

2 September 2020

## Strong new drilling results confirm potential to expand existing 4.1Moz Resource at King of the Hills

*Latest assays continue to emphasise the scale and quality of the King of the Hills Mineral Resource and opportunities for future Resource extensions, with results including 5.1m @ 56.4g/t Au and 19.2m @ 5.4g/t Au.*

- Recently completed drilling at King of the Hills (KOTH) indicates strong potential to expand further the existing 4.1Moz bulk Mineral Resource in several directions.
- Assay results from underground drilling outside the existing 4.1Moz Resource envelope include<sup>1</sup>:
  - 4.1m @ 7.6g/t Au (KHRD0452)
  - 44.7m @ 1.8g/t Au (KHRD0456)
  - 26.5m @ 1.4g/t Au (KHRD0458)
  - 5.1m @ 56.4g/t Au (KHRD0459)
  - 12.0m @ 2.6g/t Au (KHRD0459)
  - 43.7m @ 1.8g/t Au (KUGC0201)
  - 19.2m @ 5.4g/t Au (KUGC0207)
  - 2.5m @ 13.5g/t Au (KUGC0210)
  - 0.7m @ 82.4g/t Au (KUGC0235)
  - 4.9m @ 8.9g/t Au (KUGC0252)
- In-fill and grade control drilling has increased confidence in the current Resource model, with key assay results within the existing Resource envelope including<sup>1</sup>:
  - 33.4m @ 2.2g/t Au (KHRD0382)
  - 0.8m @ 34.0g/t Au (KHRD0383)
  - 37.7m @ 2.8g/t Au (KHRD0386)
  - 5.5m @ 7.0g/t Au (KHRD0387)
  - 6.9m @ 4.9g/t Au (KHRD0388)
  - 12.7m @ 2.8g/t Au (KHRD0388)
  - 14.9m @ 3.3g/t Au (KHRD0389)
  - 27.0m @ 4.5g/t Au (KHRD0390)
  - 25.6m @ 2.0g/t Au (KHRD0390)
  - 6.4m @ 7.7g/t Au (KHRD0391)
  - 12.1m @ 3.1g/t Au (KHRD0452)
  - 41.1m @ 2.4g/t Au (KHRD0453)
  - 14.4m @ 8.6g/t Au (KUGC0209)
  - 8.2m @ 9.3g/t Au (KUGC0205)
  - 12.6m @ 5.2g/t Au (KUGC0295)
  - 7.6m @ 8.1g/t Au (KUGC0211)
  - 24.8m @ 2.3g/t Au (KUGC0269)
  - 10.0m @ 4.6g/t Au (KUGC0210)
  - 3.5m @ 12.8g/t Au (KUGC0204)
  - 10.7m @ 3.3g/t Au (KUGC0209)
- Broad “whole-of-hole” intercepts from the drilling program include<sup>1</sup>:
  - 81.8m @ 1.1g/t Au (KUGC0201)
  - 72.4m @ 1.1g/t Au (KUGC0203)
  - 54.4m @ 1.0g/t Au (KUGC0204)
  - 126.8m @ 1.5g/t Au (KUGC0205)
  - 142.0m @ 1.1g/t Au (KUGC0207)
  - 144.0m @ 1.6g/t Au (KUGC0209)
  - 94.0m @ 1.0g/t Au (KUGC0210)
  - 119.1m @ 1.3g/t Au (KUGC0211)
  - 82.6m @ 1.0g/t Au (KUGC0269)
  - 85.3m @ 1.3g/t Au (KHRD0382)
  - 62.9m @ 1.0g/t Au (KHRD0383)
  - 93.3m @ 1.4g/t Au (KHRD0384)
  - 158.9m @ 1.0g/t Au (KHRD0386)
  - 129.0m @ 1.1g/t Au (KHRD0387)
  - 47.4m @ 1.8g/t Au (KHRD0388)
  - 65.6m @ 1.2g/t Au (KHRD0389)
  - 89.0m @ 1.2g/t Au (KHRD0390)
  - 108.2m @ 1.0g/t Au (KHRD0391)
  - 116.2m @ 1.0g/t Au (KHRD0451)
  - 137.6m @ 1.2g/t Au (KHRD0453)
  - 123.9m @ 1.0g/t Au (KHRD0456)
  - 207.0m @ 1.7g/t Au (KHRD0459)
- The bulk mining Final Feasibility Study for KOTH is in its final stages and on track for delivery in September 2020.

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<sup>1</sup> Note: No top-cut applied. Refer to Appendix 1 for drill hole summary information, significant assays, and reporting parameters used. Intercept lengths are reported as 'down-hole' lengths, not true widths. Broad 'whole-of-hole' reported results greater than 0.3g/t and may include internal zones of material <0.3 g/t Au for significant intervals of material less than 0.3g/t for intervals greater than 15m. Significant composites are reported for weighted averages >1.2g/t Au based on assays above 0.3g/t with one or more non-consecutive internal dilution zones of up to max 4m down-hole length.

## MANAGEMENT COMMENT

Managing Director of Red 5 Limited, Mark Williams, said recent drilling at King of the Hills (KOTH) had delivered a host of excellent results.

*"This has been a highly successful drilling program that has both increased our confidence in the existing 4.1 million ounce KOTH bulk Mineral Resource model as well as identifying targets for future Resource growth.*

*"We believe that the existing KOTH Resource, which ranks as one of the top-20 gold deposits in Australia, already has the potential to underpin a high-quality, long-life mining operation. These latest drilling results further enhance our view that we could be mining gold from this area for many years to come.*

*"With the Company now putting the finishing touches on a Final Feasibility Study for the bulk mining operation, which is on track for completion this month, we have demobilised the drill rigs at KOTH in preparation for the planned commencement of early site works over the next few months.*

*"Drilling programs are continuing at the Darlot Mining Hub, with Resource drilling currently underway at the Great Western satellite deposit – where mining is planned to commence later this year – with programs also planned at the Mission and Cables deposits, followed by the highly-prospective Ockerburry area."*

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Red 5 Limited ("Red 5" or "the Company") (ASX: RED) is pleased to report further outstanding results from Resource extension, in-fill and grade control drilling at the KOTH gold mine, located in the Eastern Goldfields region of Western Australia.

KOTH has a current bulk Mineral Resource estimate totalling 4.1 million ounces of contained gold (see ASX announcement 19 March 2020), with these latest results both increasing confidence in the existing Resource as well as indicating the potential to expand the Mineral Resource in several directions.

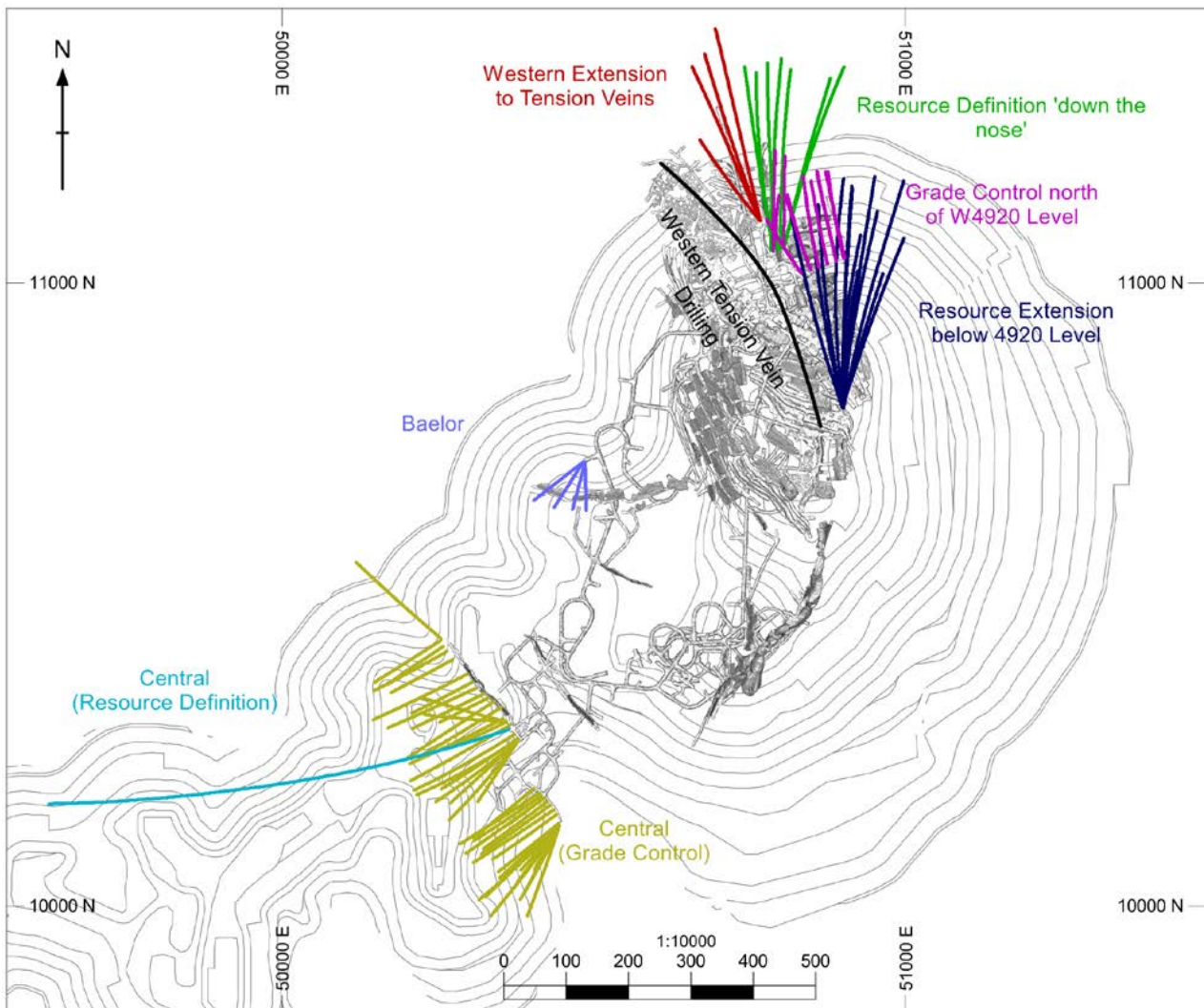
The existing 4.1Moz Resource will underpin the completion of an updated Ore Reserve for KOTH, which will form part of the Final Feasibility Study for the proposed bulk open pit and underground mining and processing operation.

These latest drilling results, which represent 17,908m of drilling (5,298m inside the existing Resource model and 12,610m outside the existing Resource model), focused on:

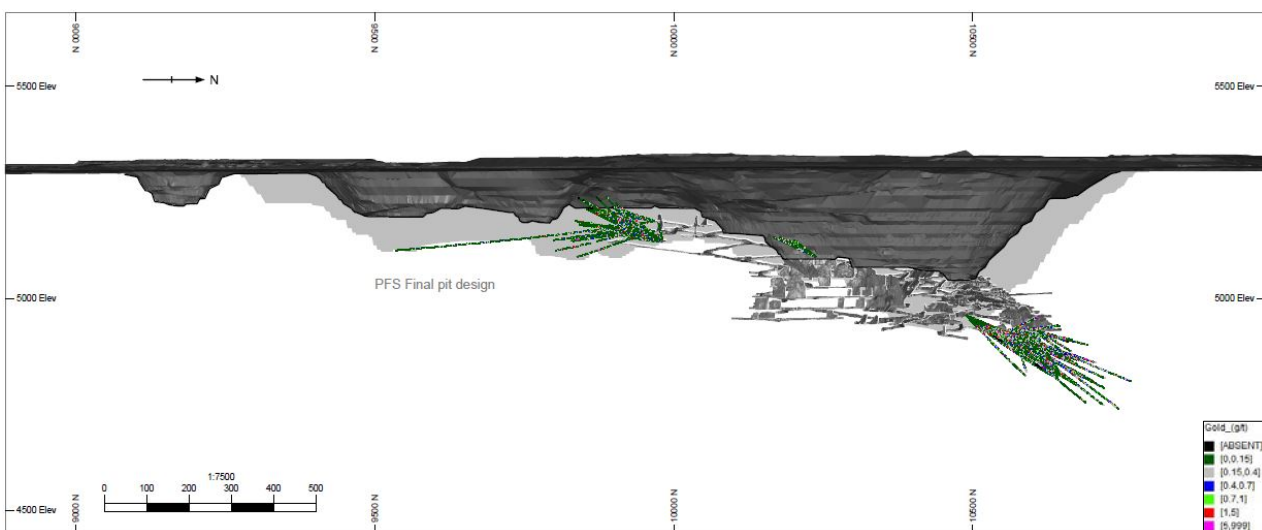
- Bulk stope potential within the Western Tension Veins;
- Resource extension opportunities below the W4920 level;
- Resource extension opportunities to the north "down the nose" of the granodiorite contact;
- The potential western extension of tension veins in the footwall of the Imperial Fault;
- Grade control drilling beneath the South Pit; and
- Grade control drilling at the Baelor lode.

The completed drilling targeting the areas listed above has demonstrated that the Resource mineralisation extends below the W4920 level and to the north "down the nose" of the granodiorite contact, as well as demonstrating that mineralisation also extends west of the previously-interpreted hangingwall of the Imperial Lode.

