

MARKET RELEASE

8 October 2010

RED 5 Limited

TRADING HALT

The securities of RED 5 Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Wednesday, 13 October 2010 or when the announcement is released to the market.

Security Code: RED

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8 October 2010

Mr James Rowe ASX Limited Level 8 Exchange Plaza 2 The Esplanade PERTH WA 6000

Dear James

TRADING HALT

Pursuant to ASX Listing Rule 17.1, Red 5 Limited (Company) requests a trading halt on its securities, effective immediately.

The trading halt is requested pending the completion of the equity raising component of a financing package for the Siana gold project.

The trading halt is sought until the earlier of:

- the expiry of the period ending on the commencement of normal trading on the second trading day following the effective date of the trading halt; or
- the release by the Company of an announcement regarding the completion of the equity raising component of the project financing.

The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

FRANK (

Company Secretary