91	0.34	14.00	Shear 4 Domain
KHRD0100	90.00	3.50	9.83	Potential Stockwork Zone intercept
KHRD0100	99.00	0.29	53.50	Potential Stockwork Zone intercept

Hole ID	From	Length (m)	Au (g)/t	Comments
KHRD0101	1.05	0.54	2.74	Potential Stockwork Zone intercept
KHRD0101	13.80	0.65	5.29	Not modelled; Imperial N2 Domain
KHRD0101	22.00	2.12	8.45	Potential Stockwork Zone intercept
KHRD0101	37.00	1.08	1.56	Potential Stockwork Zone intercept
KHRD0101	49.16	0.22	1.10	Imperial N1 Domain
KHRD0101	54.30	4.72	14.40	Potential Stockwork Zone intercept
KHRD0101	64.70	0.20	14.00	Potential Stockwork Zone intercept
KHRD0101	68.30	0.64	1.02	Imperial N1 Domain
KHRD0101	70.20	0.88	1.03	Potential Stockwork Zone intercept
KHRD0101	74.04	2.30	3.18	Potential Stockwork Zone intercept
KHRD0101	82.49	1.76	17.25	Potential Stockwork Zone intercept
KHRD0101	95.47	3.16	21.85	Shear 4 Domain
KHRD0101	103.32	0.45	1.49	Potential Stockwork Zone intercept
KHRD0101	107.29	1.08	2.59	Potential Stockwork Zone intercept
KHRD0101	110.88	0.20	64.90	Potential Stockwork Zone intercept

JORC CODE, 2012 EDITION – TABLE 1 FOR THE KOTH RESOURCE EXPLORATION RESULTS – KOTH GOLD MINE

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	<ul style="list-style-type: none"> Sampling of 7 diamond drill holes (DD) was completed at King of the Hills by Red 5 Sampling methods undertaken at King of the Hills by previous owners have included rotary air blast (RAB), reverse circulation (RC), aircore (AC), diamond drillholes (DD) and face chip sampling.
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i>	<ul style="list-style-type: none"> Sampling for DD is carried out as specified within Red 5 sampling and QAQC procedures as per industry standard. Certified blank material was inserted into the sampling sequence after samples where coarse gold was expected. Barren flushes were completed during the sample preparation after the suspected coarse gold samples. The barren flush is analysed for gold to quantify gold smearing in the milling process. Certified standard material was inserted into the sampling sequence every 20 samples to ensure calibration was occurring in the assaying process. Core samples are crushed, dried and pulverised to a nominal 90% passing 75µm to produce a 50g sub sample for analysis by FA/AAS.
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems.</i> <i>Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	<ul style="list-style-type: none"> All DD core is logged for core loss (and recorded as such), marked into 1m intervals, orientated, geologically and structurally logged for the following parameters: rock type, alteration and mineralisation. DD sampling has been half cut sampled to a minimum of 0.2m and a maximum of 1.2m to provide a sample >0.5kg. The second half of the core is stored in the core farm for reference.
Drilling Techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or</i>	<ul style="list-style-type: none"> Seven diamond drill holes have recently been completed to test "proof of concept" of the recently established interpretation of a significant gold-bearing ENE-WSW (mine grid) trending zone of tension veins. The core diameter is NQ2, drilled underground amounting to 1420 downhole meters contributing 1803