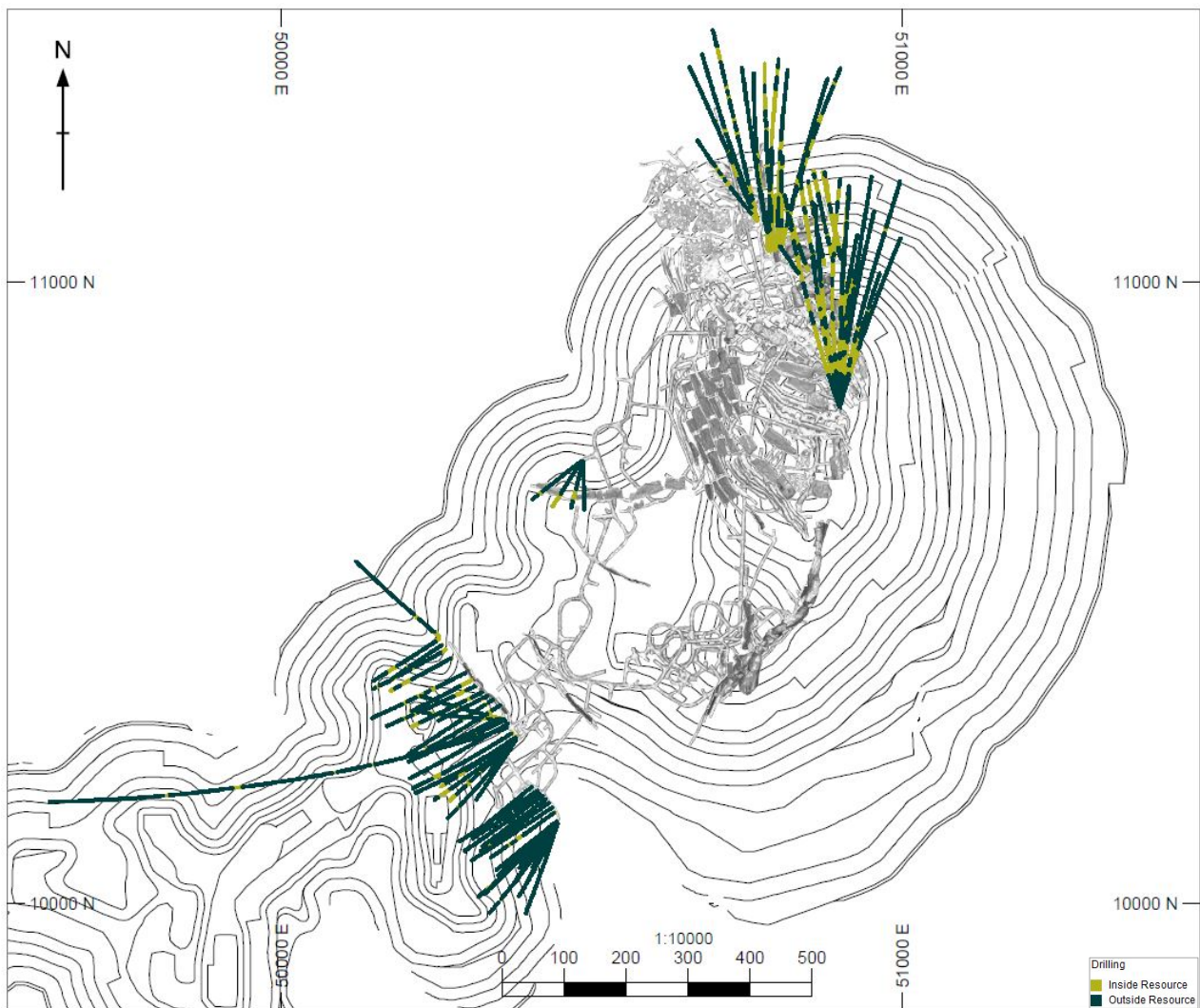
Mining activities at KOTH will be progressively scaled-down over the remainder of the year ahead of the planned start of construction for the proposed bulk mining operation in the December 2020 Quarter (see ASX announcement 24 June 2020).



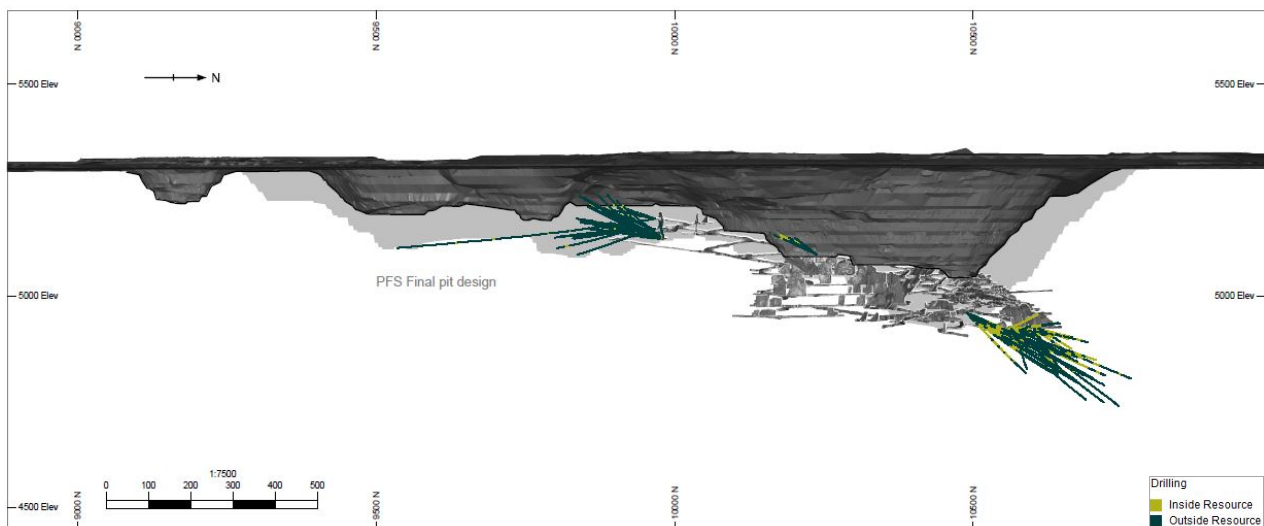
**Figure 1.** Plan view of the reported drill holes, colour-coded by drill target area.



**Figure 2.** Long section looking west showing the reported drill holes. Dark grey shows the current open pit, medium grey shows the current underground workings and light grey shows the KOTH PFS final pit design.



**Figure 3.** Plan view showing drilling within (yellow colour on drill trace) and outside (black colour on drill trace) the Resource model.



**Figure 4.** Long section showing drilling within (yellow colour on drill trace) and outside (black colour on drill trace) the Resource model.



### Western Tension Veins

These holes were drilled north from the W4970 and W4920 levels to target the bulk stope potential in areas below the final feasibility pit shell, with the aim of delineating a large tonnage bulk stoping underground mine.

Sub vertical southeast-northwest tension and stockwork vein frequency increased to the north and below the W4920 level. Drilling completed to date has defined a mineralised zone which extends approximately 60-80m into the granodiorite and 5-10m into the ultramafic from the granodiorite-ultramafic contact. Together, these zones define a mineralised envelope approximately 90m wide, with the highest grades observed in a 40m wide zone proximal to the contact.

### Resource extension below W4920 level

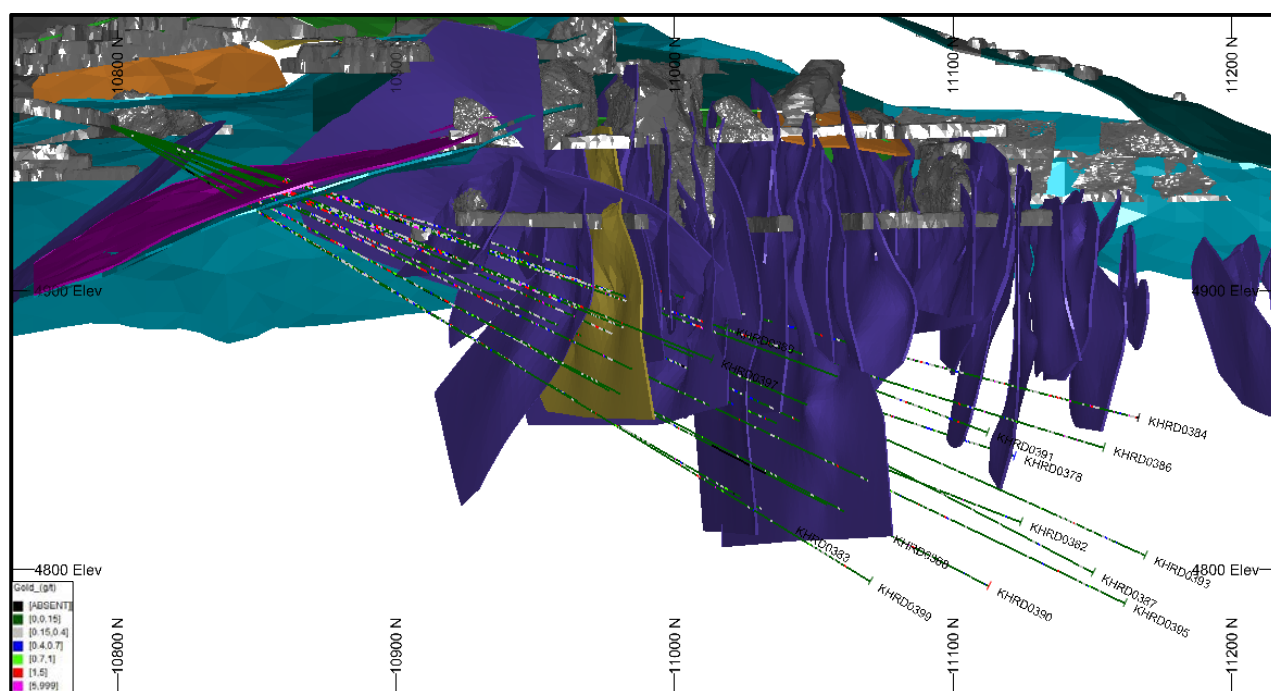
Drilling from the W4970 level targeted extensions to the bulk Mineral Resource below the W4920 level down to the 4,800m RL. Drilling has confirmed that bulk-style mineralisation extends vertically down below the W4920 level, with economic grade intercepts returned proximal to the contact zone down to the 4,840m RL. This program demonstrated that multiple vertical bulk stoping levels may be viable “down the nose” of the granodiorite unit to the north.

**Table 1: Significant intercepts from Resource extension drilling below the W4920 level.**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KHRD0378	109.80	134.76	24.96	1.09	27.09
KHRD0378	215.10	219.84	4.74	2.71	12.84
KHRD0382	53.00	74.82	21.82	1.14	24.94
KHRD0382	79.65	113.00	33.35	2.18	72.56
KHRD0382	178.80	189.91	11.11	1.18	13.07
KHRD0382	201.82	215.45	13.63	2.06	28.08
KHRD0382	336.13	336.44	0.31	67.70	20.99
KHRD0383	44.20	45.00	0.80	37.60	30.08
KHRD0383	55.18	73.80	18.62	1.03	19.12
KHRD0384*	68.00	95.00	27.00	2.63	70.88
KHRD0384*	99.40	140.10	40.70	1.14	46.26
KHRD0384	201.00	233.00	32.00	1.21	38.60
KHRD0384	296.10	306.00	9.90	1.29	12.78
KHRD0384	311.73	318.12	6.39	3.20	20.46
KHRD0384	346.00	359.16	13.16	1.24	16.25
KHRD0384	375.00	383.62	8.62	3.48	29.97
KHRD0386	69.57	107.26	37.69	2.78	104.83
KHRD0386	121.00	132.00	11.00	1.79	19.66
KHRD0387	60.00	67.00	7.00	2.47	17.27
KHRD0387	86.00	108.89	22.89	1.52	34.88
KHRD0387	118.62	124.11	5.49	6.98	38.33
KHRD0388	57.59	64.52	6.93	4.89	33.92
KHRD0388	69.00	75.40	6.40	1.49	9.52
KHRD0388	88.00	100.69	12.69	2.80	35.48
KHRD0389	65.09	80.00	14.91	3.27	48.79
KHRD0389	171.45	184.00	12.55	1.19	14.93
KHRD0389	193.43	198.47	5.04	3.00	15.11
KHRD0390	59.00	84.56	25.56	1.96	50.05

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KHRD0390	89.05	116.00	26.95	4.49	121.02
KHRD0390	136.00	148.00	12.00	1.36	16.37
KHRD0391	64.80	72.70	7.90	1.75	13.83
KHRD0391	81.00	87.40	6.40	7.70	49.26
KHRD0391	111.00	132.00	21.00	1.43	29.99
KHRD0391	221.00	229.00	8.00	1.29	10.30
KHRD0393	65.60	81.40	15.80	1.01	15.91
KHRD0393	158.00	178.67	20.67	1.09	22.55
KHRD0395	61.91	72.79	10.88	2.06	22.45
KHRD0395	97.00	107.17	10.17	1.79	18.23
KHRD0395	124.00	139.69	15.69	1.44	22.58
KHRD0395	199.31	202.00	2.69	7.47	20.11
KHRD0395	317.30	324.18	6.88	1.70	11.69
KHRD0397	69.00	73.50	4.50	4.29	19.32
KHRD0399	60.00	74.70	14.70	1.12	16.53

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2g/t Au, or minimum contained gold >12
- This section of hole KHRD0384 has been reported previously.



**Figure 5.** Isometric view of drilling looking west targeting the interpreted high-grade veins for Resource extension below W4920 level drill program.

