

4 May 2018

Extension of Offer Period

Red 5 Limited (ASX: RED) (**Red 5** or the **Company**), through its wholly-owned subsidiary Opus Resources Pty Ltd (**Opus**), has made an offer for all the fully paid ordinary shares in unlisted public company, Bullseye Mining Limited ACN 118 341 736 ("**Bullseye**") pursuant to a Bidder's Statement dated 29 March 2018 (**Offer**).

The Company advises that it has varied the Offer by extending the period during which the Offer will remain open so that the Offer will now close at **5.00 pm WST on 14 June 2018** (instead of 14 May 2018), unless further extended or withdrawn in accordance with the Corporations Act.

Attached to this announcement is a notice under section 650D of the Corporations Act to extend the Offer period pursuant to section 650C of the Act (**Notice of Variation**) to 5.00 pm WST on 14 June 2018.

ENDS

For more information:

Investors/Shareholders:

Mark Williams, Managing Director
John Tasovac, Chief Financial Officer
Red 5 Limited
Telephone: +61 8 9322 4455

Media:

Nicholas Read
Read Corporate
Tel: +61-8 9388 1474

**Notice of Variation – Extension of Offer Period
under section 650D of the *Corporations Act 2001* (Cth)**

Off-market takeover offer by Opus Resources Pty Ltd ACN 099 235 533, a wholly-owned subsidiary of Red 5 Limited ACN 068 647 610, for the ordinary shares in Bullseye Mining Limited

To: Australian Securities and Investment Commission (**ASIC**); and
Bullseye Mining Limited ACN 118 341 736 (**Bullseye Mining**).

In accordance with ASIC Class Order [CO 13/521] each person shown on the Bullseye Mining share register dated 26 April 2018.

This is a notice dated 4 May 2018 given by Opus Resources Pty Ltd ACN 099 235 533, a wholly owned subsidiary of Red 5 Limited ACN 068 647 610 (**Bidder**) in relation to the offer dated 12 April 2018 made by the Bidder, under the off-market takeover bid to acquire up to 100% of the ordinary shares in Bullseye Mining (**Offer**) pursuant to the bidder's statement dated 29 March 2018 (**Bidder's Statement**).

1. Extension of Offer Period

In accordance with section 650D of the Act, the Bidder gives notice that the Bidder varies the Offer by:

- (a) pursuant to section 650C of the Act, extending the period during which the Offer will remain open so that the **Offer will now close at 5:00pm (WST) on 14 June 2018** (instead of 14 May 2018), unless further extended or withdrawn in accordance with the Act; and
- (b) substituting the date "14 May 2018" for "14 June 2018" in the Bidder's Statement, the Acceptance Form and in all other instances in relation to the Offer, where 14 May 2018 appears (or is deemed to appear) as the last day of the Offer Period.

2. Date for giving notice as to the status of conditions under the Offer

In accordance with section 630(2) of the Act, the Bidder gives notice that as a result of the extension of the Offer Period, the new date in section 9.3 of the Bidder's Statement for giving notice under section 630 of the Act as to the status of the defeating conditions set out in section 9.2 of the Bidder's Statement (**Defeating Conditions**) is 7 June 2018.

As at the date of this notice:

- (a) as far as the Bidder is aware, none of the Defeating Conditions have been fulfilled or waived; and
- (b) the Offer remains subject to those conditions.

A copy of this notice was lodged with ASIC on 4 May 2018. ASIC takes no responsibility for the contents of this notice.

This notice was approved by a unanimous resolution passed by the directors of the Bidder.



Kevin Dundo
Director
Opus Resources Pty Ltd
and Red 5 Limited