

ASX REPORT TO SHAREHOLDERS

17 March 2015

Red5Limited

is a publicly listed company on the ASX - ticker symbol RED

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Siana Gold Project

The Red 5 Board and management regret to advise of an accidental death as a result of an incident at the Siana Gold Project in the Philippines.

On Sunday, 15 March 2015, an accidental discharge of a firearm by a security contractor resulted in the wounding of a contract operator.

Initial reports are that the contractor was wounded in the stomach. He was immediately taken by ambulance to Caraga Hospital in Surigao City, however he subsequently died in hospital.

The relevant authorities in the Philippines are currently investigating the incident.

The Red 5 Board extend their sincere condolences and support to the family of the deceased.

Mark Williams

Managing Director