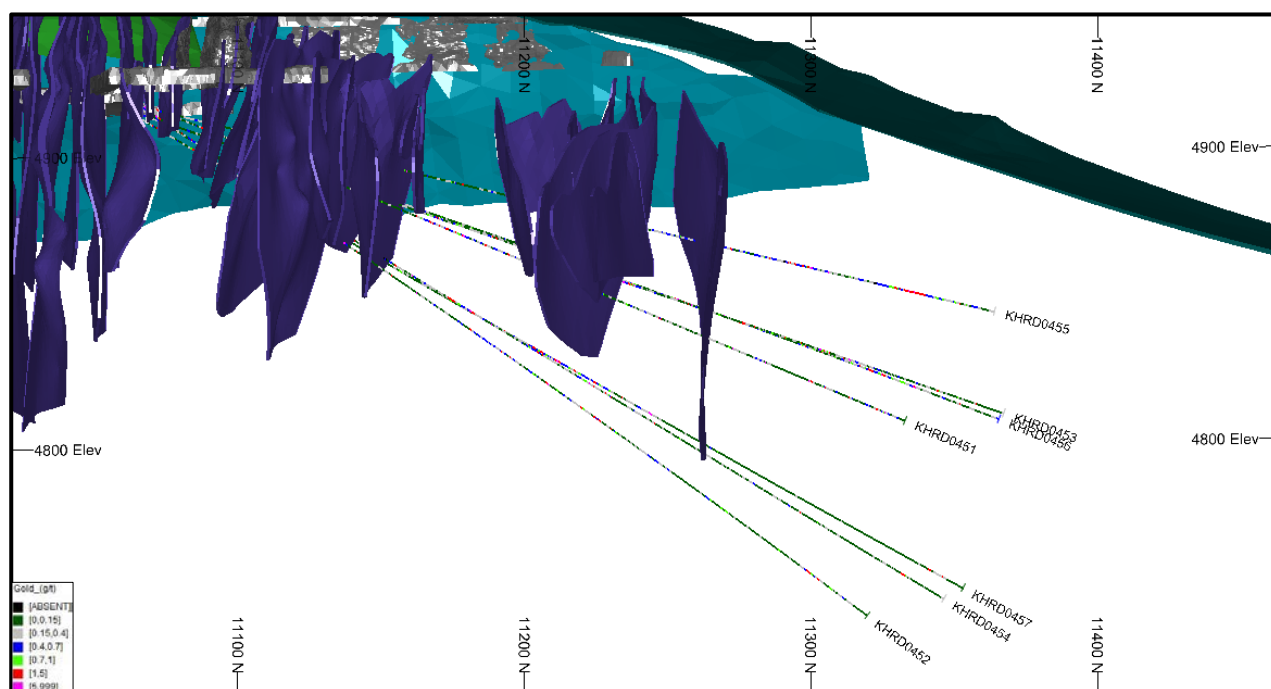
### Resource extension “down-the-nose” of the granodiorite

Drilling north from the W4920\_121 drive down the nose of the granodiorite, these holes targeted a continuation of bulk-style mineralisation down to the 4,700m RL and up to 550m down-plunge of the current W4920 bulk stoping level. Mineralisation was observed associated with intensely sericite-pyrite alteration granodiorite and thin-infrequent galena-sphalerite-pyrite containing laminated quartz veining.

**Table 2: Significant intercept reported for Resource extension down the nose**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KHRD0451	3.66	21.04	17.38	1.01	17.47
KHRD0451	116.59	166.64	50.05	1.56	78.12
KHRD0451	192.81	196.06	3.25	5.76	18.71
KHRD0451	284.38	297.00	12.62	1.37	17.28
KHRD0451	302.00	324.00	22.00	1.35	29.81
KHRD0452	3.62	15.70	12.08	3.08	37.15
KHRD0452	91.87	96.00	4.13	7.58	31.31
KHRD0452	127.19	127.81	0.62	22.30	13.83
KHRD0452	175.00	187.70	12.70	1.39	17.64
KHRD0453	73.45	90.90	17.45	1.09	19.04
KHRD0453	149.00	190.08	41.08	2.43	99.88
KHRD0453	203.00	215.37	12.37	1.29	16.01
KHRD0453	256.74	261.40	4.66	3.69	17.19
KHRD0454	51.00	69.00	18.00	1.39	25.07
KHRD0454	128.00	153.35	25.35	1.30	32.90
KHRD0454	159.79	172.39	12.60	1.13	14.26
KHRD0455	0.00	10.80	10.80	1.30	14.02
KHRD0455	234.00	250.89	16.89	1.40	23.68
KHRD0455	266.60	303.00	36.40	1.07	39.06
KHRD0456	54.22	64.00	9.78	1.25	12.23
KHRD0456	194.00	204.45	10.45	1.52	15.93
KHRD0456	214.00	232.16	18.16	1.12	20.29
KHRD0456	244.00	288.67	44.67	1.78	79.46
KHRD0457	55.71	64.00	8.29	1.31	10.83
KHRD0457	159.00	193.00	34.00	1.01	34.50

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2g/t Au, or minimum contained gold >12



**Figure 6.** Isometric view of drilling looking west targeting high-grade veins for the Resource extension program down the nose.

### Western extension to Tension Veins

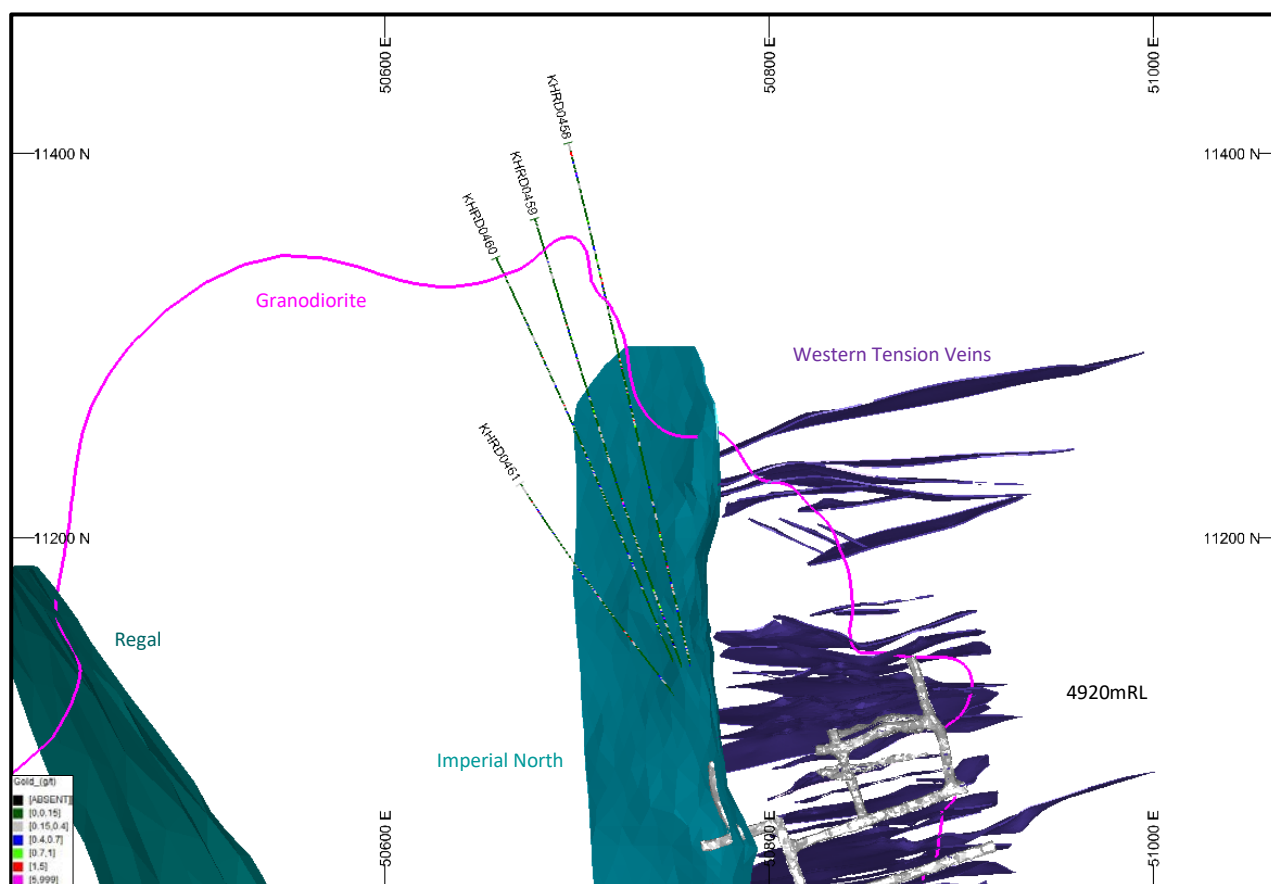
Drilling north from the W4920 Imperial North Ore Drive, this program targeted extensions to the known Tension Veins west of their previously interpreted extent, further into the granodiorite and in the hangingwall of the Imperial Lode. Drilling has confirmed that tension veining extends significantly further into the granodiorite than previously interpreted and the hangingwall of the Imperial Lode presents as a newly identified structural corridor. Mineralisation was intercepted up to 260m into the granodiorite away from the ultramafic contact and is outside of the current Resource Model extents, however due to the lower tenor of mineralisation and observed weak bulk-style alteration and vein stockworks this area is a low priority target for near-term exploration drilling.

**Table 3: Significant intercept reported for the western extension to Tension Veins (resource extension).**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KHRD0458	0.00	12.00	12.00	1.06	12.74
KHRD0458	18.68	30.00	11.32	1.27	14.34
KHRD0458	234.47	261.00	26.53	1.37	36.43
KHRD0459	60.00	72.00	12.00	2.62	31.48
KHRD0459	128.00	133.06	5.06	56.41	285.43
KHRD0461	12.00	25.85	13.85	2.06	28.51

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12





**Figure 7.** Plan view of drilling targeting the western extension to Tension Veins located in the footwall of the Imperial fault.

#### In-fill drilling north of the W4920 level

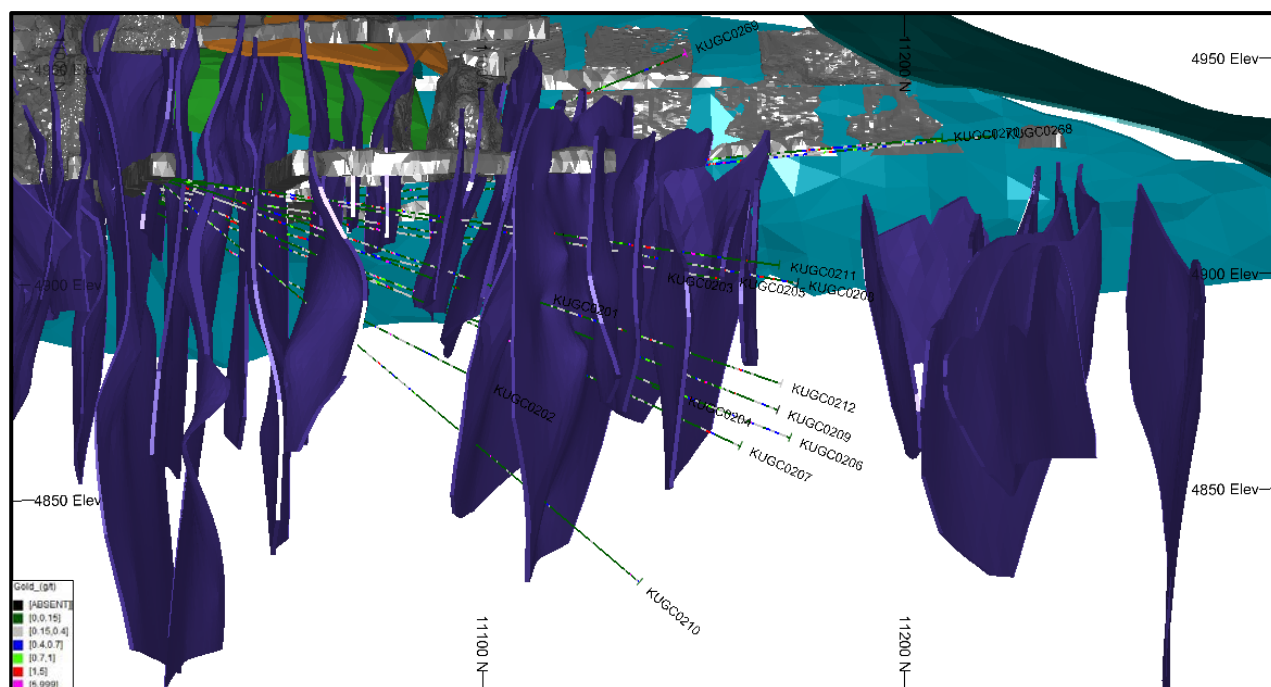
In addition, Resource definition and grade control drilling targeting mineralisation north of the W4920 level has confirmed and improved confidence in the bulk Resource for near-term mining activities. These programs targeted mineralisation down to approximately the 4,850m RL. Mineralisation observed was associated with strong stockwork veining, strong sericite-pyrite alteration and laminated sulphide veining.

**Table 4: Significant intercepts for in-fill drilling north of the W4920 level (grade control)**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KUGC0201	20.27	64.00	43.73	1.77	77.26
KUGC0202	23.33	33.33	10.00	1.26	12.61
KUGC0202	47.00	56.00	9.00	1.63	14.70
KUGC0203	40.60	73.38	32.78	1.93	63.14
KUGC0204	50.31	52.54	2.23	7.78	17.34
KUGC0204	96.52	100.00	3.48	12.80	44.54
KUGC0205	36.76	45.00	8.24	9.34	77.00
KUGC0205	49.08	92.00	42.92	1.47	63.13
KUGC0205	101.00	128.00	27.00	1.21	32.70
KUGC0206	56.91	68.08	11.17	1.18	13.19
KUGC0206	99.10	125.71	26.61	1.08	28.85
KUGC0206	151.19	160.00	8.81	2.59	22.80
KUGC0207	42.20	61.44	19.24	5.39	103.74
KUGC0207	90.00	97.00	7.00	1.31	9.19
KUGC0208	38.00	45.44	7.44	1.80	13.38
KUGC0208	54.34	54.88	0.54	28.49	15.38

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KUGC0208	99.20	105.20	6.00	2.37	14.22
KUGC0208	131.73	147.70	15.97	1.72	27.45
KUGC0209	5.98	13.30	7.32	2.54	18.60
KUGC0209	18.63	33.00	14.37	8.64	124.11
KUGC0209	49.63	60.28	10.65	3.25	34.60
KUGC0209	71.30	77.00	5.70	3.09	17.63
KUGC0209	82.50	90.40	7.90	1.52	12.03
KUGC0210	27.00	37.00	10.00	4.59	45.91
KUGC0210	99.44	100.05	0.61	47.32	28.87
KUGC0210	142.20	144.71	2.51	13.49	33.85
KUGC0211	17.10	17.34	0.24	89.70	21.53
KUGC0211	29.00	44.22	15.22	1.27	19.39
KUGC0211	63.38	71.00	7.62	8.08	61.57
KUGC0211	93.23	113.41	20.18	1.42	28.57
KUGC0212	51.00	56.43	5.43	5.46	29.63
KUGC0212	85.32	118.33	33.01	1.89	62.31
KUGC0268	76.52	123.00	46.48	1.10	51.17
KUGC0269	37.68	62.50	24.82	2.30	57.04
KUGC0270	0.00	20.10	20.10	1.50	30.07

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12



**Figure 8.** Isometric view of drilling looking west targeting high-grade tension veins for the in-filling north of the W4920 level drill program.

