



Red5 Limited ABN 73 068 647 610

ASX REPORT TO SHAREHOLDERS

24 October 2013

Red5 Limited

is a publicly listed
company on the ASX
- ticker symbol RED

Inquiries regarding
this report and company
business may be
directed to:

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Debt free

Gross proceeds of \$47.97 million have been received following approval by shareholders (settlement of Tranche 2 of the private share placement) at a general meeting for the issue of 479,700,000 ordinary shares at an issue price of 10 cents per share. The placement was completed by Petra Capital Limited acting as exclusive lead manager and book runner.

In accordance with the terms of the Standstill Agreement with the Senior Lender, the balance of the credit facility has been repaid in full from the proceeds of the placement. The final payout amount, principal plus interest, in Australian dollars was \$19,067,870.

Charges over group assets to secure the facility will be assigned back to Red 5.

The Share Purchase Plan offer to eligible shareholders at 10 cents per share closes at 5.00 p.m. (AWST) on Friday, 25 October 2013.

The Company has been in discussions with ASX regarding the voluntary suspension of its securities. It is anticipated that trading in the Company's shares comprising existing shares, placement shares, share purchase plan shares and any shortfall share purchase plan shares will commence on 1 November 2013.

Steve Norregaard

Managing Director