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
	<i>other type, whether core is oriented and if so, by what method, etc.).</i>	samples.
Drill Sample Recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed</i>	<ul style="list-style-type: none"> • Drill sample recoveries are recorded for each sample number and stored in the Red 5 central database. Sample recoveries calculated. • Core recovery factors for core drilling are generally very high typically in excess of 95% recovery. • KHRD0095 – KHRD0100 returned 100% core recovery. • KHRD0101 had some core loss at the start of hole and returned an overall core recovery of 99.8%
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	<ul style="list-style-type: none"> • Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. • Depths are checked against depth given on the core blocks.
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<ul style="list-style-type: none"> • There is no known relationship between sample recovery and grade. • Diamond drilling has high recoveries due to the competent nature of the ground meaning loss of material is minimal.
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</i> <i>Whether logging is qualitative or quantitative in nature.</i> <i>Core (or costean, channel, etc) photography.</i>	<ul style="list-style-type: none"> • Logging of diamond drill core has recorded lithology, mineralogy, texture, mineralisation, weathering, alteration and veining. • Geological logging protocols at the time of drilling were followed to ensure consistency in drill logs between the geological staff. • Geotechnical and structural logging is carried out on all diamond core holes to record recovery, RQD, defect number, type, fill material, shape and roughness and alpha and beta angles. • 100% of core is logged and photographed.
	<i>The total length and percentage of the relevant intersections logged</i>	<ul style="list-style-type: none"> • All diamond drill holes are logged in full.
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	<ul style="list-style-type: none"> • DD core sample lengths can be variable in a mineralized zone, through usually no larger than 1.2 meters. Minimum sample is 0.2 metres. This enables the capture of assay data for narrow structures and localized grade variations. • DD samples are taken according to a cut sheet compiled by the Geologist. Core samples are bagged in pre-numbered calico bags and submitted with a sample submission form. • All diamond core is cut in half onsite using an automatic core saw by a geology field assistant. Samples

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
		are always collected from the same side.
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	<ul style="list-style-type: none"> Only diamond holes reported
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	<ul style="list-style-type: none"> The sample preparation of diamond core adhere to industry best practice. It is conducted by a commercial laboratory and involves oven drying at 105°C, jaw crushing to 12mm then total grinding using an LM5 to a grind size of 90% passing 75 microns.
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	<ul style="list-style-type: none"> All subsampling activities are carried out by commercial laboratory and are considered to be satisfactory.
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second half sampling.</i>	<ul style="list-style-type: none"> No duplicates have been taken from the seven diamond drill holes.
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	<ul style="list-style-type: none"> Analysis of data determined sample sizes were considered to be appropriate.
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<ul style="list-style-type: none"> Primary assaying for the DD samples has been undertaken by ALS Kalgoorlie. A 50 gram fire assay with AAS finish is used to determine the gold concentration for DD. This method is considered one of the most suitable for determining gold concentrations in rock and is a total digest method.
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	<ul style="list-style-type: none"> No geophysical tools have been utilised at the King of the Hills project
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	<ul style="list-style-type: none"> QC samples were routinely inserted into the sampling sequence and also submitted around expected zones of mineralisation. Standard procedures are to examine any erroneous QC results (a result outside of expected tolerance limits – 2 standard deviations) and validate if required; establishing acceptable levels of accuracy and precision for all stages of the sampling and analytical process. Certified reference material (standards and blanks) with a wide range of values are inserted into all diamond drill hole submissions, 1 in 20 samples, to assess laboratory accuracy and precision and possible contamination. These are not identifiable to the laboratory. Certified blank material is inserted under the control of the geologist and are inserted at a minimum of one per batch. Barren quartz flushes are inserted between expected mineralised sample interval(s) when

Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
		<p>pulverising.</p> <ul style="list-style-type: none"> • QAQC data returned are checked against pass/fail limits with the SQL database and are passed or failed on import. A report is generated and reviewed by the geologist as necessary upon failure to determine further action. • QAQC data validation is routinely completed and demonstrates sufficient levels of accuracy and precision. • Sample preparation checks for fineness are carried out to ensure a grind size of 90% passing 75 microns. • The laboratory performs several internal processes including standards, blanks, repeats and checks.
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	<ul style="list-style-type: none"> • Core samples with significant intersections logged were reviewed by Senior Geological personnel to confirm the results.
	<i>The use of twinned holes.</i>	<ul style="list-style-type: none"> • No specific twinned holes were drilled.
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols</i>	<ul style="list-style-type: none"> • The SQL server database is configured for optimal validation through constraints, library tables and triggers. Data that fails these rules on import is rejected and not ranked as a priority to be used for exports or any data applications. • All diamond drill data control is managed centrally, from drill hole planning to final assay, survey and geological capture. The majority of logging data (lithology, alteration and structural characteristics of core) is captured directly by customised digital logging tools with stringent validation and data entry constraints. Geologists emails the data to the database administrator for importing in the database where ranking of the data occurs based on multiple QAQC and validation rules.
	<i>Discuss any adjustment to assay data.</i>	<ul style="list-style-type: none"> • The database is secure and password protected by the Database Administrator to prevent accidental or malicious adjustments to data. • No adjustments have been made to assay data. First gold assay is utilised for grade review. Re-assays carried out due to failed QAQC will replace original results, though both are stored in the database.
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	<ul style="list-style-type: none"> • All diamond drill hole collars were marked out pre-drilling and picked up by company surveyors using a total station, with an expected accuracy of +/-2mm. • Downhole surveys were carried out every 15-30m using an Eastman single shot camera, with the entire hole being surveyed using a deviflex rapid tool upon completion. • Underground voids are surveyed by mine surveyors. The survey control on these voids is considered

