



**ASX REPORT TO
SHAREHOLDERS**

28 November 2013

Red5 Limited
is a publicly listed
company on the ASX
- ticker symbol RED

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Red5 Chairman retires

Colin G Jackson, elected to the board in December 2003 and to the Chair in April 2007, retired from Red5 Limited at the conclusion of today's Annual General Meeting.

Ten years ago, Red5 Limited, then known as Greenstone Resources NL, was a financially challenged exploration company with modest tenements in Australia. The Siana property in the Philippines was acquired and subsequently evaluated, permitted, and a modern 1.1 million tonne per annum gold operation equity financed and built. Mr Jackson's expertise in minerals engineering and process plant design and, his deep knowledge of the equity market was integral to these achievements.

Today, the Company is well financed following the recent \$62 million equity raise to re-finance debt and provide substantial working capital for the recommencement of operations. The Company has no debt, no hedge commitments and an institutional share register that is the envy of gold companies with multiples of the Company market capitalisation.

Today, the Board has appointed the writer as Chairman pending a search for a chair and an additional non-executive director.

On behalf of each member of the Board and the management of the Company, I thank Mr Jackson for his dedicated service to the Company and wish him well in his future pursuits.

Kevin Dundo
Chairman