



Red5 Limited ABN 73 068 647 610

ASX REPORT TO SHAREHOLDERS

9 October 2012

Red5 Limited

is a publicly listed company
on the ASX
- ticker symbol RED

*The Board strategy continues
to focus on the development
of Siana gold mine.*

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Siana mine site personnel changes

**A number of operating personnel changes have been made,
or are in the process of implementation at Siana mine site.**

The director of operations for the last seventeen months has left the Company and a replacement appointee is currently being sought.

The mining department has been headed for the last month by Nestor M Casas, a former fourteen year veteran with Leighton in the Philippines.

Two appointments have been made to the maintenance department - Mr Greg Rose (Maintenance Manager), previously with Thiess Contractors - Indonesia, and Mr Robert Barclay (Maintenance supervisor), previously with Poyry Energy Consultants, both commencing this month. They will be seconded principally to Delta Earthmoving Inc.

The Company has also appointed The Renoir Group, who specialise in change management and implementation, to review and advise on current operating guidelines.

Greg Edwards

Managing Director