



31 October 2013

ASX Market Announcements  
ASX Limited  
Level 4  
20 Bridge Street  
SYDNEY NSW 2000

Dear Sir/Madam

### **COMPLETION OF SHARE PURCHASE PLAN**

The share purchase plan offer to shareholders closed on 25 October 2013 and the acceptance of shortfall applications closed on 30 October 2013. Subscriptions and commitments have been received for a total of 123,963,000 ordinary shares for gross proceeds of \$12,396,300.

Allotment of the share purchase plan subscriptions has occurred today and settlement of the shortfall component and allotment will occur on 6 November 2013.

Following completion of the share placement and the share purchase plan offer, Red 5 will have raised a total of \$62.4 million in equity to recapitalise the Company. Upon settlement of the shortfall placement, Red 5 will have 759,451,008 ordinary fully paid shares on issue and 220,000 unlisted options.

After settlement of existing deferred operating creditors, Red 5 will have net cash reserves of \$35.2 million, before insurance settlement receipts.

Management focus is now directed exclusively on removal of the Cease and Desist Order at the Siana mine and progressing engineering and technical studies for the implementation of the staged tailings storage solutions including permitting and other approvals. Re-instatement of earthmoving activities, procurement of materials and the re-engagement of a mine workforce will commence once the Cease and Desist Order is rescinded.

The Company expects that the voluntary suspension of its securities on ASX will be removed with immediate effect and that trading in the Company's shares will recommence on 1 November 2013.

**Frank Campagna**  
*Company Secretary*