

10 July 2023

Red 5 enhances its Board with the appointment of highly respected global mining executive Peter Johnston as non-executive Director

This appointment, following the recent addition of Russell Clark as non-executive Chair on 1 July 2023, adds further significant mining and governance capability to the Red 5 Board of Directors

Red 5 Limited (ASX: RED) (**Red 5** or the **Company**) is pleased to announce the appointment of highly regarded mining executive Peter Johnston to its board as a non-executive Director, effective from 10 July 2023.

The appointment of both Peter and Russell is part of an ongoing renewal of the Red 5 Board as the Company embarks on its next chapter of growth as a leading mid-tier Australian gold producer focused on its flagship King of the Hills (KOTH) gold mine in Western Australia.

Non-Executive Director appointment – Mr Peter Johnston

Mr Johnston is a highly experienced Australian mining executive and Board Director who has more than 35 years of operational and project development experience. Mr Johnston's distinguished career has seen him hold senior roles with major resource companies including Head of Global Nickel Assets for Glencore, Managing Director and Chief Executive Officer of Minara Resources and Executive General Manager at WMC Resources for Olympic Dam, the Nickel Division and the Copper and Fertilisers Division.

Mr Johnston is currently Chair of Jervois Mining and Non-Executive Director of NRW Holdings and Tronox (US). He is the former Non-Executive Chair of the Minerals Council of Australia, Chairman of the Chamber of Mines of WA and held previous long-term NED roles with Silver Lake Resources and Emeco. He is a Fellow of the Australian Institute of Company Directors (AICD) and of the Australasian Institute of Mining & Metallurgy.

Commenting on the appointment, Red 5 Chair, Mr Russell Clark, said:

"Having only recently joined the Red 5 board as Chair, it is my great pleasure on behalf of the Company to welcome Peter Johnston, who joins the Red 5 board as a non-executive Director as part of our ongoing board renewal process.

"Peter is a well-known and highly regarded global mining executive whose impressive career across a 35-year period speaks volumes for the skills and experience that he brings to Red 5. Peter has held both board and senior management positions with some of the world's largest mining companies, and he brings a unique blend of mining, operational, commercial and corporate capabilities that will greatly enhance the makeup of the Red 5 board.

"We are looking forward to Peter's wise counsel, input and guidance as we build on the strong foundations which the Red 5 team has created and work hard to cement our position as a leading mid-tier Australian gold producer over the next few years."

Red 5 Limited

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Shares on issue: **3,459M**

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Chair appointment (announced 26 June 2023) – Mr Russell Clark

Mr Russell Clark is an internationally experienced mining professional and director with over 40 years of experience in senior corporate, operational and project development roles. He served as Managing Director and CEO of Grange Resources for five years, as Group Executive of Operations managed Newmont's Australian and New Zealand Operations including the KCGM mine in Kalgoorlie, and held a number of mine general manager roles for Normandy Mining. He is a qualified Mining Engineer and has worked across Australia, North and South America, Africa, Europe and the Asia Pacific.

Mr Clark is currently Chair of CZR Resources (ASX: CZR), Chair of Pearl Gull Iron (ASX: PLG) and a Non-Executive Director of Tungsten Mining (ASX: TGN). He is a Fellow of the Australian Institute of Company Directors (AICD).

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Authorised for release by the Board.

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