



Announcement Summary

Entity name

RED 5 LIMITED

Date of this announcement

Thursday November 24, 2022

The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

Total number of +securities to be issued/transferred

| ASX +security code | Security description | Total number of +securities to be issued/transferred | Issue date |
|---------------------------|-----------------------------|---|-------------------|
| REDAR | PERFORMANCE RIGHTS | 15,385,071 | 24/11/2022 |

Refer to next page for full details of the announcement



Part 1 - Entity and announcement details

1.1 Name of entity

RED 5 LIMITED

We (the entity named above) give notice of the issue, conversion or payment up of the following unquoted +securities.

1.2 Registered number type

ABN

Registration number

73068647610

1.3 ASX issuer code

RED

1.4 The announcement is

New announcement

1.5 Date of this announcement

24/11/2022



Part 2 - Issue details

2.1 The +securities the subject of this notification are:

+Other securities issued under an +employee incentive scheme that are not intended to be quoted on ASX

2.2a This notification is given in relation to an issue of +securities in a class which is not quoted on ASX and which:

has an existing ASX security code ("existing class")



Part 3B - number and type of +securities the subject of this notification (existing class) where issue has not previously been notified to ASX in an Appendix 3B

ASX +security code and description

REDAR : PERFORMANCE RIGHTS

Date the +securities the subject of this notification were issued

24/11/2022

Will these +securities rank equally in all respects from their issue date with the existing issued +securities in that class

Yes

Were any of the +securities issued to +key management personnel (KMP) or an +associate?

Yes

Provide details of the KMP or +associates being issued +securities.

| Name of KMP | Name of registered holder | Number of +securities |
|---------------|---------------------------|-----------------------|
| Mark Williams | Mark Williams | 2,358,712 |
| Patrick Duffy | Patrick Duffy | 993,684 |

Please provide a URL link for a document lodged with ASX detailing the terms of the +employee incentive scheme or a summary of the terms

The Long Term Incentive Plan (LTIP) performance rights are being issued pursuant to the Red 5 Rights Plan last approved by shareholders on 25 October 2022. Refer to notice of meeting at: <https://www.asx.com.au/asxpdf/20220923/pdf/45fds3jm2p5tqf.pdf>

Any other information the entity wishes to provide about the +securities the subject of this notification

Each performance right entitles the holder to be issued with one ordinary fully paid share, for nil cash consideration, subject to the satisfaction of the following vesting conditions over the measurement period of 1 July 2022 to 30 June 2025:

- (a) 70% of the performance rights based on Company Total Shareholder Return above the S&P/ASX All Ordinaries Gold Index Total Return; and
- (b) 30% of the performance rights based on growth in the Company's Ore Reserves.

Other terms of the performance rights are contained in the notice of meeting and explanatory memorandum for the annual general meeting of shareholders of the Company held on 25 October 2022. Refer URL link: <https://www.asx.com.au/asxpdf/20220923/pdf/45fds3jm2p5tqf.pdf>



Issue details

Number of +securities

15,385,071

Part 4 - +Securities on issue

**Following the issue, conversion or payment up of the +securities the subject of this application, the +securities of the entity will comprise:
(A discrepancy in these figures compared to your own may be due to a matter of timing if there is more than one application for quotation/issuance currently with ASX for processing.)**

4.1 Quoted +Securities (Total number of each +class of +securities quoted)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| RED : ORDINARY FULLY PAID | 2,772,141,346 |

4.2 Unquoted +Securities (Total number of each +class of +securities issued but not quoted on ASX)

| ASX +security code and description | Total number of +securities on issue |
|---|---|
| REDAR : PERFORMANCE RIGHTS | 53,476,150 |
| REDAS : SERVICE RIGHTS | 2,343,313 |



Part 5 - Other Listing Rule requirements

5.1 Were the +securities issued under an exception in Listing Rule 7.2 and therefore the issue did not need any security holder approval under Listing Rule 7.1?

Yes

5.1a Select the number of the applicable exception in Listing Rule 7.2

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