



ASX Shareholders Report

*Enquiries regarding this report
and company business may
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*Red 5 Limited is a publicly listed
company on the ASX-ticker
symbol RED.*

SIANA GOLD PROJECT -AWARD OF FPIC COMPLIANCE CERTIFICATE

**Siana JV partners, JCG Resources and Red 5,
have been awarded the first Compliance Certificate
issued by the National Commission of Indigenous
Peoples to a mining company in the Philippines.**

The Office of the President, NCIP, has formally issued
at the request of the Mines and Geosciences Bureau,
Surigao City, a Compliance Certificate to the Siana JV
partners following satisfactory completion of the
procedure and process requirements under Free and
Prior Informed Consent (FPIC) legislation.

This follows the signing of an earlier Memorandum
of Understanding with the NCIP and local Indigenous
People over a portion of land in the south-east
of the MPSA, in itself a first within the Philippines.

The Compliance Certificate identifies the basis,
expectations and social responsibilities (employment,
education and health) during exploration, mine
development and operating phases.

**Award of the Compliance Certificate is an important
milestone in the Company objective to advance
Siana development feasibility during 2004.**

Nicholas Smith
Chairman
13 February 2004