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		adequate to support the drill and mine planning.																									
	<i>Specification of the grid system used.</i>	• A local grid system (King of the Hills) is used. It is rotated 25.89 degrees east of MGA_GDA94. The two point conversion to MGA_GDA94 zone 51 is <table><tr><td></td><td>KOTHEast</td><td>KOTHNorth</td><td>RL</td><td>MGAEast</td><td>MGANorth</td><td>RL</td></tr><tr><td>Point 1</td><td>49823.541</td><td>9992.582</td><td>0</td><td>320153.794</td><td>6826726.962</td><td>0</td></tr><tr><td>Point 2</td><td>50740.947</td><td>10246.724</td><td>0</td><td>320868.033</td><td>6827356.243</td><td>0</td></tr></table>						KOTHEast	KOTHNorth	RL	MGAEast	MGANorth	RL	Point 1	49823.541	9992.582	0	320153.794	6826726.962	0	Point 2	50740.947	10246.724	0	320868.033	6827356.243	0
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<i>Quality and adequacy of topographic control.</i>	• DGPS survey has been used to establish a topographic surface.																										
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	• The nominal drill spacing is 30m x 30m.																									
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	• The Competent Person considers the data spacing to be sufficient to establish the degree of geological and grade continuity appropriate for future Mineral Resource classification categories adopted for KotH.																									
Orientation of data in relation to geological structure	<i>Whether sample compositing has been applied.</i>	• No sample Underground core and faces are sampled to geological intervals; compositing is not applied until the estimation stage. • Samples were composited by identifying geological continuity through logging and analytical results. No selective geological domains have been generated with these holes interpreted to intercept a larger zone of stockwork veining.																									
	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	• Sampling has been conducted in most cases perpendicular to the mineralisation trend. The 7 DD holes were drilled as a “proof of concept” targeting a gold-bearing ENE-WSW (mind grid) mineralised trending zone. It is however possible that there is still mineralisation in this deposit that has not been optimally intersected, given that the current mineralisation controls in this zone are still being investigated.																									
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	• Drilling is designed to cross the ore structures close to perpendicular as practicable. • There is no record of any drilling or sample bias that has been introduced because of the relationship between the orientation of the drilling and that of the mineralised structures.																									
Sample security	<i>The measures taken to ensure sample security.</i>	•Recent samples are prepared on site under supervision of geological staff. Samples are selected, bagged into tied numbered calico bags then grouped into larger secured bags and delivered to the laboratory by a transport company. All King of the Hill samples are submitted to ALS laboratory in																									

Section 1: Sampling Techniques and Data		
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		<p>Kalgoorlie.</p> <ul style="list-style-type: none"> Although security is not strongly enforced, KOTH is a remote site and the number of outside visitors is minimal. The deposit is known to contain visible gold and this renders the core susceptible to theft, however the risk of sample tampering is considered low.
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	<ul style="list-style-type: none"> A series of written standard procedures exists for sampling and core cutting at KOTH. Periodic routine visits to drill rigs and the core farm are carried out by project geologists and Senior Geologists / Superintendents to review core logging and sampling practices. There were no adverse findings, and any minor deficiencies were noted and staff notified, with remedial training if required. No external audits or reviews have been conducted.