## Beneath South Pit

Further results were received from the 16,900m program designed to test mineralisation below the current Pre-Feasibility Study (PFS) open pit design.

KHRD0341 was designed to target mineralisation on the western edge of the PFS design pit shell, away from the eastern granodiorite-ultramafic contact. Drilling intersected bulk-style mineralisation which was strongest proximal to the known high-grade vein lodes.

**Table 5a: Significant intercept beneath South Pit (Resource extension hole)**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KHRD0341	201.80	211.00	9.20	1.98	18.18

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12

**Table 5b: Significant intercepts beneath South Pit (grade control)**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KUGC0235	26.43	27.13	0.70	82.40	57.68
KUGC0244	115.00	124.60	9.60	1.29	12.43
KUGC0252	84.13	89.00	4.87	8.88	43.23
KUGC0258	77.04	87.28	10.24	2.61	26.69
KUGC0259	92.94	93.31	0.37	41.34	15.30
KUGC0262	98.34	110.02	11.68	1.96	22.92
KUGC0266	179.00	185.70	6.70	1.53	10.26
KUGC0273	25.00	27.50	2.50	5.36	13.41
KUGC0273	65.00	74.00	9.00	1.32	11.88
KUGC0275	82.16	90.00	7.84	3.25	25.50
KUGC0277	9.00	12.56	3.56	7.14	25.43
KUGC0290	32.51	32.91	0.40	55.07	22.03
KUGC0292	62.38	69.43	7.05	2.39	16.87
KUGC0295	16.80	29.40	12.60	5.17	65.20
KUGC0296	39.83	46.00	6.17	1.75	10.79

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12

## Baelor

**Table 6: Significant intercept reported for Baelor vein (grade control)**

Drill hole ID	From (m)	To (m)	Length (m)	Gold (g/t)	Gram Meters
KUGC0234	103.10	105.33	2.23	5.49	12.25

- 0.3g/t Au low grade cut
- No high cut applied
- Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
- Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12

**ENDS**

Authorised for release by the Board.

For more information:

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**Exploration Results**

Mr Byron Dumpleton confirms that he is the Competent Person for the Exploration Results summarised in this report and Mr Dumpleton has read and understood the requirements of the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves (JORC Code, 2012 Edition). Mr Dumpleton is a Competent Person as defined by the JORC Code, 2012 Edition, having five years' experience that is relevant to the style of mineralisation and type of deposit described in this report and to the activity for which he is accepting responsibility. Mr Dumpleton is a Member of the Australian Institute of Geoscientists, No. 1598. Mr Dumpleton is a full time employee of Red 5. Mr Dumpleton has reviewed this report and consents to the inclusion of the matters based on his supporting information in the form and context in which it appears.

**JORC 2012 Mineral Resource**

Red 5 confirms that it is not aware of any new information or data that materially affects the information included in the original market announcements and that all material assumptions and technical parameters underpinning the estimates in the relevant market announcements continue to apply and have not materially changed. The Company confirms that the form and context in which the Competent Persons findings are presented have not been materially modified from the original market announcements.

**Forward-Looking Statements**

Certain statements made during or in connection with this statement contain or comprise certain forward-looking statements regarding Red 5's Mineral Resources and Reserves, exploration operations, project development operations, production rates, life of mine, projected cash flow, capital expenditure, operating costs and other economic performance and financial condition as well as general market outlook. Although Red 5 believes that the expectations reflected in such forward-looking statements are reasonable, such expectations are only predictions and are subject to inherent risks and uncertainties which could cause actual values, results, performance or achievements to differ materially from those expressed, implied or projected in any forward looking statements and no assurance can be given that such expectations will prove to have been correct. Accordingly, results could differ materially from those set out in the forward-looking statements as a result of, among other factors, changes in economic and market conditions, delays or changes in project development, success of business and operating initiatives, changes in the regulatory environment and other government actions, fluctuations in metals prices and exchange rates and business and operational risk management. Except for statutory liability which cannot be excluded, each of Red 5, its officers, employees and advisors expressly disclaim any responsibility for the accuracy or completeness of the material contained in this statement and excludes all liability whatsoever (including in negligence) for any loss or damage which may be suffered by any person as a consequence of any information in this statement or any error or omission. Red 5 undertakes no obligation to update publicly or release any revisions to these forward-looking statements to reflect events or circumstances after today's date or to reflect the occurrence of unanticipated events other than required by the Corporations Act and ASX Listing Rules. Accordingly you should not place undue reliance on any forward looking statement.

**APPENDIX 1**

**KING OF THE HILLS GOLD MINE**

**Drill Collar Locations of Reported Assays since March 2020**

**Table 1 Drill collar locations for underground exploration holes (KHRD series)**

Drill hole ID	East	North	RL	Dip	Azimuth	Depth
KHRD0341	50364.35	10281.92	5180.78	-7.16	251.70	753.50
KHRD0378	50899.34	10798.13	4959.25	-19.28	341.00	356.00
KHRD0382	50899.54	10798.10	4959.07	-22.69	349.04	358.56
KHRD0383	50899.50	10798.09	4958.90	-28.91	346.99	286.04
KHRD0384	50900.05	10798.07	4958.98	-16.29	354.00	384.40
KHRD0386	50899.93	10798.01	4959.24	-16.89	359.99	375.10
KHRD0387	50899.96	10798.14	4958.90	-21.09	0.02	387.70
KHRD0388	50900.05	10798.08	4958.84	-26.45	358.00	315.80
KHRD0389	50900.07	10797.98	4959.20	-16.33	2.50	234.10
KHRD0390	50900.67	10797.65	4958.74	-26.18	5.33	360.30
KHRD0391	50900.18	10797.93	4959.01	-17.05	4.89	336.10
KHRD0393	50900.16	10797.96	4959.14	-20.19	6.05	405.40
KHRD0395	50900.52	10797.72	4958.99	-22.79	11.89	414.10
KHRD0397	50898.89	10798.16	4959.19	-18.91	16.07	240.30
KHRD0399	50898.90	10798.16	4958.87	-28.88	18.00	332.60
KHRD0451	50805.54	11055.76	4921.38	-20.93	14.03	327.00
KHRD0452	50805.55	11055.77	4921.08	-32.00	13.30	335.70
KHRD0453	50784.37	11050.93	4918.65	-19.42	0.27	327.00
KHRD0454	50799.73	11053.41	4921.01	-31.72	0.20	336.72
KHRD0455	50795.14	11051.79	4920.69	-13.78	354.23	309.00
KHRD0456	50788.45	11049.64	4919.03	-18.96	349.56	317.93
KHRD0457	50788.46	11049.63	4918.97	-30.73	349.61	332.85
KHRD0458	50767.79	11098.67	4919.03	-2.87	345.80	317.20
KHRD0459	50767.66	11098.97	4919.03	-11.46	338.39	289.88
KHRD0460	50767.61	11098.97	4918.58	-20.22	333.70	291.00
KHRD0461	50766.81	11098.69	4918.23	-29.47	320.12	185.83

**Table 2 Drill collar locations for underground grade control holes (KUGC series)**

Drill hole ID	East	North	RL	Dip	Azimuth	Depth
KUGC0201	50833.42	11013.92	4921.08	-11.48	325.10	106.00
KUGC0202	50833.33	11014.09	4920.72	-25.32	324.84	98.50
KUGC0203	50848.02	11019.59	4921.21	-8.64	339.00	122.80
KUGC0204	50848.10	11019.48	4921.06	-20.00	339.17	134.70
KUGC0205	50861.02	11023.67	4921.72	-8.60	347.12	137.60
KUGC0206	50860.93	11023.77	4921.39	-20.78	347.00	161.00
KUGC0207	50875.34	11028.37	4921.65	-22.95	347.00	149.70
KUGC0208	50889.20	11033.31	4922.26	-8.22	347.00	150.00



Drill hole ID	East	North	RL	Dip	Azimuth	Depth
KUGC0209	50889.25	11033.33	4922.18	-19.64	347.00	153.10
KUGC0210	50889.11	11033.26	4921.47	-39.35	347.00	145.00
KUGC0211	50901.24	11037.41	4921.86	-7.59	347.00	143.70
KUGC0212	50903.05	11038.21	4921.68	-18.48	346.88	150.00
KUGC0231	50486.26	10710.87	5097.08	27.11	177.96	87.00
KUGC0232	50486.18	10710.83	5097.09	27.71	194.00	88.00
KUGC0233	50483.39	10711.37	5097.09	27.96	212.07	98.37
KUGC0234	50483.49	10711.38	5097.10	25.38	232.10	111.00
KUGC0235	50444.94	10128.01	5157.22	-4.58	197.00	155.41
KUGC0236	50444.84	10128.00	5157.31	-5.12	204.00	135.00
KUGC0237	50444.83	10127.97	5157.64	7.99	205.00	125.70
KUGC0238	50445.01	10127.73	5158.80	26.46	206.00	119.00
KUGC0239	50445.30	10127.97	5160.16	44.29	209.00	113.60
KUGC0240	50444.72	10128.06	5157.34	-5.64	213.00	183.00
KUGC0241	50444.75	10128.04	5157.62	7.97	214.85	113.53
KUGC0242	50444.88	10127.75	5158.96	29.32	218.98	107.50
KUGC0243	50444.33	10130.99	5156.79	-17.08	221.00	182.70
KUGC0244	50444.07	10130.87	5157.10	-5.60	224.00	166.66
KUGC0245	50444.30	10130.91	5157.92	10.66	227.00	131.80
KUGC0246	50444.16	10131.17	5159.45	31.64	231.04	146.40
KUGC0250	50440.65	10145.70	5157.70	9.97	233.07	130.00
KUGC0252	50436.46	10153.36	5157.02	-5.42	236.00	155.90
KUGC0253	50430.84	10160.81	5157.12	9.53	234.00	138.14
KUGC0254	50426.27	10166.54	5158.53	29.98	233.00	146.70
KUGC0255	50420.88	10172.13	5156.74	-7.94	233.83	155.96
KUGC0256	50421.58	10172.79	5159.64	49.01	234.07	106.00
KUGC0257	50416.08	10175.62	5157.15	9.18	234.87	131.70
KUGC0258	50413.42	10180.71	5156.46	-8.12	235.85	153.00
KUGC0259	50403.98	10187.13	5158.83	31.08	230.17	143.00
KUGC0261	50378.46	10263.12	5158.99	23.31	213.10	125.50
KUGC0262	50378.36	10263.18	5159.12	-5.74	218.02	169.13
KUGC0263	50378.62	10263.36	5157.66	23.83	227.14	158.50
KUGC0264	50378.58	10263.42	5157.67	-6.04	230.02	165.00
KUGC0265	50377.26	10265.69	5157.29	-19.16	236.02	194.30
KUGC0266	50373.06	10274.33	5157.89	-5.30	237.00	185.70
KUGC0267	50366.18	10289.29	5158.33	-5.19	239.02	184.92
KUGC0268	50787.95	11049.84	4919.69	6.18	0.14	162.00
KUGC0269	50787.92	11049.95	4920.49	21.80	6.00	95.80
KUGC0270	50805.52	11055.75	4921.02	6.25	0.00	146.69
KUGC0271	50378.92	10267.66	5181.79	12.31	235.00	150.00
KUGC0272	50360.59	10294.23	5182.00	12.42	244.00	92.05
KUGC0273	50360.57	10294.31	5182.05	10.76	273.05	134.66
KUGC0274	50360.36	10294.44	5182.13	9.65	284.11	142.80
KUGC0275	50274.25	10394.35	5138.22	34.56	241.05	135.80
KUGC0276	50264.91	10407.42	5137.00	14.84	240.00	137.50
KUGC0277	50259.31	10415.71	5138.88	38.14	235.17	137.70

Drill hole ID	East	North	RL	Dip	Azimuth	Depth
KUGC0278	50254.98	10424.84	5137.74	15.69	237.14	130.80
KUGC0279	50254.73	10428.23	5137.50	13.66	311.00	185.73
KUGC0290	50355.08	10299.42	5134.22	8.83	243.00	168.44
KUGC0291	50353.18	10318.59	5135.49	23.11	237.04	166.40
KUGC0292	50341.17	10327.21	5134.47	8.79	237.07	167.93
KUGC0293	50332.16	10333.32	5134.85	9.42	242.81	89.95
KUGC0294	50323.63	10338.90	5136.24	29.41	245.00	141.60
KUGC0295	50312.15	10348.58	5136.13	10.98	244.89	158.34
KUGC0296	50305.97	10358.25	5137.14	29.23	242.00	125.10
KUGC0297	50298.00	10371.07	5135.91	11.99	243.00	172.06

