Telephone: +61 8 9322 4455 Facsimile: +61 8 9481 5950

1 July 2011

Manager Announcements Company Announcements Office ASX Limited Level 4 20 Bridge Street SYDNEY NSW 2000

Dear Sir/Madam

LAPSE OF UNLISTED OPTIONS

We advise that 700,000 unlisted options over ordinary shares in Red 5 Limited lapsed on 30 June 2011 without being exercised.

Yours faithfully

Frank Campagna
Company Secretary