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Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<ul style="list-style-type: none"> The King of the Hill pit and near mine exploration are located on M37/67, M37/76, M37/90, M37/201 and M37/248 which expire between 2028 and 2031. All mining leases have a 21 year life and are renewable for a further 21 years on a continuing basis. The mining leases are 100% held and managed by Greenstone Resources (WA) Pty Limited, a wholly owned subsidiary of Red 5 Limited. The mining leases are subject to a 1.5% 'IRC' royalty. Mining leases M37/67, M37/76, M37/201 and M37/248 are subject to a mortgage with 'PT Limited'. All production is subject to a Western Australian state government 'NSR' royalty of 2.5%. All bonds have been retired across these mining leases and they are all currently subject to the conditions imposed by the MRF. There are currently no native title claims applied for or determined across these mining leases. However, an agreement for Heritage Protection between St Barbara Mines Ltd and the Wutha People still applies. Lodged aboriginal heritage site (Place ID: 1741), which is an Other Heritage Place referred to as the "Lake Raeside/Sullivan Creek" site, is located in M37/90.
	<i>The security of the tenure held at the time of reporting along with any known impediments to</i>	<ul style="list-style-type: none"> The tenements are in good standing and the license to operate already exists.

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
	<i>obtaining a licence to operate in the area.</i>	
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<ul style="list-style-type: none"> • The King of the Hills prospect was mined sporadically from 1898-1918. Modern exploration in the Leonora area was triggered by the discovery of the Harbour Lights and Tower Hill prospects in the early 1980s, with regional mapping indicating the King of the Hills prospect area was worthy of further investigation. • Various companies (Esso, Ananconda, BP Minerals, Kulim) carried out sampling, mapping and drilling activities delineating gold mineralisation. Kulim mined two small open pits in JV with Sons of Gwalia during 1986 and 1987. Arboyne took over Kulim's interest and outlined a new resource while Mount Edon carried out exploration on the surrounding tenements. Mining commenced but problems lead to Mount Edon acquiring the whole project area from Kulim, leading to the integration of the King of the Hills, KOTH West and KOTH Extended into the Tarmoola Project. Pacmin bought out Mount Edon and were subsequently taken over by Sons of Gwalia. • St Barbara acquired the project after taking over Sons of Gwalia in 2005. King of The Hills is the name given to the underground mine which St Barbara developed beneath the Tarmoola pit. St Barbara continued mining at King of The Hills and processed the ore at their Gwalia operations until 2005 when it was put on care and maintenance. It was subsequently sold that year to Saracen Minerals Holdings who re-commenced underground mining in 2016 and processed the ore at their Thunderbox Gold mine. • In October 2017 Red 5 Limited purchased King of the Hills (KOTH) Gold Project from Saracen.
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<ul style="list-style-type: none"> • The KOTH lodes are considered to be part of an Archean hydrothermal fault-vein deposit with many similar characteristics with other deposits within the Yilgarn Craton, namely host rock type and nature of hydrothermal alteration. • Gold mineralisation is associated with sheeted quartz vein sets within a hosting granodiorite stock and pervasively carbonate altered ultramafic rocks. Mineralisation is thought to have occurred within a brittle/ductile shear zone with the main thrust shear zone forming the primary conduit for the mineralising fluids. Pre-existing quartz veining and brittle fracturing of the granite created a network of second order conduits for mineralising fluids. • Gold appears as free particles or associated with traces of base metals sulphides (galena, chalcopryite, pyrite) intergrown within quartz along late stage fractures.
Drillhole information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> - <i>easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</i> 	<ul style="list-style-type: none"> • A total of 7 holes included in this release have resulted in a material change to the project. • Drillhole collar locations, azimuth and drill hole dip and significant assays are reported in the tables preceding this document. (Table 1. KoTH drill hole collar locations reported for this announcement (Data reported in Mine Grid), Table 2. KoTH significant assays reported in this announcement, no dilution and Table 3. KoTH significant assays reported in this announcement, composite grades) • Future drill hole data will be periodically released or when a result materially change the economic