### Significant Assays from Red 5 diamond drilling

**Table 3 Significant intercepts >12 g/m Au gold received for underground exploration holes (KHRD series)**

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0341	201.80	211.00	9.20	1.98
KHRD0378	109.80	134.76	24.96	1.09
KHRD0378	215.10	219.84	4.74	2.71
KHRD0382	53.00	74.82	21.82	1.14
KHRD0382	79.65	113.00	33.35	2.18
KHRD0382	178.80	189.91	11.11	1.18
KHRD0382	201.82	215.45	13.63	2.06
KHRD0382	336.13	336.44	0.31	67.70
KHRD0383	44.20	45.00	0.80	37.60
KHRD0383	55.18	73.80	18.62	1.03
KHRD0384	68.00	95.00	27.00	2.63
KHRD0384	99.40	140.10	40.70	1.14
KHRD0384	201.00	233.00	32.00	1.21
KHRD0384	296.10	306.00	9.90	1.29
KHRD0384	311.73	318.12	6.39	3.20
KHRD0384	346.00	359.16	13.16	1.24
KHRD0384	375.00	383.62	8.62	3.48
KHRD0386	69.57	107.26	37.69	2.78
KHRD0386	121.00	132.00	11.00	1.79
KHRD0387	60.00	67.00	7.00	2.47
KHRD0387	86.00	108.89	22.89	1.52
KHRD0387	118.62	124.11	5.49	6.98
KHRD0388	57.59	64.52	6.93	4.89
KHRD0388	69.00	75.40	6.40	1.49
KHRD0388	88.00	100.69	12.69	2.80
KHRD0389	65.09	80.00	14.91	3.27
KHRD0389	171.45	184.00	12.55	1.19
KHRD0389	193.43	198.47	5.04	3.00
KHRD0390	59.00	84.56	25.56	1.96
KHRD0390	89.05	116.00	26.95	4.49

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0390	136.00	148.00	12.00	1.36
KHRD0391	64.80	72.70	7.90	1.75
KHRD0391	81.00	87.40	6.40	7.70
KHRD0391	111.00	132.00	21.00	1.43
KHRD0391	221.00	229.00	8.00	1.29
KHRD0393	65.60	81.40	15.80	1.01
KHRD0393	158.00	178.67	20.67	1.09
KHRD0395	61.91	72.79	10.88	2.06
KHRD0395	97.00	107.17	10.17	1.79
KHRD0395	124.00	139.69	15.69	1.44
KHRD0395	199.31	202.00	2.69	7.47
KHRD0395	317.30	324.18	6.88	1.70
KHRD0397	69.00	73.50	4.50	4.29
KHRD0399	60.00	74.70	14.70	1.12
KHRD0451	3.66	21.04	17.38	1.01
KHRD0451	116.59	166.64	50.05	1.56
KHRD0451	192.81	196.06	3.25	5.76
KHRD0451	284.38	297.00	12.62	1.37
KHRD0451	302.00	324.00	22.00	1.35
KHRD0452	3.62	15.70	12.08	3.08
KHRD0452	91.87	96.00	4.13	7.58
KHRD0452	127.19	127.81	0.62	22.30
KHRD0452	175.00	187.70	12.70	1.39
KHRD0453	73.45	90.90	17.45	1.09
KHRD0453	149.00	190.08	41.08	2.43
KHRD0453	203.00	215.37	12.37	1.29
KHRD0453	256.74	261.40	4.66	3.69
KHRD0454	51.00	69.00	18.00	1.39
KHRD0454	128.00	153.35	25.35	1.30
KHRD0454	159.79	172.39	12.60	1.13
KHRD0455	0.00	10.80	10.80	1.30
KHRD0455	234.00	250.89	16.89	1.40
KHRD0455	266.60	303.00	36.40	1.07
KHRD0456	54.22	64.00	9.78	1.25
KHRD0456	194.00	204.45	10.45	1.52
KHRD0456	214.00	232.16	18.16	1.12
KHRD0456	244.00	288.67	44.67	1.78
KHRD0457	55.71	64.00	8.29	1.31
KHRD0457	159.00	193.00	34.00	1.01
KHRD0458	0.00	12.00	12.00	1.06
KHRD0458	18.68	30.00	11.32	1.27
KHRD0458	234.47	261.00	26.53	1.37
KHRD0459	60.00	72.00	12.00	2.62
KHRD0459	128.00	133.06	5.06	56.41
KHRD0461	12.00	25.85	13.85	2.06

Reporting parameters:

1. 0.3g/t Au low cut
2. No high cut applied
3. Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram\*metres accumulation
5. Note discrepancies between announcements for significant calculations of previous quoted results may occur due to different reporting parameters and nature of calculation.

**Table 4 Significant intercepts >12 g/m Au gold received for underground grade control holes (KUGC series)**

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0201	20.27	64.00	43.73	1.77
KUGC0202	23.33	33.33	10.00	1.26
KUGC0202	47.00	56.00	9.00	1.63
KUGC0203	40.60	73.38	32.78	1.93
KUGC0204	50.31	52.54	2.23	7.78
KUGC0204	96.52	100.00	3.48	12.80
KUGC0205	36.76	45.00	8.24	9.34
KUGC0205	49.08	92.00	42.92	1.47
KUGC0205	101.00	128.00	27.00	1.21
KUGC0206	56.91	68.08	11.17	1.18
KUGC0206	99.10	125.71	26.61	1.08
KUGC0206	151.19	160.00	8.81	2.59
KUGC0207	42.20	61.44	19.24	5.39
KUGC0207	90.00	97.00	7.00	1.31
KUGC0208	38.00	45.44	7.44	1.80
KUGC0208	54.34	54.88	0.54	28.49
KUGC0208	99.20	105.20	6.00	2.37
KUGC0208	131.73	147.70	15.97	1.72
KUGC0209	5.98	13.30	7.32	2.54
KUGC0209	18.63	33.00	14.37	8.64
KUGC0209	49.63	60.28	10.65	3.25
KUGC0209	71.30	77.00	5.70	3.09
KUGC0209	82.50	90.40	7.90	1.52
KUGC0210	27.00	37.00	10.00	4.59
KUGC0210	99.44	100.05	0.61	47.32
KUGC0210	142.20	144.71	2.51	13.49
KUGC0211	17.10	17.34	0.24	89.70
KUGC0211	29.00	44.22	15.22	1.27
KUGC0211	63.38	71.00	7.62	8.08
KUGC0211	93.23	113.41	20.18	1.42
KUGC0212	51.00	56.43	5.43	5.46
KUGC0212	85.32	118.33	33.01	1.89
KUGC0234	103.10	105.33	2.23	5.49
KUGC0235	26.43	27.13	0.70	82.40
KUGC0244	115.00	124.60	9.60	1.29
KUGC0252	84.13	89.00	4.87	8.88
KUGC0258	77.04	87.28	10.24	2.61
KUGC0259	92.94	93.31	0.37	41.34
KUGC0262	98.34	110.02	11.68	1.96

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0266	179.00	185.70	6.70	1.53
KUGC0268	76.52	123.00	46.48	1.10
KUGC0269	37.68	62.50	24.82	2.30
KUGC0270	0.00	20.10	20.10	1.50
KUGC0273	25.00	27.50	2.50	5.36
KUGC0273	65.00	74.00	9.00	1.32
KUGC0275	82.16	90.00	7.84	3.25
KUGC0277	9.00	12.56	3.56	7.14
KUGC0290	32.51	32.91	0.40	55.07
KUGC0292	62.38	69.43	7.05	2.39
KUGC0295	16.80	29.40	12.60	5.17
KUGC0296	39.83	46.00	6.17	1.75

Reporting parameters:

1. 0.3g/t Au low cut
2. No high cut applied
3. Max 4m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram\*metres accumulation
5. Note discrepancies between announcements for significant calculations of previous quoted results may occur due to different reporting parameters and nature of calculation.

### **‘Whole-of-hole’ High-Grade Assays from Red 5 diamond drilling**

**Table 5 Significant intercepts >12 g/m Au gold received for underground grade control holes (KHRD series)**

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0382	53.00	138.25	85.25	1.25
KHRD0383	44.20	107.06	62.86	1.02
KHRD0384	68.00	161.33	93.33	1.35
KHRD0386	69.57	228.50	158.93	1.01
KHRD0387	60.00	189.00	129.00	1.05
KHRD0388	57.59	105.00	47.41	1.75
KHRD0389	65.09	130.72	65.63	1.19
KHRD0390	59.00	148.00	89.00	1.18
KHRD0391	64.80	173.00	108.20	1.01
KHRD0451	116.59	232.83	116.24	1.01
KHRD0453	134.41	272.00	137.59	1.15
KHRD0456	194.00	317.93	123.93	1.00
KHRD0459	60.00	267.00	207.00	1.73

Reporting parameters:

1. 0.3g/t Au low cut
2. No high cut applied
3. Max 16m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram\*metres accumulation
5. Note discrepancies between announcements for significant calculations of previous quoted results may occur due to different reporting parameters and nature of calculation.

**Table 6 Significant intercepts >12 g/m Au gold received for underground grade control holes (KUGC series)**

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0201	2.00	83.81	81.81	1.11
KUGC0203	9.00	81.44	72.44	1.09



Drill hole ID	From	To	Length	Gold (g/t)
KUGC0204	72.00	126.40	54.40	1.00
KUGC0205	8.04	134.86	126.82	1.47
KUGC0207	1.00	143.00	142.00	1.11
KUGC0209	5.98	150.00	144.02	1.57
KUGC0210	6.00	100.05	94.05	1.00
KUGC0211	17.10	136.23	119.13	1.30
KUGC0269	13.23	95.80	82.57	1.00

Reporting parameters:

1. 0.3g/t Au low cut
2. No high cut applied
3. Max 16m consecutive intervals of sub-grade (<0.3 g/t Au) material included
4. Minimum reporting length of 6 metres and grade of 1.2 g/t Au, or minimum contained gold >12 gram\*metres accumulation
5. Note discrepancies between announcements for significant calculations of previous quoted results may occur due to different reporting parameters and nature of calculation.

## Individual High-Grade Assays from Red 5 diamond drilling

**Table 7 Individual high grade (>10g/t Au) assay received for underground exploration holes (KHRD series)**

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0341	96.56	96.78	0.22	11.20
KHRD0341	201.80	202.20	0.40	40.90
KHRD0341	253.58	254.00	0.42	17.40
KHRD0378	104.64	104.85	0.21	20.20
KHRD0378	128.46	128.66	0.20	36.30
KHRD0378	195.29	195.53	0.24	12.85
KHRD0378	219.42	219.84	0.42	28.70
KHRD0378	309.39	309.66	0.27	11.95
KHRD0382	87.91	88.10	0.19	86.50
KHRD0382	88.10	88.55	0.45	12.80
KHRD0382	110.78	110.97	0.19	98.90
KHRD0382	119.50	119.72	0.22	12.95
KHRD0382	185.14	185.35	0.21	38.50
KHRD0382	201.82	202.08	0.26	41.10
KHRD0382	205.76	206.02	0.26	45.60
KHRD0382	215.22	215.45	0.23	11.80
KHRD0382	277.40	278.00	0.60	10.60
KHRD0382	302.05	302.25	0.20	18.25
KHRD0382	336.13	336.44	0.31	67.70
KHRD0383	44.20	45.00	0.80	37.60
KHRD0383	59.51	59.77	0.26	22.50
KHRD0383	59.77	59.97	0.20	10.75
KHRD0383	135.05	135.36	0.31	11.30
KHRD0383	187.48	187.65	0.17	12.45
KHRD0383	205.29	205.52	0.23	17.70
KHRD0384	73.00	74.00	1.00	15.30
KHRD0384	75.80	76.00	0.20	21.90
KHRD0384	82.09	82.48	0.39	24.50

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0384	137.20	137.76	0.56	43.10
KHRD0384	160.85	161.05	0.20	16.00
KHRD0384	215.20	215.40	0.20	94.90
KHRD0384	237.85	238.05	0.20	12.25
KHRD0384	266.41	266.75	0.34	26.90
KHRD0384	300.70	300.91	0.21	41.00
KHRD0384	311.73	311.93	0.20	96.40
KHRD0384	325.72	325.98	0.26	14.35
KHRD0384	330.65	330.92	0.27	16.90
KHRD0384	350.63	351.10	0.47	14.90
KHRD0384	366.35	366.67	0.32	16.15
KHRD0384	375.00	375.20	0.20	26.20
KHRD0384	380.87	381.20	0.33	69.70
KHRD0386	69.57	70.00	0.43	16.20
KHRD0386	71.69	71.94	0.25	48.50
KHRD0386	83.06	84.00	0.94	53.40
KHRD0386	96.75	97.00	0.25	11.10
KHRD0386	104.00	104.26	0.26	18.10
KHRD0386	123.15	123.55	0.40	36.70
KHRD0386	227.00	227.20	0.20	12.35
KHRD0386	329.94	330.28	0.34	13.25
KHRD0386	359.85	360.04	0.19	19.00
KHRD0386	364.93	365.15	0.22	17.70
KHRD0387	101.30	102.00	0.70	11.10
KHRD0387	108.69	108.89	0.20	34.10
KHRD0387	118.62	118.82	0.20	15.65
KHRD0387	122.50	122.70	0.20	160.00
KHRD0387	137.08	137.40	0.32	25.50
KHRD0387	179.52	179.88	0.36	12.70
KHRD0387	365.08	365.28	0.20	17.65
KHRD0388	57.59	57.96	0.37	77.30
KHRD0388	71.22	71.50	0.28	13.45
KHRD0388	91.00	91.25	0.25	98.70
KHRD0388	177.30	177.50	0.20	21.40
KHRD0389	71.00	71.53	0.53	15.85
KHRD0389	71.53	72.00	0.47	64.50
KHRD0389	85.00	85.33	0.33	13.80
KHRD0389	128.98	129.21	0.23	16.65
KHRD0389	157.57	157.77	0.20	16.05
KHRD0389	182.32	182.62	0.30	23.50
KHRD0389	193.43	193.71	0.28	50.40
KHRD0389	205.88	206.11	0.23	24.00
KHRD0390	64.20	64.40	0.20	37.90
KHRD0390	66.00	66.45	0.45	10.50
KHRD0390	70.08	70.30	0.22	41.70
KHRD0390	75.48	75.74	0.26	23.70

