



**ASX REPORT TO  
SHAREHOLDERS**

**21 October 2009**

**Red5 Limited**

is a publicly listed company  
on the ASX  
- ticker symbol RED

*The Board strategy is to  
focus on the development  
of Siana.*

Inquiries regarding  
this report and company  
business may be  
directed to:

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**Lance Govey**

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**ASX request for clarifying statement  
- Mapawa target mineralisation**

As stated in today's earlier release, target mineralisation at the LSY prospect within the Mapawa Gold Project contains an estimated three to four million tonnes with an estimated gold endowment of 150,000 to 300,000 ounces. As stated the estimate is based on previous drilling in the 1990's (40 diamond drill holes) by the previous owner Suricon, and as clearly stated it does not form part of any current Mineral Resource.

Suricon also owned and operated the Siana Gold Mine, currently the subject of a development application by Red 5 interests in the Philippines. Suricon undertook diamond drilling at Siana using the same procedures as those at the LSY prospect.

Red 5's intensive drilling at Siana confirmed within reason the approximate grade, tonnage and physical dimensions that can be estimated using Suricon data only.

The Suricon data for the LSY prospect at Mapawa was modelled by an Australian independent consulting group for Red 5, using modern techniques and software to yield an estimated target tonnage and gold endowment based on the historic drilling. The target is yet to be tested. New drilling is currently in the planning stage.

As stated the surface sampling results quoted confirm those recorded at and near surface in the historic drilling.

In accordance with JORC requirements in relation to the reporting of target size and type, it is herewith stated that the potential quantity and grade is provided as a range, is conceptual in nature, and that there has been insufficient recent exploration to define a Mineral Resource.

Whilst this property would comfortably fall into the advanced exploration category it is uncertain if further exploration will result in the determination of a Mineral Resource, notwithstanding that the mineralisation is close to surface, close to infrastructure, within trucking distance of a planned process plant and the gold price is currently in excess of US\$1,000 per ounce.

**Greg Edwards**

*Managing Director*

# COMPETENT PERSONS STATEMENT

## Competent Person Declarations

The information in this Public Report that relates to Exploration Results, Mineral Resources or Ore Reserves is based on, and accurately reflects, information compiled by Mr A L Govey and Mr G C Edwards who are full-time employees of Red 5 Limited and who are Members of The Australasian Institute of Mining and Metallurgy. Mr Govey and Mr Edwards have sufficient experience that is relevant to the style of mineralisation and type of deposit under consideration and to the activity which they are undertaking to qualify as a Competent Person as defined in the 2004 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Govey and Mr Edwards consent to the inclusion in the report of the matters based on their information in the form and context in which it appears.

## CORPORATE INFORMATION

### Directors and Executive Management

**Colin Jackson** (Chairman)  
**Greg Edwards** (Managing Director)  
**Lance Govey** (Executive Director - Tech)  
**Peter Rowe** (Non-executive Director)  
**Gary Scanlan** (Non-executive Director)  
**Bill Darcey** (Project Manager)  
**Frank Campagna** (Company Secretary)  
**Lolot Manigsaca** (Philippines-based)  
**Manny Ferrer** (Philippines-based)  
**Attny E Panimogan** (Philippines-based)

### Registered Office

Level 2, 35 Ventnor Avenue  
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### Stock Exchange Listing

Australian Stock Exchange  
Ticker Symbol: RED

### Issued Capital

As at the date of this report,  
issued capital – 659,288,043 shares  
Unlisted options – 7,400,000

### Substantial Shareholders

Mathews Capital Partners 19.0%  
AngloGold Ashanti Australia 10.2%  
Ross Stanley 9.5%

### Shareholder Enquiries

Matters related to shares held,  
change of address and tax file  
numbers should be directed to:

Securities Transfer Registrar  
770 Canning Highway  
Applecross WA 6153  
Telephone: +61 8 9315 2333  
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