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	<ul style="list-style-type: none"> - dip and azimuth of the hole - down hole length and interception depth - hole length. <p>• If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</p>	value of the project.
Data aggregation methods	<i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i>	• A single domain has been considered based on this drilling due to intersected geological conditions; ore control, orientation and spatial position within the deposit. No top-cut values have been used in this release.
	<i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i>	<ul style="list-style-type: none"> • Exploration results have been calculated using weighted average length method. No grade cuts have been applied. Minimum value used is 1.0 g/t Au. Internal dilution up to 1m may be used. • If a small zone of high grade is used this has been outlined in the comments section of the reported values. Note due to the type of mineralization high grade values are common over narrow intervals.
	<i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i>	• No metal equivalents are used.
Relationship between mineralisation widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></p>	<ul style="list-style-type: none"> • No true thickness calculations have been made. • Reported down hole intersections are documented as down hole width. True width not known. • Mineralisation has been intersected approximately perpendicular to the orientation of the mineralised zone.
Diagrams	<i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i>	<p>Included in this release is an appropriately orientated plan of the mineralisation, illustrating the analytical results along the drill hole trace using</p> <ul style="list-style-type: none"> • Diagram below: Plan view of the current KoTH UG workings (grey) and the 7 DD holes (blue) included in this release: • Diagram below: Plan view of the current KoTH UG workings (grey) and zoomed into the 7 DD holes (AU legend with filled grade histograms along the drill trace) included in this release:

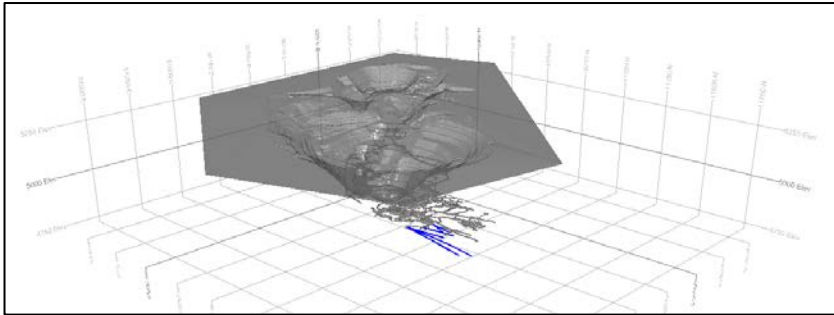
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Criteria	JORC Code Explanation	Commentary
		<div data-bbox="1055 240 1476 847"> </div> <div data-bbox="1617 240 2036 847"> </div> <ul style="list-style-type: none"> Diagram below: Plan view of the current KoTH UG workings (grey) and zoomed into the 7 DD holes (blue) historical drilling (grey) included in this release:

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Criteria	JORC Code Explanation	Commentary
		<div data-bbox="1055 240 1480 852"> </div> <p data-bbox="987 879 2096 935">• Diagram below: Oblique view, looking west, showing completed holes (blue) with the current KoTH UG workings (grey) and the KoTH Pit (grey)</p> <div data-bbox="987 959 1816 1315"> </div> <p data-bbox="987 1337 2096 1393">• Diagram below: Oblique view, looking south, showing completed holes (blue) with the current KoTH UG workings (grey) and the KoTH Pit (grey)</p>

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
		
Balanced Reporting	<p><i>Where comprehensive reporting of all Exploration Results are not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i></p>	<ul style="list-style-type: none"> • All results have been reported in Table 2. KoTH significant assays (relative to the intersection criteria) including those results where no significant intercept was recorded. • Exploration results reported are with figures quoting down hole drill lengths. Based on the drill angles, perpendicular to the mineralisation orientation it is anticipated the down hole lengths are similar to the estimated true widths. Both the individual grade intercept and composite grade figures have been included in tables preceding this document, Table 2 and Table 3 respectively, to ensure balanced reporting.
Other substantive exploration data	<p><i>Other exploration data, if meaningful and material, should be reported including (but not limited to):</i></p> <p><i>geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i></p>	<ul style="list-style-type: none"> • No other exploration data that may have been collected is considered material to this announcement.
Further work	<p><i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling).</i></p> <p><i>Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive</i></p>	<ul style="list-style-type: none"> • Red 5 Limited is currently reviewing the resource models and geology interpretations provided from the purchase of KoTH from Saracen with drilling currently design to test the next one to two year mine plan for UG. Red 5 are also designing drilling to test the interpreted low grade mineralization not publically reported and its potential for heap leaching. • No diagrams have been issued to show the proposed drilling plans for the KoTH resource.