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0390	99.95	100.20	0.25	26.40
KHRD0390	110.11	110.33	0.22	14.40
KHRD0390	137.38	137.58	0.20	58.30
KHRD0391	72.37	72.70	0.33	11.70
KHRD0391	82.00	83.00	1.00	17.65
KHRD0391	84.81	85.02	0.21	52.20
KHRD0391	85.02	86.00	0.98	15.30
KHRD0391	115.00	115.85	0.85	25.10
KHRD0391	188.45	188.75	0.30	10.25
KHRD0391	213.23	213.43	0.20	30.80
KHRD0393	170.33	170.78	0.45	10.60
KHRD0393	205.30	205.60	0.30	10.25
KHRD0395	61.91	62.12	0.21	17.80
KHRD0395	100.11	100.31	0.20	32.00
KHRD0395	106.92	107.17	0.25	26.30
KHRD0395	138.67	138.91	0.24	34.20
KHRD0395	199.31	199.51	0.20	97.50
KHRD0395	323.98	324.18	0.20	53.30
KHRD0397	70.00	71.00	1.00	10.05
KHRD0399	102.23	102.42	0.19	22.60
KHRD0399	257.04	257.33	0.29	14.65
KHRD0451	11.00	11.17	0.17	11.80
KHRD0451	16.32	16.52	0.20	28.10
KHRD0451	34.80	35.00	0.20	13.20
KHRD0451	136.36	136.58	0.22	13.55
KHRD0451	136.58	136.78	0.20	108.00
KHRD0451	142.56	142.78	0.22	46.70
KHRD0451	143.38	143.61	0.23	15.15
KHRD0451	144.82	145.00	0.18	59.70
KHRD0451	181.23	181.43	0.20	23.80
KHRD0451	193.18	193.36	0.18	92.90
KHRD0451	284.38	284.60	0.22	49.50
KHRD0451	303.15	303.46	0.31	38.50
KHRD0451	317.70	317.94	0.24	38.00
KHRD0452	10.55	10.76	0.21	10.40
KHRD0452	10.76	11.15	0.39	75.20
KHRD0452	93.50	94.18	0.68	19.30
KHRD0452	94.18	95.14	0.96	17.75
KHRD0452	127.19	127.81	0.62	22.30
KHRD0452	187.02	187.24	0.22	55.40
KHRD0453	61.82	62.04	0.22	10.20
KHRD0453	76.40	76.65	0.25	22.80
KHRD0453	159.36	159.58	0.22	13.25
KHRD0453	178.00	178.51	0.51	11.10
KHRD0453	183.26	183.80	0.54	46.90
KHRD0453	183.80	184.00	0.20	41.90

Drill hole ID	From	To	Length	Gold (g/t)
KHRD0453	187.13	187.38	0.25	37.80
KHRD0453	208.72	209.28	0.56	18.95
KHRD0453	257.57	257.80	0.23	12.15
KHRD0453	258.49	258.67	0.18	34.20
KHRD0453	305.42	305.62	0.20	38.50
KHRD0454	42.23	42.34	0.11	17.65
KHRD0454	60.45	60.64	0.19	84.80
KHRD0454	76.84	76.93	0.09	14.90
KHRD0454	116.21	116.44	0.23	11.60
KHRD0454	139.57	139.79	0.22	11.75
KHRD0454	140.04	140.67	0.63	11.00
KHRD0454	148.76	149.08	0.32	26.90
KHRD0454	169.78	170.00	0.22	29.40
KHRD0455	9.16	9.54	0.38	17.60
KHRD0455	60.90	61.14	0.24	12.95
KHRD0455	99.01	99.27	0.26	11.75
KHRD0455	240.65	240.90	0.25	16.70
KHRD0455	249.32	249.73	0.41	10.60
KHRD0455	278.00	278.28	0.28	10.15
KHRD0455	280.00	280.43	0.43	13.35
KHRD0456	39.18	39.40	0.22	20.20
KHRD0456	58.89	59.08	0.19	41.00
KHRD0456	75.15	75.40	0.25	19.85
KHRD0456	217.02	217.37	0.35	17.70
KHRD0456	275.00	275.20	0.20	25.10
KHRD0456	286.86	287.17	0.31	150.50
KHRD0457	40.48	40.81	0.33	22.00
KHRD0457	58.78	59.06	0.28	33.20
KHRD0458	21.95	22.55	0.60	16.40
KHRD0458	182.34	182.61	0.27	20.20
KHRD0458	237.25	237.51	0.26	102.50
KHRD0459	64.88	65.21	0.33	85.00
KHRD0459	129.18	130.00	0.82	343.00
KHRD0459	209.68	209.95	0.27	37.70
KHRD0460	199.70	200.00	0.30	13.35
KHRD0461	15.00	16.00	1.00	11.20

Reporting parameters:

1. Individual high grade (>10g/t Au) assay intervals reported separately

**Table 8 Individual high grade (>10g/t Au) assay received for underground exploration holes (KUGC series)**

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0201	12.46	12.70	0.24	14.55
KUGC0201	31.00	31.24	0.24	18.10
KUGC0201	37.73	38.00	0.27	12.90
KUGC0201	45.55	45.75	0.20	73.50
KUGC0201	50.75	51.08	0.33	79.70
KUGC0202	28.58	28.83	0.25	10.80
KUGC0202	50.80	51.00	0.20	10.80
KUGC0202	51.20	51.40	0.20	46.20
KUGC0203	9.49	9.85	0.36	16.80
KUGC0203	43.20	43.40	0.20	58.80
KUGC0203	52.15	52.35	0.20	18.95
KUGC0203	56.50	56.70	0.20	150.50
KUGC0203	56.90	57.24	0.34	23.80
KUGC0203	111.90	112.18	0.28	11.65
KUGC0204	50.31	50.54	0.23	70.20
KUGC0204	74.42	74.62	0.20	15.05
KUGC0204	96.52	96.78	0.26	11.15
KUGC0204	97.33	98.00	0.67	61.40
KUGC0205	19.92	20.12	0.20	18.45
KUGC0205	39.66	39.98	0.32	45.20
KUGC0205	39.98	40.23	0.25	242.00
KUGC0205	54.87	55.13	0.26	128.50
KUGC0205	56.78	57.03	0.25	26.90
KUGC0205	67.50	67.82	0.32	28.00
KUGC0205	83.44	83.64	0.20	20.40
KUGC0205	102.65	102.85	0.20	12.95
KUGC0205	117.40	117.72	0.32	64.00
KUGC0206	39.85	40.48	0.63	16.70
KUGC0206	50.85	51.13	0.28	12.75
KUGC0206	56.91	57.11	0.20	35.00
KUGC0206	105.96	106.24	0.28	19.05
KUGC0206	114.64	115.00	0.36	44.80
KUGC0206	151.19	151.48	0.29	68.60
KUGC0207	31.17	31.50	0.33	13.25
KUGC0207	42.61	42.97	0.36	102.00
KUGC0207	43.45	43.65	0.20	10.60
KUGC0207	46.74	46.94	0.20	10.95
KUGC0207	59.69	59.90	0.21	160.50
KUGC0207	61.11	61.44	0.33	67.50
KUGC0207	70.30	70.50	0.20	14.35
KUGC0207	77.25	77.50	0.25	12.35
KUGC0207	90.30	90.78	0.48	15.15
KUGC0207	102.71	102.97	0.26	14.35
KUGC0208	11.80	12.00	0.20	26.90
KUGC0208	20.90	21.10	0.20	14.30



Drill hole ID	From	To	Length	Gold (g/t)
KUGC0208	41.97	42.20	0.23	10.75
KUGC0208	42.55	42.85	0.30	17.95
KUGC0208	54.34	54.58	0.24	10.35
KUGC0208	54.58	54.88	0.30	43.00
KUGC0208	70.82	71.06	0.24	12.15
KUGC0208	100.46	100.73	0.27	16.75
KUGC0208	104.33	104.53	0.20	32.10
KUGC0208	131.73	131.93	0.20	89.40
KUGC0209	13.08	13.30	0.22	73.00
KUGC0209	22.25	23.16	0.91	129.00
KUGC0209	55.69	56.50	0.81	38.80
KUGC0209	71.30	71.56	0.26	39.70
KUGC0209	84.05	85.00	0.95	10.00
KUGC0210	27.00	27.49	0.49	88.10
KUGC0210	99.86	100.05	0.19	142.00
KUGC0210	142.20	142.45	0.25	133.50
KUGC0211	17.10	17.34	0.24	89.70
KUGC0211	33.43	33.63	0.20	12.50
KUGC0211	34.59	34.84	0.25	16.75
KUGC0211	44.00	44.22	0.22	20.50
KUGC0211	68.65	68.90	0.25	216.00
KUGC0211	68.90	69.12	0.22	23.30
KUGC0211	96.64	96.84	0.20	11.85
KUGC0211	108.51	108.74	0.23	20.30
KUGC0211	110.10	110.31	0.21	42.80
KUGC0211	110.55	110.80	0.25	10.75
KUGC0212	36.04	36.24	0.20	13.30
KUGC0212	46.15	46.35	0.20	25.90
KUGC0212	54.61	54.91	0.30	93.20
KUGC0212	104.85	105.05	0.20	15.00
KUGC0212	107.19	107.39	0.20	154.00
KUGC0212	108.30	108.51	0.21	71.50
KUGC0212	132.79	132.98	0.19	11.60
KUGC0232	74.90	75.20	0.30	23.70
KUGC0233	75.54	75.81	0.27	10.45
KUGC0234	91.26	91.67	0.41	11.15
KUGC0234	103.10	104.00	0.90	12.10
KUGC0235	26.77	27.13	0.36	159.00
KUGC0244	118.76	118.96	0.20	28.00
KUGC0244	124.26	124.60	0.34	15.70
KUGC0244	163.06	163.30	0.24	10.35
KUGC0246	59.94	60.15	0.21	15.25
KUGC0252	12.00	12.34	0.34	15.50
KUGC0252	87.25	87.55	0.30	29.10
KUGC0252	87.55	88.03	0.48	10.15
KUGC0252	88.24	88.52	0.28	90.00

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0253	128.98	129.36	0.38	24.00
KUGC0254	68.52	68.65	0.13	62.70
KUGC0255	32.07	32.27	0.20	36.50
KUGC0257	123.98	124.25	0.27	41.10
KUGC0258	77.82	78.02	0.20	10.20
KUGC0258	78.02	78.20	0.18	57.90
KUGC0258	82.11	82.30	0.19	53.70
KUGC0259	93.14	93.31	0.17	89.20
KUGC0259	129.12	129.38	0.26	13.00
KUGC0262	99.14	99.34	0.20	91.50
KUGC0262	133.95	134.39	0.44	12.65
KUGC0265	134.10	134.36	0.26	23.10
KUGC0266	141.05	141.18	0.13	21.00
KUGC0266	185.45	185.70	0.25	20.90
KUGC0267	65.95	66.25	0.30	10.65
KUGC0268	76.88	77.10	0.22	17.70
KUGC0268	96.77	97.19	0.42	44.70
KUGC0269	39.00	39.19	0.19	34.60
KUGC0269	40.83	41.13	0.30	17.05
KUGC0269	48.56	48.77	0.21	17.55
KUGC0269	52.38	53.04	0.66	16.00
KUGC0269	56.42	56.80	0.38	33.20
KUGC0269	95.00	95.80	0.80	12.45
KUGC0270	2.41	2.61	0.20	101.50
KUGC0270	81.95	82.19	0.24	13.30
KUGC0271	57.73	58.00	0.27	17.30
KUGC0273	25.45	25.74	0.29	41.60
KUGC0275	83.00	84.00	1.00	15.70
KUGC0277	11.00	11.66	0.66	36.40
KUGC0277	104.00	104.24	0.24	18.25
KUGC0290	32.73	32.91	0.18	120.00
KUGC0291	56.34	56.56	0.22	27.40
KUGC0292	63.61	64.00	0.39	27.40
KUGC0292	64.55	65.00	0.45	11.35
KUGC0293	9.80	10.00	0.20	18.05
KUGC0293	33.25	33.45	0.20	19.00
KUGC0293	67.94	68.16	0.22	16.15
KUGC0294	103.62	103.82	0.20	16.15
KUGC0295	2.17	2.33	0.16	22.90
KUGC0295	18.98	19.28	0.30	196.00
KUGC0295	20.40	20.63	0.23	10.40
KUGC0295	56.72	57.00	0.28	17.85
KUGC0295	146.39	146.80	0.41	17.95
KUGC0296	17.85	18.18	0.33	11.10
KUGC0296	40.19	40.46	0.27	13.40
KUGC0296	43.36	43.57	0.21	19.80

Drill hole ID	From	To	Length	Gold (g/t)
KUGC0296	46.78	47.00	0.22	19.40
KUGC0296	95.14	95.34	0.20	15.40
KUGC0297	93.70	93.90	0.20	24.20
KUGC0297	95.00	95.20	0.20	16.50

Reporting parameters:

1. Individual high grade (>10g/t Au) assay intervals reported separately

## JORC CODE, 2012 EDITION – TABLE 1 REPORT: KOTH GOLD MINE – DIAMOND CORE ASSAY RESULTS FROM RECENT UNDERGROUND DRILLING

