

MinterEllison

L A W Y E R S

AURORA PLACE, 88 PHILLIP STREET, SYDNEY NSW 2000, DX 117 SYDNEY

To Company announcements office ASX Facsimile 1300 135 638

Company Secretary Red 5 Limited Facsimile +61 8 9481 5950

From Henry Wong Facsimile +61 2 9921 8058
Email: henry.wong@minterellison.com Direct line +61 2 9921 8536
Our Ref HLW:SSE:20-6818439

Date 12 November 2013 Number of pages (including this one): 4

Subject Notice of ceasing to be a substantial holder

Please find attached a notice of ceasing to be a substantial holder in relation to shares in Red 5 Limited from Van Eck Associates Corporation.

Regards
MINTER ELLISON

If you do not receive all pages please telephone +61 2 9921 8536

IMPORTANT - The contents of this facsimile may be privileged and confidential. Any unauthorised use of the contents is expressly prohibited. If you have received the document in error, please advise us by telephone (reverse charges) immediately and then shred the document. Thank you.

ME_109634364 (1/2007)

Form 605
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme Red 5 Limited

ACN/ARSN 088 647 810

1. Details of substantial holder (1)

Name Van Eck Associates Corporation (and its associates referred to in paragraph 4).

ACN/ARSN (if applicable) N/A

The holder ceased to be a
substantial holder on

08/11/2013

The previous notice was given to the company on

24/09/2013

The previous notice was dated

23/09/2013

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change (5)	Class (6) and number of securities affected	Person's votes affected
	Van Eck Associates Corporation (VEAC)	See Annexure A			

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

4. Addresses

The addresses of persons named in this form are as follows:


Name	Address
VEAC	335 Madison Avenue, New York, NY 10017
Van Eck Securities Corporation	335 Madison Avenue, New York, NY 10017
Van Eck Absolute Return Advisers, Inc	336 Madison Avenue, New York, NY 10017

Signature

print name John J. Crimmins

capacity Vice President

sign here



date 11/11/2013

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

**This is Annexure A of 1 pages referred to in Form 604 -
Notice of change of interests of substantial holder -**

Holder of relevant interest	Date of Acquisition/Disposal	B/S	Consideration Cash	Consideration Non-cash	Number of Securities
GDXJ	7/8/2013	S	\$ -	In-Kind	29,944
GDXJ	7/10/2013	B	\$ -	In-Kind	29,940
GDXJ	7/11/2013	S	\$ -	In-Kind	44,904
GDXJ	7/18/2013	S	\$ -	In-Kind	59,856
GDXJ	7/22/2013	S	\$ -	In-Kind	29,924
GDXJ	7/26/2013	B	\$ -	In-Kind	164,538
GDXJ	7/29/2013	B	\$ -	In-Kind	14,959
GDXJ	7/30/2013	B	\$ -	In-Kind	89,742
GDXJ	8/2/2013	S	\$ -	In-Kind	14,959
GDXJ	8/9/2013	B	\$ -	In-Kind	59,816
GDXJ	8/12/2013	B	\$ -	In-Kind	44,856
GDXJ	8/13/2013	B	\$ -	In-Kind	134,649
GDXJ	8/14/2013	B	\$ -	In-Kind	121,888
GDXJ	8/15/2013	B	\$ -	In-Kind	213,836
GDXJ	8/16/2013	B	\$ -	In-Kind	45,684
GDXJ	8/20/2013	B	\$ -	In-Kind	76,160
GDXJ	8/21/2013	B	\$ -	In-Kind	15,230
GDXJ	8/23/2013	B	\$ -	In-Kind	60,908
GDXJ	8/26/2013	B	\$ -	In-Kind	15,228
GDXJ	8/27/2013	B	\$ -	In-Kind	76,160
GDXJ	8/29/2013	B	\$ -	In-Kind	30,394
GDXJ	9/6/2013	S	\$ -	In-Kind	30,389
GDXJ	9/10/2013	B	\$ -	\$ -	1,579,746
GDXJ	9/11/2013	B	\$ -	In-Kind	60,932
GDXJ	9/16/2013	B	\$ -	\$ -	1,579,746
GDXJ	9/16/2013	S	\$ -	\$ -	1,579,746
GDXJ	10/11/2013	S	\$ 25,052	\$ -	109,000
GDXJ	10/22/2013	B	\$ 3,733,025	\$ -	37,330,254
GDXJ	10/23/2013	B	\$ 3,733,025	\$ -	37,330,254
GDXJ	10/23/2013	S	\$ 3,733,025	\$ -	37,330,254
GDXJ	11/2/2013	S	\$ 955,272	\$ -	9,194,379
GDXJ	11/2/2013	S	\$ 954,627	\$ -	9,194,379
GDXJ	11/5/2013	S	\$ 312,839	\$ -	3,140,000
GDXJ	11/5/2013	S	\$ 85,424	\$ -	860,000
GDXJ	11/7/2013	S	\$ 171,848	\$ -	1,719,680

In-Kind transactions result from GDXJ receiving a basket of securities (including Red 5 Ltd) in exchange for securities in GDXJ.

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