Section 1: Sampling Techniques and Data		
Criteria	JORC Code Explanation	Commentary
Sampling Techniques	<i>Nature and quality of sampling (e.g. cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc.). These examples should not be taken as limiting the broad meaning of sampling.</i>	<ul style="list-style-type: none"> <li>All sampling of diamond drill core (DD) from recent drilling by Red5 was carried out by halving by halving the drill core lengths, using a powered diamond saw, and submitting predetermined lengths of half core for analysis.</li> </ul>
	<i>Include reference to measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used</i>	<ul style="list-style-type: none"> <li>Red 5 inserted certified blank material into the sampling sequence immediately after samples that had been identified as potentially containing coarse gold. Barren flushes were also carried out during the sample preparation process, immediately after preparation of the suspected coarse gold bearing samples. The barren flush is also analysed for gold to identify and quantify any gold smearing in the sample preparation process.</li> <li>Certified Reference Material was regularly inserted into the sampling sequence after every 20 samples to monitor QAQC of the analytical process.</li> <li>Drill core samples are crushed, dried and pulverised to a nominal 90% passing 75µm to produce a 50g sub-sample for analysis by Fire Assay fusion / AAS determination techniques.</li> </ul>
	<i>Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (e.g. 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (e.g. submarine nodules) may warrant disclosure of detailed information</i>	<ul style="list-style-type: none"> <li>Drill core sampling has been half cut and sampled downhole to a minimum of 0.2m and a maximum of 1.2m to provide a sample size between 0.3-5.4 kg, which is crushed and pulverised to produce a 50g charge for fire assay. The remaining half of the core is stored in the core farm for reference.</li> <li>Coarse gold is only occasionally observed in drill core.</li> </ul>
Drilling Techniques	<i>Drill type (e.g. core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc.) and details (e.g. core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc.).</i>	<ul style="list-style-type: none"> <li>Current underground diamond drill core is orientated.</li> </ul>
Drill Sample Recovery	<i>Method of recording and assessing core and chip sample recoveries and results assessed</i>	<ul style="list-style-type: none"> <li>Drill core sample recovery is calculated for each core run, by measuring and recording length of core retrieved divided by measured length of the core run drilled. Sample recoveries are calculated and recorded in the database.</li> <li>Core recovery factors for core drilling are generally very high typically in excess of 95% recovery.</li> </ul>

## Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
	<i>Measures taken to maximise sample recovery and ensure representative nature of the samples</i>	<ul style="list-style-type: none"> <li>Diamond core is reconstructed into continuous runs on an angle iron cradle for orientation marking. Depths are checked against depth given on the core blocks.</li> </ul>
	<i>Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material.</i>	<ul style="list-style-type: none"> <li>There is no known relationship between sample recovery and grade.</li> <li>Diamond drilling has high recoveries, due to the competent nature of the ground, therefore loss of material is minimised. There is no apparent sample bias.</li> </ul>
Logging	<i>Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography.</i>	<ul style="list-style-type: none"> <li>100% of drill core is logged geologically and geotechnically to a level of detail sufficient to support appropriate Mineral Resource estimation, mining studies and metallurgical studies.</li> <li>Logging of diamond drill core has recorded lithology, mineralogy, texture, mineralisation, weathering, alteration and veining. Logging is qualitative and/or quantitative where appropriate.</li> <li>Core photographs are taken for all drill core drilled by Red5.</li> </ul>
	<i>The total length and percentage of the relevant intersections logged</i>	<ul style="list-style-type: none"> <li>All diamond drill holes are logged in their entirety.</li> </ul>
Sub-sampling techniques and sample preparation	<i>If core, whether cut or sawn and whether quarter, half or all core taken.</i>	<ul style="list-style-type: none"> <li>All diamond drill core samples were obtained by cutting the core in half, along the entire length of each sampling interval. Half core samples are collected over predetermined sampling intervals, from the same side, and submitted for analysis.</li> <li>Drill core sample lengths can be variable in a mineralised zone, though usually no larger than 1.2 meters. Minimum sampling width is 0.2 metres. This enables the capture of assay data for narrow structures and localised grade variations.</li> <li>Drill core samples are taken according to a cut sheet compiled by the Geologist. Core samples are bagged in pre-numbered calico bags and submitted with a sample submission form.</li> </ul>
	<i>If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry.</i>	<ul style="list-style-type: none"> <li>N/A – This report only relates to diamond drill core samples</li> </ul>
	<i>For all sample types, the nature, quality and appropriateness of the sample preparation technique.</i>	<ul style="list-style-type: none"> <li>The sample preparation of diamond drill core, reverse circulation samples and face samples adheres to industry standard practice. It is conducted by a commercial certified laboratory and involves oven drying at 105°C, jaw crushing then total grinding using an LM5 to a grind size of 90% passing 75 microns. This procedure is industry standard and considered appropriate for the analysis of gold for Archaean lode gold systems.</li> </ul>
	<i>Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples.</i>	<ul style="list-style-type: none"> <li>All sub-sampling activities are carried out by commercial certified laboratory and are considered to be appropriate.</li> </ul>
	<i>Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second half sampling.</i>	<ul style="list-style-type: none"> <li>This report only relates to diamond drill core samples. The remaining half core is retained in core trays for future reference. There is sufficient drilling data and underground mapping and sampling data to satisfy Red 5 that the sampling is representative of the in-situ material collected</li> </ul>
	<i>Whether sample sizes are appropriate to the grain size of the material being sampled.</i>	<ul style="list-style-type: none"> <li>Analysis of drilling data and mine production data supports the appropriateness of sample sizes.</li> </ul>



## Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Quality of assay data and laboratory tests	<i>The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total.</i>	<ul style="list-style-type: none"> <li>Primary assaying of core samples is by fire assay fusion with AAS finish to determine gold content. This method is considered one of the most suitable for determining gold concentrations in rock and is a total digest method.</li> <li>Screen Fire Assays (SFA) checks are periodically undertaken due to the presence of coarse gold.</li> </ul>
	<i>For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc.</i>	<ul style="list-style-type: none"> <li>No geophysical tools have been utilised to determine assay results at the King of the Hills project</li> </ul>
	<i>Nature of quality control procedures adopted (e.g. standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (i.e. lack of bias) and precision have been established.</i>	<ul style="list-style-type: none"> <li>QC samples were routinely inserted into the sampling sequence and also submitted around expected zones of mineralisation. Standard procedures are to examine any erroneous QC results and validate if required; establishing acceptable levels of accuracy and precision for all stages of the sampling and analytical process.</li> <li>Certified Reference Material (standards and blanks) with a wide range of values are inserted into all batches of diamond drill hole submissions, at a rate of 1 in 20 samples, to assess laboratory accuracy and precision and possible contamination. The CRM values are not identifiable to the laboratory.</li> <li>Certified blank material is inserted under the control of the geologist and are inserted at a minimum of one per batch. Barren quartz flushes are inserted between expected mineralised sample interval(s) when pulverising.</li> <li>QAQC data returned are checked against pass/fail limits with the SQL database and are passed or failed on import. A report is generated and reviewed by the geologist as necessary upon failure to determine further action.</li> <li>QAQC data validation is routinely completed and demonstrates sufficient levels of accuracy and precision.</li> <li>Sample preparation checks for fineness are carried out to ensure a grind size of 90% passing 75 microns.</li> <li>The laboratory performs several internal processes including standards, blanks, repeats and checks.</li> </ul>
Verification of sampling and assaying	<i>The verification of significant intersections by either independent or alternative company personnel.</i>	<ul style="list-style-type: none"> <li>Core samples with significant intersections are typically reviewed by Senior Geological personnel to confirm the results.</li> </ul>
	<i>The use of twinned holes.</i>	<ul style="list-style-type: none"> <li>No specific twinned holes were drilled</li> </ul>
	<i>Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols</i>	<ul style="list-style-type: none"> <li>The SQL server database is configured for optimal validation through constraints, library tables and triggers. Data that fails these rules on import is rejected and not ranked as a priority to be used for exports or any data applications.</li> <li>All diamond drill data control is managed centrally, from drill hole planning to final assay, survey and geological capture. The majority of logging data (lithology, alteration and structural characteristics of core) is captured directly by customised digital logging tools with stringent validation and data entry constraints. Geologists email the data to the database administrator for importing in the database where ranking of the data occurs based on multiple QAQC and validation rules.</li> </ul>
	<i>Discuss any adjustment to assay data.</i>	<ul style="list-style-type: none"> <li>The database is secure and password protected by the Database Administrator to prevent accidental or malicious adjustments to data.</li> </ul>

Section 1: Sampling Techniques and Data																											
Criteria	JORC Code Explanation	Commentary																									
		<ul style="list-style-type: none"><li>No adjustments have been made to assay data. First gold assay is utilised for grade review. Re-assays carried out due to failed QAQC will replace original results, though both are stored in the database.</li></ul>																									
Location of data points	<i>Accuracy and quality of surveys used to locate drillholes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation.</i>	<ul style="list-style-type: none"><li>Diamond drill hole collars are marked out pre-drilling and picked up by company surveyors using a total station at the completion of drilling, with an expected accuracy of +/-2mm.</li><li>Downhole surveys are carried out at regular intervals, using an electronic downhole survey tool. Older surveys typically used a single shot camera, with more recent surveys using continuously recording tools (e.g. Reflex EZ_SHOT™).</li></ul>																									
	<i>Specification of the grid system used.</i>	<ul style="list-style-type: none"><li>A local grid system (King of the Hills) is used. A two point transformation to MGA_GDA94 zone 51 is tabulated below:<table><tr><td></td><td>KOTHEast</td><td>KOTHNorth</td><td>RL</td><td>MGAEast</td><td>MGANorth</td><td>RL</td></tr><tr><td>Point 1</td><td>49823.541</td><td>9992.582</td><td>0</td><td>320153.794</td><td>6826726.962</td><td>0</td></tr><tr><td>Point 2</td><td>50740.947</td><td>10246.724</td><td>0</td><td>320868.033</td><td>6827356.243</td><td>0</td></tr></table></li><li>Mine Grid elevation data is +4897.27m relative to Australian Height Datum</li></ul>						KOTHEast	KOTHNorth	RL	MGAEast	MGANorth	RL	Point 1	49823.541	9992.582	0	320153.794	6826726.962	0	Point 2	50740.947	10246.724	0	320868.033	6827356.243	0
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<i>Quality and adequacy of topographic control.</i>	<ul style="list-style-type: none"><li>Current topography is based on historic and current mine survey. Survey instruments used varied from total station theodolite through to DGPS survey's.</li></ul>																										
Data spacing and distribution	<i>Data spacing for reporting of Exploration Results.</i>	<ul style="list-style-type: none"><li>The nominal drill spacing is variable with spacing less than 20m x 20m through to greater than 80m x 80m. This spacing includes data that has been verified from previous exploration activities on the project (drilling and underground mapping).</li></ul>																									
	<i>Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied.</i>	<ul style="list-style-type: none"><li>The Competent Person considers the data reported to be sufficient to establish the degree of geological and grade continuity appropriate for future Mineral Resource classification categories adopted for KOTH.</li></ul>																									
Orientation of data in relation to geological structure	<i>Whether sample compositing has been applied.</i>	<ul style="list-style-type: none"><li>Sample compositing is not applied to drill core samples.</li></ul>																									
	<i>Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type.</i>	<ul style="list-style-type: none"><li>Drill holes were not necessarily oriented in an optimum direction, resulting in some potential for negative and/or positive sampling bias, particularly in the zones of vein stock-works. Drilling from underground development to intersect target zones inhibits the ability to optimise sampling orientations. This has been recognised by previous owners as well as Red5 and accounted for in Mineral Resource estimation by segregation of the high grade veins.</li></ul>																									
	<i>If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material.</i>	<ul style="list-style-type: none"><li>Drilling is designed to intersect ore structures as close to orthogonal as practicable. This is not always achievable from underground development.</li><li>Cursory reconciliations carried out during mining operations have not identified any apparent sample bias having been introduced because of the relationship between the orientation of the drilling and that of the higher-grade mineralised structures.</li><li>There is no record of any drilling or sample bias that has been introduced because of the relationship between the orientation of the drilling and that of the mineralised structures.</li></ul>																									

## Section 1: Sampling Techniques and Data

Criteria	JORC Code Explanation	Commentary
Sample security	<i>The measures taken to ensure sample security.</i>	<ul style="list-style-type: none"> <li>Recent samples are prepared on site under supervision of geological staff. Samples are selected, bagged into tied numbered calico bags then grouped into larger secured bags and delivered to the laboratory by a transport company. All KOTH samples are submitted to an independent certified laboratory in Kalgoorlie for analysis.</li> <li>KOTH is a remote site and the number of external visitors is minimal. The deposit is known to contain visible gold, and while this renders the core susceptible to theft, the risk of sample tampering is considered very low due to the policing by Company personnel at all stages from drilling through to storage at the core yard, sampling and delivery to the laboratory</li> </ul>
Audits or reviews	<i>The results of any audits or reviews of sampling techniques and data.</i>	<ul style="list-style-type: none"> <li>A series of written standard procedures exists for sampling and core cutting at KOTH. Periodic routine visits to drill rigs and the core farm are carried out by project geologists and Senior Geologists / Superintendents to review core logging and sampling practices. There were no adverse findings, and any minor deficiencies were noted and staff notified, with remedial training if required.</li> <li>No external audits or reviews have been conducted for the purposes of this report.</li> </ul>

## Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Mineral tenement and land tenure status	<i>Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings.</i>	<ul style="list-style-type: none"> <li>The King of the Hill pit and near mine exploration are located on M37/67, M37/76, M37/90, M37/201 and M37/248 which expire between 2028 and 2031. All mining leases have a 21 year life and are renewable for a further 21 years on a continuing basis.</li> <li>The mining leases are 100% held and managed by Greenstone Resources (WA) Pty Limited, a wholly owned subsidiary of Red 5 Limited.</li> <li>The mining leases are subject to a 1.5% 'IRC' royalty.</li> <li>Mining leases M37/67, M37/76, M37/201 and M37/248 are subject to a mortgage with 'PT Limited'.</li> <li>All production is subject to a Western Australian state government 'NSR' royalty of 2.5%.</li> <li>All bonds have been retired across these mining leases and they are all currently subject to the conditions imposed by the MRF.</li> <li>There are currently no native title claims applied for, or determined, over the mining leases.</li> <li>An 'Other Heritage Place' (aboriginal heritage place ID: 1741), referred to as the "Lake Raeside/Sullivan Creek" site, is located within M37/90.</li> </ul>
	<i>The security of the tenure held at the time of reporting along with any known impediments to obtaining a licence to operate in the area.</i>	<ul style="list-style-type: none"> <li>The tenements are in good standing and the licence to operate already exists. There are no known impediments to obtaining additional licences to operate in the area.</li> </ul>

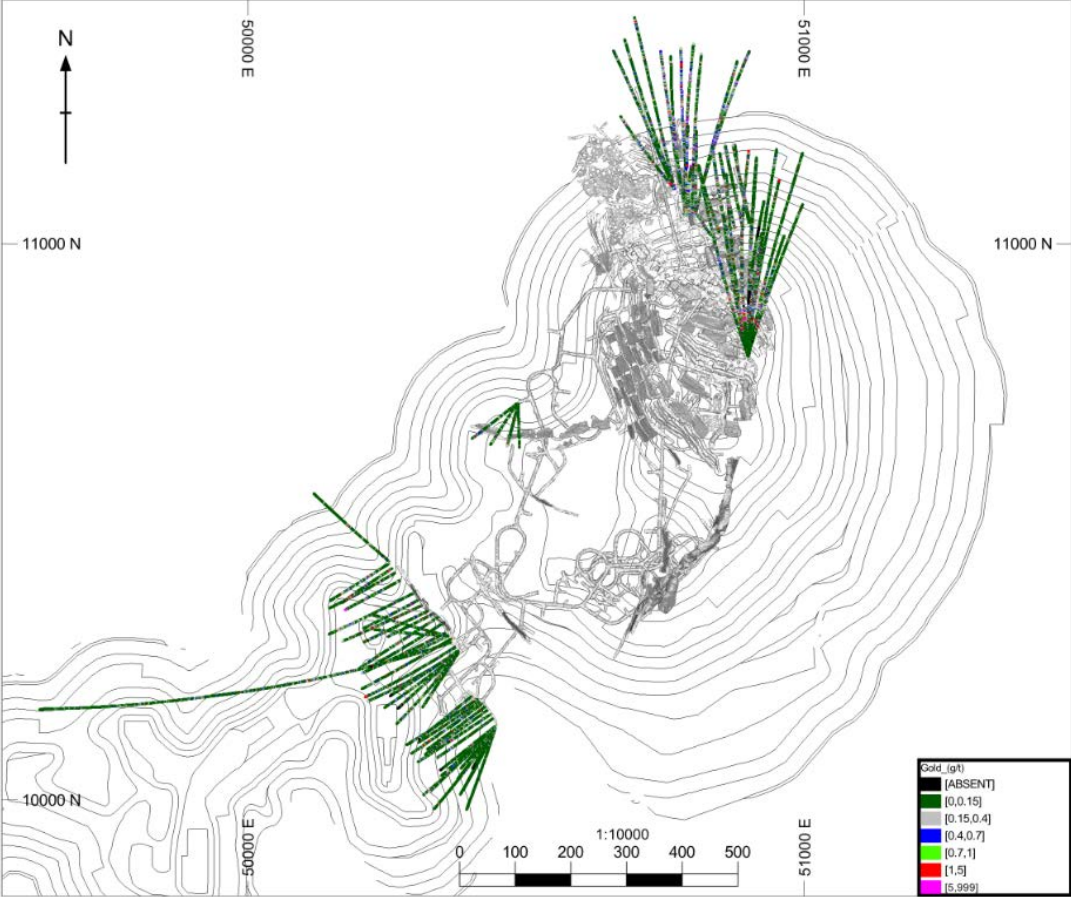
## Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
Exploration done by other parties	<i>Acknowledgment and appraisal of exploration by other parties.</i>	<ul style="list-style-type: none"> <li>The King of the Hills prospect was mined sporadically from 1898-1918. Modern exploration in the Leonora area was triggered by the discovery of the Harbour Lights and Tower Hill prospects in the early 1980s, with regional mapping indicating the King of the Hills prospect area was worthy of further investigation.</li> <li>Various companies (Esso, Anaconda, BP Minerals, Kulim) carried out sampling, mapping and drilling activities delineating gold mineralisation. Kulim mined two small open pits in JV with Sons of Gwalia during 1986 and 1987. Arboyne took over Kulim's interest and outlined a new resource while Mount Edon carried out exploration on the surrounding tenements. Mining commenced but problems lead to Mount Edon acquiring the whole project area from Kulim, leading to the integration of the King of the Hills, KOTH West and KOTH Extended into the Tarmoola Project. Pacmin bought out Mount Edon and were subsequently taken over by Sons of Gwalia.</li> <li>St Barbara acquired the project after taking over Sons of Gwalia in 2005. King of The Hills is the name given to the underground mine, which St Barbara developed beneath the Tarmoola pit. St Barbara continued mining at King of The Hills and processed the ore at their Gwalia operations until 2005 when it was put on care and maintenance. It was subsequently sold that year to Saracen Minerals Holdings who re-commenced underground mining in 2016 and processed the ore at their Thunderbox Gold mine.</li> <li>In October 2017 Red 5 Limited purchased King of the Hills (KOTH) Gold Project from Saracen.</li> </ul>
Geology	<i>Deposit type, geological setting and style of mineralisation.</i>	<ul style="list-style-type: none"> <li>The KOTH mineralisation is considered to be part of an Archean Orogenic gold deposit with many similar characteristics to other gold deposits within the Eastern Goldfields of the Yilgarn Craton.</li> <li>Gold mineralisation is associated with sheeted and stockwork quartz vein sets within a hosting granodiorite stock and pervasively carbonate altered ultramafic rocks. Mineralisation is thought to have occurred within a brittle/ductile shear zone with the main thrust shear zone forming the primary conduit for the mineralising fluids. Pre-existing quartz veining and brittle fracturing of the granite created a network of second order conduits for mineralising fluids.</li> <li>Brittle fracturing along the granodiorite contact generated radial tension veins, perpendicular to the orientation of the granodiorite, and zones of quartz stockwork. These stockwork zones are seen in both the granodiorite and ultramafic units and contain mineralisation outside the modelled continuous vein system (High Grade Veins).</li> <li>Gold appears as free particles or associated with traces of base metals sulphides (galena, chalcopyrite, pyrite) intergrown within quartz along late stage fractures.</li> </ul>
Drillhole information	<i>A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all Material drill holes:</i> <ul style="list-style-type: none"> <li>- easting and northing of the drill hole collar</li> <li>- elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar</li> <li>- dip and azimuth of the hole</li> <li>- down hole length and interception depth</li> <li>- hole length.</li> </ul>	<ul style="list-style-type: none"> <li>Drillhole collar locations, azimuth and drill hole dip and significant assays are reported in Appendix 1 attached to the ASX announcement for which this Table 1 Report accompanies.</li> <li>Future drill hole data will be periodically released or when a result materially changes the economic value of the project.</li> </ul>

## Section 2: Reporting of Exploration Results

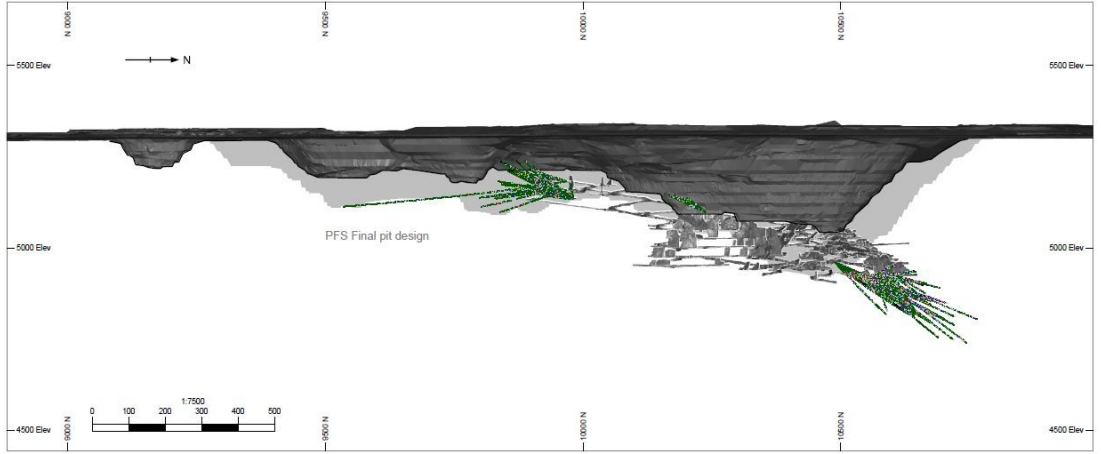
Criteria	JORC Code Explanation	Commentary
	<ul style="list-style-type: none"> <li>If the exclusion of this information is justified on the basis that the information is not Material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case.</li> </ul>	
Data aggregation methods	<p><i>In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (e.g. cutting of high grades) and cut-off grades are usually Material and should be stated.</i></p> <p><i>Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such aggregation should be stated and some typical examples of such aggregations should be shown in detail.</i></p> <p><i>The assumptions used for any reporting of metal equivalent values should be clearly stated.</i></p>	<ul style="list-style-type: none"> <li>Reporting of intercepts are based on weighted average gold grades, using a low cut-off grade of 0.3g/t Au. No cutting of high grades has been applied, and single intercept values &gt;10g/t Au are reported separately.</li> <li>Compositing of intercepts is constrained by including consecutive down-hole lengths of maximum 4 metres at grades &lt;0.3g/ Au.</li> <li>Minimum reporting length of 6m and grade &gt;1.2g/t or a minimum contained gold &gt;12 gram*meter accumulation has been used.</li> <li>Composite lengths of mineralisation often contain single high grade gold assays, and where this is the case, all single intercept assays &gt;10g/t Au are reported separately.</li> <li>Note due to the type of mineralisation high grade values are common over narrow intervals.</li> <li>No metal equivalents are used.</li> </ul>
Relationship between mineralisation widths and intercept lengths	<p><i>These relationships are particularly important in the reporting of Exploration Results.</i></p> <p><i>If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported.</i></p> <p><i>If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known').</i></p>	<ul style="list-style-type: none"> <li>No true thickness calculations have been made.</li> <li>All reported down hole intersections are documented as down hole width only. True width not known.</li> <li>The KOTH mineralisation envelope is intersected approximately orthogonal to the orientation of the mineralised zone, or sub-parallel to the contact between the granodiorite and ultramafic. Due underground access limitations and the variability of orientation of the quartz veins and quartz vein stock-works, drilling orientation is not necessarily optimal</li> </ul>
Diagrams	<p><i>Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views.</i></p>	<ul style="list-style-type: none"> <li>Below is a planview of drilling reported in the announcement, contours of the PFS pit and underground workings.</li> </ul>

Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
		 <p>The map displays a geological area with contour lines and exploration results. A legend in the bottom right corner indicates Gold (g/t) ranges: [ABSENT] (black), [0.0, 0.15] (dark green), [0.15, 0.4] (light green), [0.4, 0.7] (blue), [0.7, 1] (yellow), [1, 5] (orange), and [5, 999] (red). A scale bar at the bottom indicates distances from 0 to 500 meters. The map includes a north arrow and coordinate markers (50000 E, 51000 E, 11000 N, 10000 N). Exploration results are shown as colored lines and points, with a dense cluster of red and orange lines in the upper right and a cluster of green lines in the lower left.</p>



## Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
		<ul style="list-style-type: none"> <li>Diagram below shows longsection looking NW of the reported drilling, the PFS pit (light purple) and underground workings and the Tarmoola open pit (dark grey).</li> </ul> 
Balanced Reporting	<i>Where comprehensive reporting of all Exploration Results are not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results.</i>	<ul style="list-style-type: none"> <li>Comprehensive reporting of all Assay Results is not practicable, due to the amount of data. KOTH significant assays are reported according to predetermined intersection-reporting criteria, which includes low and high grades.</li> <li>Weighted average composited intervals have been tabulated and included within the main body of the ASX release for which this Table 1 Report accompanies. Individual high grade intercepts (&gt;10g/t Au) are reported separately.</li> </ul>
Other substantive exploration data	<i>Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances.</i>	<ul style="list-style-type: none"> <li>No other exploration data that may have been collected is considered material to this announcement.</li> </ul>
Further work	<i>The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological</i>	<ul style="list-style-type: none"> <li>Red 5 Limited is continually reviewing the resource models and geology interpretations subsequent to the purchase of KOTH from Saracen, with drilling to further defined and extend the underground resource as part of the current Feasibility Study after the successful completion of the Open Pit Pre-Feasibility Study in conjunction with the required technical drilling to cover the Geotechnical, Metallurgical work for the proposed open pit and underground including sterilisation drilling for the proposed gold processing plant along with the continuation of surface exploration on the KOTH and other Red 5 tenements.</li> </ul>



## Section 2: Reporting of Exploration Results

Criteria	JORC Code Explanation	Commentary
	<i>interpretations and future drilling areas, provided this information is not commercially sensitive</i>	<ul style="list-style-type: none"><li>• No diagrams have been included in this report to show the proposed drilling plans for the KOTH resource.</li></ul>